

MORGAN COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT  
August 31, 2020

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AMERICAN INSTITUTE OF CPA

## INDEPENDENT AUDITORS' REPORT

Members of the County Board  
Morgan County, Illinois

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise Morgan County Illinois' basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of August 31, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 40-49, retirement fund historical data on pages 50-57, and the related notes on pages 58-66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Morgan County, Illinois' basic financial statements. The combining nonmajor fund financial statements, combining agency fund financial statements, schedule of equalized assessed valuations and tax extensions, and schedule of equalized assessed valuations, tax levies, rates, extensions and collections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund and agency fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund and agency fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Equalized Assessed Valuations and Tax Extensions and the Schedule of Equalized Assessed Valuations, Tax Levies, Rates, Extensions and Collections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 1, 2021, on our consideration of Morgan County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Morgan County, Illinois' internal control over financial reporting and compliance.

Jacksonville, Illinois  
March 1, 2021

MORGAN COUNTY, ILLINOIS  
Statement of Net Position  
August 31, 2020

	Governmental Activities	Component Unit- ETSB
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash	\$ 16,299,266	\$ 1,466,642
Taxes receivable, net of allowance for uncollectibles	2,332,093	
Accounts receivable, net of allowance for uncollectibles	222,874	70,241
Due from governmental agencies	1,679,299	
Prepaid Expenses		
Capital Assets Not Being Depreciated	743,198	
Capital Assets, Net of Accumulated Depreciation	<u>9,349,674</u>	<u>1,018,596</u>
Total assets	<u>30,626,404</u>	<u>2,555,479</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows Related to Pensions	<u>5,426,831</u>	<u>61,987</u>
Total Deferred Outflows of Resources	<u>5,426,831</u>	<u>61,987</u>
Total Assets and Deferred Outflows of Resources	<u>36,053,235</u>	<u>2,617,466</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
<b>LIABILITIES</b>		
Accounts payable	813,709	14,629
Unearned Grant Revenue	114,552	
Noncurrent liabilities:		
Due within one year	-	
Due in more than one year	224,255	
Net Pension Liability	<u>2,878,056</u>	<u>46,832</u>
Total liabilities	<u>4,030,572</u>	<u>61,461</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows Related to Pensions	<u>7,056,610</u>	<u>83,391</u>
Total Deferred Inflows of Resources	<u>7,056,610</u>	<u>83,391</u>
Total Liabilities and Deferred Inflows of Resources	<u>11,087,182</u>	<u>144,852</u>
<b>NET POSITION</b>		
Investments in capital assets, net of related debt	10,092,872	1,018,596
Restricted for:		
Law and Judicial	528,390	1,454,018
Transportation	5,459,283	
Health and Human Services	1,702,347	
Other Purposes	306,016	
Unrestricted	<u>6,877,145</u>	
Total net position	<u>\$ 24,966,053</u>	<u>\$ 2,472,614</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

Statement of Activities

Year Ended August 31, 2020

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions
Governmental Activities:			
General Government	\$ 3,941,888	\$ 584,800	\$ 712,605
Law and Judicial	5,506,256	1,047,165	4,486
Health and Human Services	2,675,209	379,322	1,864,219
Transportation	<u>2,446,584</u>	<u>155,308</u>	<u>1,669,662</u>
Total Governmental Activities	<u>\$ 14,569,937</u>	<u>\$ 2,166,595</u>	<u>\$ 4,250,972</u>
Component Unit			
ETSB	<u>\$ 984,134</u>	<u>\$ 667,600</u>	<u>\$ 1,076,607</u>

General Revenues

Taxes  
Intergovernmental  
    Sales Tax  
    Replacement Tax  
    Income Tax  
    Video Gaming Tax  
Interest  
Miscellaneous

Total General Revenues

Change in Net Position

Net Position-Beginning, Restated

Net Position-Ending

	<u>Net (Expense) Revenue and Changes in Net Position</u>		
	Capital Grants and Contributions	Governmental Activities	Component Unit- ETSB
\$		\$ (2,644,483) \$	
		(4,454,605)	
		(431,668)	
		(621,614)	
\$	-	(8,152,370) \$	-
\$		\$ 760,073	
		6,227,638	
		1,458,353	
		662,434	
		854,496	
		42,872	
		237,317	9,342
		1,096,375	
		10,579,485	9,342
		2,427,115	769,415
		22,538,938	1,703,199
		\$ 24,966,053 \$	\$ 2,472,614

See accompanying notes to financial statements



MORGAN COUNTY, ILLINOIS

GOVERNMENTAL FUNDS  
BALANCE SHEET

August 31, 2020

	General Fund	Corporate and Miscel- laneous Grant Programs	Aid Matching Fund
ASSETS			
Cash	\$ 7,859,080	\$ 57,808	\$ 1,307,138
Property Taxes Receivable	1,681,522		86,155
Intergovernmental Receivables:			
Federal Grants	117,662	18,473	463,757
State Grants		6,023	
Motor Fuel Tax			
Other	727,478		
Other Receivables			
Due from Other Funds	366,242	294,038	
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>10,751,984</u>	\$ <u>376,342</u>	\$ <u>1,857,050</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$ 42,685	\$ 1,101	\$ 300,000
Unearned Grant Revenue		18	
Due to Other Funds	76,065	348,427	
	<hr/>	<hr/>	<hr/>
Total Liabilities	118,750	349,546	300,000
Fund Balance			
Restricted for:			
Law and Judicial	36,678		
Transportation			1,557,050
Health and Human Services		26,796	
Other Purposes	35,417		
Nonspendable			
Committed			
Unassigned	10,561,139		
	<hr/>	<hr/>	<hr/>
Total Fund Balances	10,633,234	26,796	1,557,050
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ <u>10,751,984</u>	\$ <u>376,342</u>	\$ <u>1,857,050</u>

Cooperative Extension Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 104,597	\$ 1,210,692	\$ 5,759,951	\$ 16,299,266
63,684		500,732	2,332,093
		243,360	843,252
		25,684	31,707
	76,862		76,862
			727,478
		222,874	222,874
		80,419	740,699
		-	-
<u>\$ 168,281</u>	<u>\$ 1,287,554</u>	<u>\$ 6,833,020</u>	<u>\$ 21,274,231</u>
\$ 168,281	\$ 212,366	\$ 89,276	\$ 813,709
		114,534	114,552
-		316,207	740,699
<u>168,281</u>	<u>212,366</u>	<u>520,017</u>	<u>1,668,960</u>
		491,712	528,390
	1,075,188	2,827,045	5,459,283
		1,675,551	1,702,347
		270,599	306,016
		-	-
		1,139,519	1,139,519
		(91,423)	10,469,716
<u>-</u>	<u>1,075,188</u>	<u>6,313,003</u>	<u>19,605,271</u>
<u>\$ 168,281</u>	<u>\$ 1,287,554</u>	<u>\$ 6,833,020</u>	<u>\$ 21,274,231</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE  
STATEMENT OF NET POSITION

Year Ended August 31, 2020

Fund Balances - Total Governmental Funds	\$ 19,605,271
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	10,092,872
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.	
Deferred outflows of resources related to pensions	5,426,831
Deferred inflows of resources related to pensions	(7,056,610)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the governmental funds.	
Compensated absences	(224,255)
Net pension liability	<u>(2,878,056)</u>
Net Position of Governmental Activities	\$ <u><u>24,966,053</u></u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2020

	General Fund	Corporate and Miscel- laneous Grant Programs	Aid Matching Fund
<b>REVENUE</b>			
Taxes	\$ 4,483,912	\$	\$ 230,759
Intergovernmental	3,848,422	149,229	63,203
Licenses and Permits	378,793		
Fines and Forfeits	531,606		
Revenue from Services	148,358		
Interest	184,216	902	
Miscellaneous	962,134	7,765	11,430
	<u>10,537,441</u>	<u>157,896</u>	<u>305,392</u>
Total Revenue			
<b>EXPENDITURES</b>			
Current:			
General Government	3,546,427		
Law and Judicial	5,042,059		
Health and Human Services	328,728	171,748	
Transportation	118,523		
Capital Outlay	10,886		-
Debt Expense			
	<u>9,046,623</u>	<u>171,748</u>	<u>-</u>
Total Expenditures			
Revenue Over (Under) Expenditures	1,490,818	(13,852)	305,392
<b>OTHER FINANCING SOURCES (USES)</b>			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers	(214,667)	0	
	<u>1,276,151</u>	<u>(13,852)</u>	<u>305,392</u>
Net change in fund balances			
FUND BALANCE, BEGINNING	<u>9,357,083</u>	<u>40,648</u>	<u>1,251,658</u>
FUND BALANCE, ENDING	<u>\$ 10,633,234</u>	<u>\$ 26,796</u>	<u>\$ 1,557,050</u>

Cooperative Extension Fund	Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
\$ 170,582	\$ 1,502,147	\$ 1,342,385	\$ 6,227,638
		2,898,854	8,461,855
		340	379,133
		189,836	721,442
		853,862	1,002,220
	6,020	46,179	237,317
		115,046	1,096,375
<u>170,582</u>	<u>1,508,167</u>	<u>5,446,502</u>	<u>18,125,980</u>
170,582		192,572	3,909,581
		363,059	5,405,118
		3,274,040	3,774,516
	854,935	599,140	1,572,598
		1,129,894	1,140,780
		1,717	1,717
<u>170,582</u>	<u>854,935</u>	<u>5,560,422</u>	<u>15,804,310</u>
-	653,232	(113,920)	2,321,670
		-	-
		-	-
		214,667	-
<u>-</u>	<u>653,232</u>	<u>100,747</u>	<u>2,321,670</u>
<u>-</u>	<u>421,956</u>	<u>6,212,256</u>	<u>17,283,601</u>
<u>\$ -</u>	<u>\$ 1,075,188</u>	<u>\$ 6,313,003</u>	<u>\$ 19,605,271</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

RECONCILIATION OF STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year Ended August 31, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net Changes in Fund Balances - Total Governmental Funds	\$	2,321,670
Governmental Funds do not report accrued vacation as an expenditure. However, in the Statement of Activities, those costs are shown. This represents the net change in accrued vacation.		(34,440)
Governmental Funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciatoin exceeds capital outlay in the current period.		(14,724)
Governmental funds report debt service as expenditures. However, in the Statement of Activities debt service is not reported as an expense. Rather, the debt paid reduces the liabilty reported on the Statement of Net Position.		1,717
Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, pension expense reflects the net change in the net pension obligation and deferred outflows and inflows related to pensions. This is the amount by which the actuarial change in net pension obligation exceeds pension contributions.		<u>152,892</u>
Change in Net Position of Governmental Activities	\$	<u><u>2,427,115</u></u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
 ALL AGENCY FUNDS  
 STATEMENT OF FIDUCIARY NET POSITION  
 August 31, 2020

	Total
<b>ASSETS</b>	
Cash	\$ 8,185,703
Intergovernmental	
Receivables:	
Motor Fuel Tax	128,360
Other	<u>0</u>
 Total Assets	 <u>8,314,063</u>
<b>LIABILITIES</b>	
Intergovernmental	
Payables:	
Accounts Payable	1,075,807
Funds Available for Distribution	<u>7,238,256</u>
 Total Liabilities	 <u>8,314,063</u>
 NET ASSETS	 <u><u>\$ 0</u></u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Morgan County, Illinois (County) are based upon accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant policies.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units (hereinafter referred to as GAAP).

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the County's accounting policies are described below.

A. Financial Reporting Entity

Morgan County is a municipal corporation governed by an elected 3 member board. These financial statements present Morgan County, the primary government unit.

County officials are responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The County Board appoints the board members of the following organizations:

Drainage Districts  
Fire Protection Districts  
Cemeteries  
Housing Authority  
Airport Authorities  
Water Districts  
Mass Transit Districts

The County's financial statements include the accounts of all County operations. The criteria for including organizations within the County's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government.



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of the criteria for inclusion as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", the County reports the following component unit.

Discretely Presented Component Unit:

The Morgan County Board Chairman, with the advice and consent of the Morgan County Board, appoints a majority of the board members for the West Central Emergency Telephone System Board (ETSB). The members of the ETSB are then responsible for planning the 911 emergency system, receiving monies imposed under and established surcharge, and authorizing disbursements. The geographic area served by the ETSB includes Morgan County, Greene County and Calhoun County. The treasurer of Morgan County maintains the funds and invests or disburses them at the direction of the ETSB. The ETSB does not issue any separate component unit reports.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include 1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; 2) operating grants and contributions which finance annual operating activities including restricted investment income; and 3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements (continued)

Financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Basis of Presentation – Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses. The various funds are summarized by type in the combined financial statements.

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

GOVERNMENTAL FUNDS

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts) requiring separate accounting because of legal, regulatory provisions or administrative action.

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources committed for acquiring or constructing general capital assets.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes are considered available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Aid Matching Fund* accounts for monies received and spent for the County's major road projects that include grant money received from both federal and state government.

The *Corporate and Miscellaneous Grant Programs Fund* accounts for miscellaneous grant, other revenue, miscellaneous expenditures and interfund balances.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The *Cooperative Extension Fund* accounts for property tax monies collected and distributed to the cooperative extension.

The *Motor Fuel Tax Fund* accounts for monies received from the state to maintain roads within the County.

E. Cash and Cash Equivalents

Cash and Cash Equivalents represent cash on hand, cash deposited in checking accounts, certificates of deposits, repurchase agreements and U.S. treasury bills and notes which are stated at cost (which approximates fair value).

F. Receivables

GASB Statements No. 33 – *Accounting and Financial Reporting for Nonexchange Transactions* requires the recognition of receivables associated with nonexchange transactions as follows:

- Derived tax receivables (such as: sales, income and motor fuel taxes) are recognized when the underlying exchange has occurred.
- Imposed nonexchange receivables (such as: property taxes and fines) are recognized when an enforceable legal claim has arisen.

Government – mandates or voluntary non-exchange transaction receivables (such as: mandates or grants) are recognized when all eligibility requirements have been met.

G. Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Governmental activities capital assets having a useful life greater than one year are capitalized using the following dollar thresholds: \$50,000 for land, \$100,000 for buildings and improvements, \$25,000 for equipment, \$15,000 for vehicles, and \$200,000 for roads and bridges.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Capital Assets (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The County uses the direct method for accounting for planned major maintenance. Amounts are expensed or capitalized as incurred.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Description	Years
Building and Improvements	30 - 40
Equipment	4 - 10
Vehicles	4 - 10
Road and Bridges	20

H. Compensated Absences

Accrued sick leave has not been recorded; the County is not liable in the amount to the employees upon retirement or discontinued service, so the amount is undetermined.

Accrued vacation leave, which the employees have elected to accumulate in their bank, amounted to \$224,255 for the Governmental Funds and has been recorded in the Statement of Net Position as noncurrent liabilities due in more than one year.

Employees are allowed to accumulate up to 320 hours of vacation time.

I. Fund Equity

Beginning with fiscal year 2011, the County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable fund balance: amounts that are not in spendable form (such as inventory) or are required to be maintained intact

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Fund Equity (continued)

Restricted fund balance: amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation

Committed fund balance: amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint

Assigned fund balance: amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority

Unassigned fund balance: amounts that are available for any purpose; positive amounts are reported only in the General fund

The County Board establishes (and modifies and rescinds) fund balance commitments by passage of an ordinance or resolution. Assigned fund balance is established through lower level action of the County Board.

The County expends restricted resources first when both restricted and unrestricted resources are available for the same purpose. When unrestricted resources are expended, the County uses any committed resources first, followed by assigned resources and unassigned resources.

J. Property Tax Revenue

Property tax revenue line items include adjustments of prior year's tax revenue from tax sales, the adjustment for the allowance for uncollectible taxes and tax increment financing (TIF) distributions. These line items are not reported separately because the amounts are immaterial.

K. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as operating transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfer.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. LEGAL COMPLIANCE AND ACCOUNTABILITY

Budgets

The County follows the procedures indicated below in establishing the budgetary data reflected in the combined financial statements:

- (a) At a regular or specially called meeting of the County Board in early August, the County Board submits a proposed budget for the fiscal year commencing on the following September.
  - 1. The budget includes proposed expenditures and the means of financing them.
- (b) The budget is available for public inspection for at least 15 days prior to passage by the County Board.
- (c) Prior to September, the budget is legally enacted through passage of an appropriation ordinance. The original budget was approved on August 26, 2019 and amended October 13, 2020.
- (d) The level of budgetary control, on which expenditures may not legally exceed appropriations, is at the fund level in accordance with Illinois Compiled Statutes. Any transfers between funds require County board approval.
- (e) Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds through an internal reporting basis. Unexpended appropriations and encumbrances lapse at August 31.
- (f) Budgets for the general and special revenue funds are legally adopted and are on a basis consistent with GAAP.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 3. CASH AND CASH EQUIVALENTS

The County is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act of Illinois.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC). Deposited funds may be invested in certificates of deposit. Collateral agreements must be approved prior to deposit of funds. The County Board designates a list of authorized depository institutions.

Deposits of the County's reporting entity are insured or collateralized with securities held by the County, its agent, or by the pledging financial institution's trust department or agent in the name of the County.

On August 31, 2020, the County's bank balance was \$25,233,189. \$18,116,060 of bank balances were covered by Federal Deposit Insurance, \$7,113,329 was covered by collateral held by the pledging institution in the name of the County and \$3,800 was not covered by Federal Deposit Insurance or collateralized and is subject to the credit risk of the banks.

NOTE 4. PROPERTY TAXES

Property taxes are collected by the County on behalf of all taxing bodies. Distributions are made to all taxing bodies, including the County, at least once every 30 days. Distributions are made more often during the two main collection periods.

The 2019 property tax levy is recorded as revenues in fiscal year 2020, net of estimated loss on collections. The County's policy complies with the GASB policy, which requires property tax revenue to actually be collected within 60 days of the entity's year-end in order to be recorded as revenues within that year.

The property tax calendar for Morgan County, Illinois is as follows:

Lien Date	January 1, 2020
Levy Date	December 23, 2019
First Installment (one-half of the total bill) Due	June 10, 2020
Second Installment (balance of the total bill) Due	September 10, 2020
Tax Sale of Delinquent Accounts Held On	November 6, 2020



MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 5. ACCOUNTS RECEIVABLE

Receivables in the General fund are intergovernmental and other receivables. Receivables in the IHWAP Fund are intergovernmental and other receivables. The other governmental funds receivables are intergovernmental receivables and other receivables.

NOTE 6. CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of the expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 7. DEFERRED COMPENSATION PLAN

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed and variable rate annuity contracts underwritten by National Association of Counties Deferred Compensation Program.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The investment activity for the year ended August 31, 2020 is as follows:

Beginning Investment Balance	\$ 1,163,433
Contributions	16,426
Transfers	-
Investment Income/(Loss)	107,910
Withdrawals	(47,069)
Asset Fees	(2,055)
<b>Ending Investment Balance</b>	<b><u>\$ 1,238,645</u></b>
<b>Life Insurance Policy Holder Account Value</b>	<b><u>\$ 377</u></b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN

**IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser of*:

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by Benefit Terms – RP**

As of December 31, 2019, the County's membership consisted of 146 retirees and beneficiaries currently receiving benefits, 73 inactive plan members entitled to but not yet receiving benefits, and 90 active plan members for a total of 309 plan members.

**Employees Covered by Benefit Terms – SLEP**

As of December 31, 2019, the County's membership consisted of 34 retirees and beneficiaries currently receiving benefits, 29 inactive plan members entitled to but not yet receiving benefits, and 34 active plan members for a total of 97 plan members.

**Employees Covered by Benefit Terms – ECO**

As of December 31, 2019, the County's membership consisted of 13 retirees and beneficiaries currently receiving benefits, 1 inactive plan members entitled to but not yet receiving benefits, and 1 active plan members for a total of 15 plan members.

**Employees Covered by Benefit Terms – RP – Component Unit (ETSB)**

As of December 31, 2019, the Component Unit's membership consisted of 0 retirees and beneficiaries currently receiving benefits, 11 inactive plan members entitled to but not yet receiving benefits, and 16 active plan members for a total of 27 plan members.

**Contributions – RP**

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 11.33%. For the fiscal year ended August 31, 2020, the County contributed \$538,724 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Contributions – SLEP**

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 13.84%. For the fiscal year ended August 31, 2020, the County contributed \$291,162 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Contributions – ECO**

As set by statute, the County's ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 120.50%. For the fiscal year ended August 31, 2020, the County contributed \$41,524 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Contributions – RP- Component Unit (ETSB)**

As set by statute, the Component Unit's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Component Unit's annual contribution rate for calendar year 2019 was 8.36%. For the fiscal year ended August 31, 2020, the Component Unit contributed \$49,896 to the plan. The Component Unit also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

For all three of the County's plans and the component unit plan, net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be as follows: 7.25% for RP, 7.25% for SLEP, 7.25% for ECO, and 7.25% for RP- Component Unit (ETSB).
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study from years 2014 to 2016.
- For non-disabled retirees, an IMRF-specific **Mortality** table was used with fully-generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully-generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully-generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.75%
International Equity	18%	6.50%
Fixed Income	28%	3.25%
Real Estate	9%	5.20%
Alternative Investments	7%	3.60-7.60%
Cash Equivalents	1%	1.85%
Total	100%	

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Single Discount Rate**

Single Discount Rates of 7.25% for RP, 7.25% for SLEP, 7.25% for ECO and 7.25% for RP- Component Unit (ETSB) were used to measure total pension liability. The projection of cash flows used to determine these Single Discount Rates assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rates reflect:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25% for RP, 7.25% for SLEP, 7.25% for ECO and 7.25% for RP-Component Unit (ETSB).

**Changes in the Net Pension Liability – RP**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(A)	(B)	(A) - (B)
<b>Balances at December 31, 2018</b>	\$ 32,274,196	\$ 27,119,374	\$ 5,154,822
<b>Changes for the year:</b>			
Service Cost	434,714	-	434,714
Interest on the Total Pension Liability	2,297,565	-	2,297,565
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(358,808)	-	(358,808)
Changes of Assumptions	-	-	-
Contributions – Employer	-	484,934	(484,934)
Contributions – Employees	-	199,920	(199,920)
Net Investment Income	-	5,118,603	(5,118,603)
Benefit Payments, including Refunds of Employee Contributions	(1,601,999)	(1,601,999)	-
Other (Net Transfer)	-	(78,041)	78,041
Net Changes	771,472	4,123,417	(3,351,945)
<b>Balances at December 31, 2019</b>	<b>\$ 33,045,668</b>	<b>\$ 31,242,791</b>	<b>\$ 1,802,877</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Changes in the Net Pension Liability – SLEP**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
	(A)	(B)	(A) - (B)
<b>Balances at December 31, 2018</b>	\$ 15,774,666	\$ 13,604,495	\$ 2,170,171
<b>Changes for the year:</b>			
Service Cost	287,160	-	287,160
Interest on the Total Pension Liability	1,124,029	-	1,124,029
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	109,250	-	109,250
Changes of Assumptions	-	-	-
Contributions – Employer	-	230,187	(230,187)
Contributions – Employees	-	124,903	(124,903)
Net Investment Income	-	2,734,408	(2,734,408)
Benefit Payments, including Refunds of Employee Contributions	(828,782)	(828,782)	-
Other (Net Transfer)	-	74,295	(74,295)
Net Changes	691,657	2,335,011	(1,643,354)
<b>Balances at December 31, 2019</b>	<b>\$ 16,466,323</b>	<b>\$ 15,939,506</b>	<b>\$ 526,817</b>

**Changes in the Net Pension Liability – ECO**

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(A)	(B)	(A) - (B)
<b>Balances at December 31, 2018</b>	\$ 5,637,141	\$ 4,493,228	\$ 1,143,913
<b>Changes for the year:</b>			
Service Cost	-	-	-
Interest on the Total Pension Liability	392,544	-	392,544
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(64,915)	-	(64,915)
Changes of Assumptions	-	-	-
Contributions – Employer	-	89,170	(89,170)
Contributions – Employees	-	5,550	(5,550)
Net Investment Income	-	899,177	(899,177)
Benefit Payments, including Refunds of Employee Contributions	(445,471)	(445,471)	-
Other (Net Transfer)	-	(70,717)	70,717
Net Changes	(117,842)	477,709	(595,551)
<b>Balances at December 31, 2019</b>	<b>\$ 5,519,299</b>	<b>\$ 4,970,937</b>	<b>\$ 548,362</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Changes in the Net Pension Liability – RP- Component Unit (ETSB)**

	Total Pension Liability <u>(A)</u>	Plan Fiduciary Net Position <u>(B)</u>	Net Pension Liability <u>(A) - (B)</u>
<b>Balances at December 31, 2018</b>	\$ 302,231	\$ 145,882	\$ 156,349
<b>Changes for the year:</b>			
Service Cost	49,371	-	49,371
Interest on the Total Pension Liability	23,697	-	23,697
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(86,452)	-	(86,452)
Changes of Assumptions	-	-	-
Contributions – Employer	-	50,070	(50,070)
Contributions – Employees	-	26,952	(26,952)
Net Investment Income	-	23,552	(23,552)
Benefit Payments, including Refunds of Employee Contributions	(117)	(117)	-
Other (Net Transfer)		(4,441)	4,441
Net Changes	(13,501)	96,016	(109,517)
<b>Balances at December 31, 2019</b>	<b>\$ 288,730</b>	<b>\$ 241,898</b>	<b>\$ 46,832</b>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plans' net pension liabilities, calculated using Single Discount Rates of 7.25%, 7.25%, 7.25% and 7.25% for RP, SLEP, ECO, and RP-Component Unit (ETSB) respectively, as well as what the plans' net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

**RP:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 36,901,250	\$ 33,045,668	\$ 29,847,385
Plan Fiduciary Net Position	31,242,791	31,242,791	31,242,791
Net Pension liability/(Asset)	\$ 5,658,459	\$ 1,802,877	\$ (1,395,406)

**SLEP:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 18,562,005	\$ 16,466,323	\$ 14,752,193
Plan Fiduciary Net Position	15,939,506	15,939,506	15,939,506
Net Pension Liability/(Asset)	\$ 2,622,499	\$ 526,817	\$ (1,187,313)



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**ECO:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 6,105,837	\$ 5,519,299	\$ 5,039,596
Plan Fiduciary Net Position	4,970,937	4,970,937	4,970,937
Net Pension Liability/(Asset)	\$ 1,134,900	\$ 548,362	\$ 68,659

**RP- Component Unit (ETSB):**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 363,794	\$ 288,730	\$ 231,403
Plan Fiduciary Net Position	241,898	241,898	241,898
Net Pension liability/(Asset)	\$ 121,896	\$ 46,832	\$ (10,495)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended August 31, 2020, the County recognized pension expense of \$538,724 for RP, \$291,162 for SLEP, \$41,524 for ECO and \$49,896 for RP-Component Unit (ETSB). At August 31, 2020, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**RP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	0	323,339
Net difference between projected and actual earnings on pension plan investments	2,324,183	3,613,309
Changes of assumptions	<u>229,958</u>	<u>0</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>2,554,141</u>	<u>3,936,648</u>
Employer contributions subsequent to the measurement date (December 31, 2019)	<u>375,107</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>2,929,248</b>	<b>3,936,648</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**SLEP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	254,618	321,621
Net difference between projected and actual earnings on pension plan investments	1,322,502	2,009,829
Changes of assumptions	<u>278,813</u>	<u>90,382</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>1,855,933</u>	<u>2,421,832</u>
Employer contributions subsequent to the measurement date (December 31, 2019)	<u>212,312</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>2,068,245</b>	<b>2,421,832</b>

**ECO:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	0	0
Net difference between projected and actual earnings on pension plan investments	422,758	698,130
Changes of assumptions	<u>0</u>	<u>0</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>422,758</u>	<u>698,130</u>
Employer contributions subsequent to the measurement date (December 31, 2019)	<u>6,579</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>429,337</b>	<b>698,130</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**RP- Component Unit (ETSB):**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	6,669	75,112
Net difference between projected and actual earnings on pension plan investments	7,405	8,279
Changes of assumptions	<u>12,670</u>	<u>0</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>26,744</u>	<u>83,391</u>
Employer contributions subsequent to the measurement date (December 31, 2019)	<u>35,243</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>61,987</b>	<b>83,391</b>

Amounts reported as deferred outflows of resources related to employer contributions made subsequent to the measurement date will be recognized as a reduction in the net pension liability during the year ending August 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>RP:</b>	
Year Ended August 31:	
2020	\$ (366,711)
2021	(505,305)
2022	127,213
2023	(637,704)
2024	0
Total	<u>\$ (1,382,507)</u>

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**SLEP:**

Year Ended August 31:	
2020	\$ (178,442)
2021	(200,017)
2022	140,972
2023	(328,412)
2024	0
Total	\$ (565,899)

**ECO:**

Year Ended August 31:	
2020	\$ (93,258)
2021	(87,553)
2022	23,179
2023	(117,740)
2024	0
Total	\$ (275,372)

**RP- Component Unit (ETSB):**

Year Ended August 31:	
2020	\$ (8,208)
2021	(8,210)
2022	(8,760)
2023	(10,860)
2024	(8,791)
Thereafter	(11,818)
Total	\$ (56,647)

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Summary of All Pension Related Amounts**

	Deferred Inflows of Resources	Deferred Outflows of Resources	Net Pension Liability/ (Asset)
Regular	\$ 3,936,648	\$ 2,929,248	\$ 1,802,877
SLEP	2,421,832	2,068,245	526,817
ECO	698,130	429,337	548,362
Regular- Component Unit	83,391	61,987	46,832
Total	\$ 7,140,001	\$ 5,488,817	\$ 2,924,888

NOTE 9. JOINTLY GOVERNED ORGANIZATIONS

The County is a member of four jointly governed organizations: Illinois County Solid Waste Management Association, Mid-America Intermodal Authority Port District, Workforce Development Council and Illinois Public Health Mutual Aid System.

NOTE 10. CONSTRUCTION IN PROGRESS

As of August 31, 2020, construction projects in progress consist of highway projects. These projects are expected to be completed at various different times and for varying amounts.

NOTE 11. LONG-TERM DEBT

Long-Term Debt (Including Current Portion)

	Balance, Beginning	Proceeds	Decreases	Balance, Ending
Compensated Absences	\$ 189,815	\$ 34,440	\$	\$ 224,255
	\$ 189,815	\$ 34,440	\$	\$ 224,255

Employees can accumulate up to 320 hours of vacation time. The liability is calculated on the employee's current hourly rate times the accumulated hours. The net change in total liability for the year ended August 31, 2020 is as follows:

<u>Balance</u> <u>August 31, 2019</u>	<u>Net Increase/</u> <u>(Decrease)</u>	<u>Balance</u> <u>August 31, 2020</u>
\$ 189,815	\$34,440	\$ 224,255

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 12. OPERATING LEASES

On November 1, 2011, the County entered into an operating lease with Family LLC., to rent office space. The lease calls for monthly payments of \$495 and will increase 4% each year thereafter. The lease term is 3 years and is automatically renewed for another 3 year term if neither party cancels. During the fiscal year ended August 31, 2020, the County paid \$7,548. The schedule of future lease payments is as follows:

<u>Fiscal Year Ended:</u>	<u>Payment Amount</u>
8/31/2020	\$ 7,848

NOTE 13. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of Illinois Counties Risk Management Trust (ICRMT), a public entity risk pool operating as a common risk management and insurance program for Illinois Municipalities. The program provides for the creation of a self-insurance pool and the purchase of excess insurance with loss coverage. The County continues to carry commercial insurance for all other risks of loss. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 14. RESTRICTED FUND BALANCE/NET POSITION

Amounts included as restricted fund balance include property tax levies, grant funds, fines and fees, and other amounts externally restricted for specific purposes. Committed fund balance consists of amounts committed for capital projects and for animal control under local intergovernmental agreements. Restrictions are shown below:

Law and Judicial	\$	528,390
Health and Welfare		1,702,347
Transportation		5,459,283
Other Purposes		306,016

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 15. CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2020 was as follows:

	Beginning Balance 8/31/19 Restated	Increases	Transfer of Construction In Progress	Decreases	Ending Balance 8/31/2020
<b>GOVERNMENTAL ACTIVITIES</b>					
Capital assets not being depreciated					
Land	\$ 97,921	\$	\$	\$	\$ 97,921
Construction in progress	<u>833,378</u>	<u>          </u>	<u>188,101</u>	<u>-</u>	<u>645,277</u>
Total capital assets not being depreciated	931,299	-	188,101	-	743,198
Capital assets being depreciated					
Road and bridges	21,182,489	561,447			#####
Building and improvements	5,686,532				5,686,532
Equipment	1,573,779	418,474	188,101	151,455	2,028,899
Vehicles	<u>1,353,128</u>	<u>30,456</u>	<u>          </u>	<u>18,382</u>	<u>1,365,202</u>
Total capital assets being depreciated	<u>29,795,928</u>	<u>#####</u>	<u>188,101</u>	<u>169,837</u>	<u>#####</u>
Less accumulated depreciation for:					
Road and bridges	15,826,137	708,187			#####
Buildings and improvements	2,643,628	134,664			2,778,292
Equipment	1,045,361	113,292		151,455	1,007,198
Vehicles	<u>1,104,505</u>	<u>68,958</u>	<u>          </u>	<u>18,382</u>	<u>1,155,081</u>
Total accumulated depreciation	<u>20,619,631</u>	<u>#####</u>	<u>0</u>	<u>169,837</u>	<u>#####</u>
Total capital assets being depreciated, net	<u>9,176,297</u>				<u>9,349,674</u>
Governmental activities capital assets, net	<u>\$ 10,107,596</u>				<u>\$ #####</u>
<b>COMPONENT UNIT- ETSB</b>					
Capital assets being depreciated					
Equipment	\$ 1,759,789	\$ 131,704	\$	\$	\$ 1,891,493
Less accumulated depreciation for:					
Equipment	<u>839,675</u>	<u>33,222</u>	<u>          </u>	<u>          </u>	<u>872,897</u>
Component Unit- ETSB capital assets, net	<u>\$ 920,114</u>				<u>\$ 1,018,596</u>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 15. CAPITAL ASSETS (Continued)

Depreciation Expense

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities		
General Government	\$	47,403
Law and Judicial		132,260
Health and Human Services		28,993
Transportation		<u>816,445</u>
Total depreciation expense - governmental activities	\$	<u><u>1,025,101</u></u>
Component Unit- ETSB		
Law and Judicial	\$	<u><u>33,222</u></u>

NOTE 16. INTERFUND BALANCES

Interfund balances among funds reported within the same activities column are eliminated from that column in the government-wide statement of activities.

At August 31, 2020, interfund receivables and payables consisted of the following:

Funds	Due From Other Funds	Due to Other Funds
General		
Corporate and Miscellaneous		
Grant Programs	\$ 344,073	\$
Nonmajor Governmental	<u>22,169</u>	<u>76,065</u>
Total Corporate and Miscellaneous		
Nonmajor Governmental		
LIHEAP		
IHWAP		
General	76,065	22,169
Corporate and Miscellaneous		
Grant Programs	<u>4,354</u>	<u>294,038</u>
Total Nonmajor Governmental	<u>80,419</u>	<u>316,207</u>
Total Interfund - All Funds	\$ <u><u>740,699</u></u>	\$ <u><u>740,699</u></u>

In general, interfund balances exist due to the allocation of salaries and fringe benefits to various funds, as well as for various short-term cash flow needs.



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 17. OPERATING TRANSFERS

Operating transfers among funds reported within the same activities column are eliminated from that column in the government-wide statement of activities. The following operating transfers were made:

	<u>Operating Transfer In</u>	<u>Operating Transfer Out</u>
General Fund		
Nonmajor Governmental	\$ _____	\$ <u>214,667</u>
Nonmajor Governmental General	<u>214,667</u>	_____
Total Nonmajor Governmental	<u>214,667</u>	_____
Total Interfunds - All Funds	<u>\$ 214,667</u>	<u>\$ 214,667</u>

Animal Control Fund received a \$14,667 transfer from General Fund to support the ordinary operations of the fund.

Capital Improvements Fund received a \$200,000 transfer from General Fund for the purpose of committing additional funds to ongoing capital projects.

Animal Control Fund received \$14,667 transfer from General Fund for general operating expenses.

NOTE 18. LEGAL DEBT MARGIN

Equalized Assessed Valuation, 2019 Tax Year	\$ <u>610,983,780</u>
Statutory Debt Limitation (5.75% of Equalized Assessed Valuation)	\$ 35,131,567
Less: Bond Indebtedness	_____
Legal Debt Margin	<u>\$ 35,131,567</u>

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 19. FINANCING AGREEMENT

		Beginning Balance 8/31/19		Proceeds		Decreases		Ending Balance 8/31/20
(A) Scanning Equipment	\$	1,717	\$	0	\$	1,717	\$	0
	\$	<u>1,717</u>	\$	<u>0</u>	\$	<u>1,717</u>	\$	<u>0</u>

In December 2016, the County entered into a financing agreement with Goodin Associates, Ltd. in order to purchase new computing infrastructure to be compliant with new online filing and documentation requirements. The agreement carries no interest rate. The total cost of the scanning equipment was \$33,148, with a required down payment of approximately 50% of the total cost. A total down payment of \$18,556 was made for the equipment. The Court Automation Fund paid \$8,127 of the down payment while the Court Document Storage Fund paid the remaining \$10,429 in the fiscal year ended August 31, 2017. The agreement calls for monthly payments of \$429. During the year ended August 31, 2020, the balance of \$1,717 was paid in full out of the Court Automation Fund.

NOTE 20. DEFICIT FUND BALANCE

At August 31, 2020, the Regional Planning Commission Fund has a deficit fund balance of \$(91,423).

NOTE 21. RECENTLY ISSUED AND ADOPTED ACCOUNTING PRONOUNCEMENTS

In May 2020, as a result of the ongoing COVID-19 pandemic, the Governmental Accounting Standards Board (GASB) adopted GASB Statement No. 95 – *Postponement of the Effective Dates of Certain Authoritative Guidance*, which postponed the effective dates of the following pronouncements by one year:

**Statement No. 83**, *Certain Asset Retirement Obligations*

**Statement No. 84**, *Fiduciary Activities*

**Statement No. 87**, *Leases*

**Statement No. 88**, *Certain Disclosures Related to debt, including Direct Borrowings and Direct Placements*

**Statement No. 89**, *Accounting for Interest Cost Incurred before the End of a Construction Period*

**Statement No. 90**, *Majority Equity Interests- and amendment of GASB Statement No. 14 and No. 61*

When these statements become effective, application may restate portions of these financial statements.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2020

NOTE 22. SUBSEQUENT EVENTS

Events that occur after the statement of net position date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement of net position date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement of net position date require disclosure in the accompanying notes. Management evaluated the activity of the County through March 1, 2021, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements with the exception of the subsequent event disclosed below.

**COVID-19**

Prior to year-end and prior to the issuance of the financial statements, a public emergency was declared in the United States related to a global outbreak of a novel coronavirus (COVID-19). This is an additional risk factor which could impact the operations subsequent to year-end.

NOTE 23. OTHER POST EMPLOYMENT BENEFITS

**Post-Retirement Health Care Benefits**

The County provides post-retirement health benefits for County retirees with 20 years of service and are under age 65. The same coverage, provisions, deductibles, etc. which apply to active employees also applies to individuals receiving continued insurance coverage. This includes coverage for dependents of members who are insured under the policy on the day immediately before the day the member retires. The Unfunded Actuarial Liability has not been determined as of August 31, 2020.

**Plan Description**

The County administers a single-employer defined benefit health plan. Certain County employees as listed above are eligible for post-retirement health coverage. The plan does not issue a separate publicly available financial report.

MORGAN COUNTY, ILLINOIS  
 NOTES TO THE FINANCIAL STATEMENTS  
 August 31, 2020

NOTE 23. OTHER POST EMPLOYMENT BENEFITS (continued)

**Funding Policy**

The contribution requirements of the County may be amended by the County Board. Current policy is to pay on a month by month basis for post-retirement insurance benefits or premiums. The County requires retirees to contribute 100% of the premium of their desired coverage. The premiums are established for the employee/retiree group, which currently ranges from \$617 per month for individual coverage to \$2,565 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the County through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

**Contributions Made**

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no cash outflow by the County related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the County in regard to the plan benefits for retirees. As of August 31, 2020, there were 14 participants.

NOTE 24. RESTATEMENT OF PRIOR PERIOD FUND BALANCE/ NET POSITION

The net position for governmental funds and component unit- ETSB was restated due to the reclassification of capital assets and accumulated depreciation.

		Net Position- Governmental Funds		Net Position- Component Unit-ETSB
Prior Balance	\$	23,396,983	\$	845,154
Addition of Capital Assets		(1,697,720)		1,697,720
Addition of Accumulated Depreciation		839,675		(839,675)
New Balance	\$	22,538,938	\$	1,703,199

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Property Taxes	\$ 4,300,000	\$ 4,300,000	\$ 4,483,912	\$ 183,912
Intergovernmental:				
Sales Tax	1,400,000	1,400,000	1,458,353	58,353
Income Tax	900,000	900,000	854,496	(45,504)
Replacement Tax	650,000	650,000	662,434	12,434
Video Gaming Tax	50,000	50,000	42,872	(7,128)
State Other	700,000	700,000	712,605	12,605
Federal	63,500	63,500	117,662	54,162
Licenses and Permits	350,000	350,000	378,793	28,793
Fines and Forfeits	420,000	420,000	531,606	111,606
Revenue from Services	220,000	220,000	148,358	(71,642)
Interest	105,000	105,000	184,216	79,216
Miscellaneous	<u>720,000</u>	<u>720,000</u>	<u>962,134</u>	<u>242,134</u>
Total Revenue	<u>9,878,500</u>	<u>9,878,500</u>	<u>10,537,441</u>	<u>658,941</u>
EXPENDITURES				
Current:				
General Government	4,027,789	3,971,189	3,546,427	424,762
Law and Judicial	5,324,623	5,375,823	5,042,059	333,764
Health and Human Services	406,221	406,221	328,728	77,493
Transportation	135,828	135,828	118,523	17,305
Capital Outlay	<u>75,000</u>	<u>75,000</u>	<u>10,886</u>	<u>64,114</u>
Total Expenditures	<u>9,969,461</u>	<u>9,964,061</u>	<u>9,046,623</u>	<u>917,438</u>
Revenues Over (Under) Expenditures	(90,961)	(85,561)	1,490,818	1,576,379
OTHER FINANCING SOURCES (USES)				
Interfund Transfers	<u>                    </u>	<u>                    </u>	<u>(214,667)</u>	<u>(214,667)</u>
Net change in fund balances	<u>\$ (90,961)</u>	<u>\$ (85,561)</u>	1,276,151	<u>\$ 1,361,712</u>
FUND BALANCE, BEGINNING			<u>9,357,083</u>	
FUND BALANCE, ENDING			<u>\$ 10,633,234</u>	

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>EXPENDITURES</b>				
Current:				
General Government				
Commissioners' Office				
Commissioners' Salaries	\$ 126,750	\$ 126,750	\$ 84,500	\$ 42,250
Services	8,000	8,000	6,526	1,474
Materials	<u>2,000</u>	<u>2,000</u>	<u>328</u>	<u>1,672</u>
Total Commissioners' Office	<u>136,750</u>	<u>136,750</u>	<u>91,354</u>	<u>45,396</u>
Treasurer's Office				
County Treasurer's Salary	67,500	67,500	57,656	9,844
Other Salaries	53,190	53,190	54,249	(1,059)
Services	44,800	44,800	39,128	5,672
Materials	<u>8,700</u>	<u>8,700</u>	<u>7,163</u>	<u>1,537</u>
Total Treasurer's Office	<u>174,190</u>	<u>174,190</u>	<u>158,196</u>	<u>15,994</u>
County Clerk's Office				
County Clerk's Salary	67,500	67,500	67,500	0
Other Salaries	129,756	129,756	132,637	(2,881)
Services	5,000	4,700	8,925	(4,225)
Materials	130,000	130,000	23,627	106,373
Election	<u>235,023</u>	<u>235,323</u>	<u>219,626</u>	<u>15,697</u>
Total County Clerk's Office	<u>567,279</u>	<u>567,279</u>	<u>452,315</u>	<u>114,964</u>
Assessor's Office				
Salaries	186,865	189,315	177,014	12,301
Services	13,500	11,050	10,215	835
Materials	<u>10,000</u>	<u>10,000</u>	<u>6,133</u>	<u>3,867</u>
Total Assessor's Office	<u>210,365</u>	<u>210,365</u>	<u>193,362</u>	<u>17,003</u>
General Expenditures				
E.D. Director	120,000	120,000	109,619	10,381
Other	50,000	50,000	19,472	30,528
Medical Insurance	1,290,000	1,231,500	1,160,931	70,569
Postage	60,000	60,000	38,590	21,410
Professional Fees	125,000	125,000	122,967	2,033
Computer Services	150,000	150,000	131,789	18,211

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>EXPENDITURES</b>				
General Government (continued)				
General Expenditures (continued)				
Merit Commission	\$ 3,000	\$ 3,000	\$ 840	\$ 2,160
Flood Control	5,000	5,000	5,000	0
Economic Development	35,000	35,000	35,000	0
Planning Commission	25,000	25,000	25,000	0
Animal Control	14,667	14,667	0	14,667
Solid Waste Planning	5,000	5,000	5,000	0
Liability Insurance	450,000	450,000	430,396	19,604
Health Committee	5,000	5,000	0	5,000
Drug Court	3,500	3,500	0	3,500
Joint Dispatch	166,000	166,000	165,832	168
	<u>2,507,167</u>	<u>2,448,667</u>	<u>2,250,436</u>	<u>198,231</u>
Total General Expenditures				
Educational Service Region Office				
Services	121,649	121,649	120,128	1,521
	<u>121,649</u>	<u>121,649</u>	<u>120,128</u>	<u>1,521</u>
Total Educational Service Region Office				
Courthouse				
Salaries	36,000	36,000	36,268	(268)
Services	35,000	35,000	32,005	2,995
Materials	5,000	5,000	2,080	2,920
	<u>76,000</u>	<u>76,000</u>	<u>70,353</u>	<u>5,647</u>
Total Courthouse				
Morgan County Center				
Services	29,000	30,900	31,044	(144)
Materials	1,500	1,500	1,326	174
	<u>30,500</u>	<u>32,400</u>	<u>32,370</u>	<u>30</u>
Total Morgan County Center				
Retirement				
	<u>203,889</u>	<u>203,889</u>	<u>177,913</u>	<u>25,976</u>
Total Retirement				
	<u>203,889</u>	<u>203,889</u>	<u>177,913</u>	<u>25,976</u>
Total General Government				
	<u>\$ 4,027,789</u>	<u>\$ 3,971,189</u>	<u>\$ 3,546,427</u>	<u>\$ 424,762</u>

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Law and Judicial				
Sheriff and Law Enforcement				
Sheriff's Salary	\$ 78,500	\$ 78,500	\$ 78,500	\$ 0
Other Salaries	930,938	930,938	796,768	134,170
Services	97,200	97,200	85,487	11,713
Materials	<u>79,200</u>	<u>79,200</u>	<u>62,545</u>	<u>16,655</u>
Total Sheriff and Law Enforcement	<u>1,185,838</u>	<u>1,185,838</u>	<u>1,023,300</u>	<u>162,538</u>
Civil Defense Office				
City/County Agreement	69,030	69,030	40,043	28,987
Payments to Other Governments	<u>15,750</u>	<u>15,750</u>	<u>17,802</u>	<u>(2,052)</u>
Total Civil Defense Office	<u>84,780</u>	<u>84,780</u>	<u>57,845</u>	<u>26,935</u>
Coroner's Office				
Coroner's Salary	33,000	33,000	33,000	0
Other Salaries	12,402	12,402	12,258	144
Services	54,050	55,450	59,053	(3,603)
Materials	<u>3,500</u>	<u>3,500</u>	<u>0</u>	<u>3,500</u>
Total Coroner's Office	<u>102,952</u>	<u>104,352</u>	<u>104,311</u>	<u>41</u>
Probation Office				
Salaries	548,564	559,964	566,986	(7,022)
Services	13,960	13,960	8,521	5,439
Materials	<u>2,210</u>	<u>2,210</u>	<u>559</u>	<u>1,651</u>
Total Probation Office	<u>564,734</u>	<u>576,134</u>	<u>576,066</u>	<u>68</u>
County Jail				
Salaries	1,136,175	1,136,175	1,181,288	(45,113)
Services	236,700	273,000	283,859	(10,859)
Materials	<u>76,000</u>	<u>76,000</u>	<u>68,137</u>	<u>7,863</u>
Total County Jail	<u>1,448,875</u>	<u>1,485,175</u>	<u>1,533,284</u>	<u>(48,109)</u>
Circuit Clerk's Office				
Circuit Clerk's Salary	67,500	67,500	67,500	0
Other Salaries	<u>155,066</u>	<u>155,066</u>	<u>154,133</u>	<u>933</u>



MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Law and Judicial (continued)				
Circuit Clerk's Office (continued)				
Services	\$ 5,000	\$ 5,000	\$ 4,109	\$ 891
Materials	<u>7,000</u>	<u>7,000</u>	<u>2,436</u>	<u>4,564</u>
Total Circuit Clerk's Office	<u>234,566</u>	<u>234,566</u>	<u>228,178</u>	<u>6,388</u>
Public Defender's Office				
Salaries	211,328	213,428	213,401	27
Services	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>0</u>
Total Public Defender's Office	<u>214,128</u>	<u>216,228</u>	<u>216,201</u>	<u>27</u>
Court Related				
Salaries	39,379	39,379	39,379	0
Materials	2,500	2,500	325	2,175
Care and Support of Minors	45,000	45,000	29,435	15,565
Court Appointed Counsel	40,000	40,000	41,914	(1,914)
Publication	6,000	6,000	335	5,665
Interpreters	10,000	10,000	6,746	3,254
Jury	<u>20,000</u>	<u>20,000</u>	<u>614</u>	<u>19,386</u>
Total Court Related	<u>162,879</u>	<u>162,879</u>	<u>118,748</u>	<u>44,131</u>
Circuit Judge's Office				
Services	4,500	4,500	2,040	2,460
Materials	2,500	2,500	211	2,289
Equipment	<u>5,000</u>	<u>5,000</u>	<u></u>	<u>5,000</u>
Total Circuit Judge's Office	<u>12,000</u>	<u>12,000</u>	<u>2,251</u>	<u>9,749</u>
Associate Circuit Judge's Office				
Services	3,500	3,500	2,491	1,009
Materials	1,500	1,500	425	1,075
Equipment	<u>3,000</u>	<u>3,000</u>	<u>1,058</u>	<u>1,942</u>
Total Associate Circuit Judge's Office	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 3,974</u>	<u>\$ 4,026</u>

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>EXPENDITURES</b>				
Law and Judicial (continued)				
State's Attorney				
State's Attorney Salary	\$ 173,736	\$ 173,736	\$ 175,118	\$ (1,382)
Other Salaries	215,150	215,150	194,734	20,416
Victim Assistance	37,000	37,000	37,000	0
Services	26,000	26,000	28,516	(2,516)
Materials	8,000	8,000	4,331	3,669
	<u>459,886</u>	<u>459,886</u>	<u>439,699</u>	<u>20,187</u>
Total State's Attorney				
Retirement	<u>845,985</u>	<u>845,985</u>	<u>738,202</u>	<u>107,783</u>
Total Retirement	<u>845,985</u>	<u>845,985</u>	<u>738,202</u>	<u>107,783</u>
Total Law and Judicial	<u>\$ 5,324,623</u>	<u>\$ 5,375,823</u>	<u>\$ 5,042,059</u>	<u>\$ 333,764</u>
Health and Human Services				
General Assistance				
Salaries	47,923	47,923	43,269	4,654
Services	3,200	3,200	591	2,609
Materials	800	800	188	612
General Assistance	60,000	60,000	36,603	23,397
Other	10,000	10,000	0	10,000
	<u>121,923</u>	<u>121,923</u>	<u>80,651</u>	<u>41,272</u>
Total General Assistance				
Retirement	<u>284,298</u>	<u>284,298</u>	<u>248,077</u>	<u>36,221</u>
Total Retirement	<u>284,298</u>	<u>284,298</u>	<u>248,077</u>	<u>36,221</u>
Total Health and Human Services	<u>\$ 406,221</u>	<u>\$ 406,221</u>	<u>\$ 328,728</u>	<u>\$ 77,493</u>
Transportation				
Retirement	<u>135,828</u>	<u>135,828</u>	<u>118,523</u>	<u>17,305</u>
Total Retirement	<u>135,828</u>	<u>135,828</u>	<u>118,523</u>	<u>17,305</u>
Total Transportation	<u>\$ 135,828</u>	<u>\$ 135,828</u>	<u>\$ 118,523</u>	<u>\$ 17,305</u>
Capital Outlay	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 10,886</u>	<u>\$ 64,114</u>
Total General Fund Expenditures	<u>\$ 9,969,461</u>	<u>\$ 9,964,061</u>	<u>\$ 9,046,623</u>	<u>\$ 917,438</u>

AID MATCHING FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Taxes	\$ 230,000	\$ 230,000	\$ 230,759	\$ 759
Intergovernmental:				
State Grants		0	63,203	63,203
Interest	<u>20,000</u>	<u>20,000</u>	<u>11,430</u>	<u>(8,570)</u>
Total Revenue	<u>250,000</u>	<u>250,000</u>	<u>305,392</u>	<u>55,392</u>
<b>EXPENDITURES</b>				
Current:				
Capital Outlay	<u>950,000</u>	<u>950,000</u>	<u>0</u>	<u>950,000</u>
Total Expenditures	<u>950,000</u>	<u>950,000</u>	<u>0</u>	<u>950,000</u>
Net change in fund balances	<u>\$ (700,000)</u>	<u>\$ (700,000)</u>	305,392	<u>\$ 1,005,392</u>
FUND BALANCE, BEGINNING			<u>1,251,658</u>	
FUND BALANCE, ENDING			<u>\$ 1,557,050</u>	

CORPORATE AND MISCELLANEOUS GRANT PROGRAMS  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Intergovernmental:				
Federal Grants	\$ 86,825	\$ 86,825	\$ 81,966	\$ (4,859)
State Grants	57,883	57,883	67,263	9,380
Interest	0	0	902	902
Other	0	0	7,765	7,765
	<u>144,708</u>	<u>144,708</u>	<u>157,896</u>	<u>13,188</u>
Total Revenue				
<b>EXPENDITURES</b>				
Current:				
Health and Human Services	<u>144,708</u>	<u>172,508</u>	<u>171,748</u>	<u>760</u>
Total Expenditures	<u>144,708</u>	<u>172,508</u>	<u>171,748</u>	<u>760</u>
Revenue Over (Under) Expenditures	0	(27,800)	(13,852)	(13,948)
<b>OTHER FINANCING SOURCES (USES)</b>				
Interfund Transfers	<u>          </u>	<u>          </u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ (27,800)</u>	<u>(13,852)</u>	<u>\$ (13,948)</u>
FUND BALANCE, BEGINNING			<u>40,648</u>	
FUND BALANCE, ENDING			<u>\$ 26,796</u>	

MORGAN COUNTY, ILLINOIS

COOPERATIVE EXTENSION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Taxes	\$ 170,000	\$ 170,000	\$ 170,582	\$ 582
Total Revenue	<u>170,000</u>	<u>170,000</u>	<u>170,582</u>	<u>582</u>
EXPENDITURES				
Current				
General Government	<u>170,000</u>	<u>170,000</u>	<u>170,582</u>	<u>(582)</u>
Total Expenditures	<u>170,000</u>	<u>170,000</u>	<u>170,582</u>	<u>(582)</u>
Net change in fund balances	\$ <u>0</u>	\$ <u>0</u>	-	\$ <u>0</u>
FUND BALANCE, BEGINNING			<u>-</u>	
FUND BALANCE, ENDING			\$ <u>-</u>	

## MORGAN COUNTY, ILLINOIS

MOTOR FUEL TAX FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL

Year Ended August 31, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Intergovernmental:				
State	\$ 1,135,000	\$ 1,135,000	\$ 1,502,147	\$ 367,147
Interest	5,000	5,000	6,020	1,020
Salaries Reimbursement	<u>34,375</u>	<u>34,375</u>	<u>        </u>	<u>(34,375)</u>
Total Revenue	<u>1,174,375</u>	<u>1,174,375</u>	<u>1,508,167</u>	<u>333,792</u>
<b>EXPENDITURES</b>				
Current				
Transportation	<u>1,568,100</u>	<u>1,568,100</u>	<u>854,935</u>	<u>713,165</u>
Total Expenditures	<u>1,568,100</u>	<u>1,568,100</u>	<u>854,935</u>	<u>713,165</u>
Net Change in Fund Balance	\$ <u><u>(393,725)</u></u>	\$ <u><u>(393,725)</u></u>	653,232	\$ <u><u>1,046,957</u></u>
FUND BALANCE, BEGINNING			<u>421,956</u>	
FUND BALANCE, ENDING			\$ <u><u>1,075,188</u></u>	

MORGAN COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 302,568	\$ 304,630	\$ (2,062)	\$ 1,478,106	20.61%
2015	306,192	306,192	-	1,530,961	20.00%
2016	309,868	309,869	(1)	1,611,379	19.23%
2017	295,183	295,183	-	1,641,731	17.98%
2018	276,722	276,725	(3)	1,590,355	17.40%
2019	230,186	230,187	(1)	1,663,195	13.84%

MORGAN COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 106,044	\$ 99,121	\$ 6,923	\$ 272,116	36.43%
2015	100,385	100,386	(1)	221,404	45.34%
2016	93,942	93,941	1	195,183	48.13%
2017	41,595	41,595	-	72,213	57.60%
2018	121,619	121,619	-	74,000	164.35%
2019	89,170	89,170	-	74,000	120.50%



MORGAN COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 565,443	\$ 577,033	\$ (11,590)	\$ 4,007,395	14.40%
2015	561,222	561,222	-	4,063,884	13.81%
2016	592,471	592,471	-	4,091,654	14.48%
2017	556,751	556,751	-	4,049,099	13.75%
2018	555,047	555,047	-	4,081,229	13.60%
2019	484,934	484,934	-	4,280,089	11.33%

MORGAN COUNTY, ILLINOIS  
 MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
 ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
 COMPONENT UNIT- ETSB

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2017	\$ -	\$ 55,651	\$ (55,651)	\$ 539,733	10.31%
2018	48,383	48,359	24	597,324	8.10%
2019	50,070	50,070	-	598,924	8.36%

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Pension Liability</b>										
Service Cost	\$ 287,160	\$ 285,179	\$ 300,526	\$ 296,190	\$ 283,568	\$ 286,835				
Interest on the Total Pension Liability	1,124,029	1,079,151	1,100,362	1,033,815	988,365	933,944				
Benefit Changes	-	-	-	-	-	-				
Difference Between Expected and Actual Experience	109,250	100,101	(712,586)	310,019	25,800	(76,513)				
Assumption Changes	-	451,832	(186,280)	(18,706)	17,737	239,490				
Benefit Payments and Refunds	(828,782)	(775,372)	(778,967)	(730,211)	(664,557)	(648,460)				
<b>Net Change in Total Pension Liability</b>	<u>691,657</u>	<u>1,140,891</u>	<u>(276,945)</u>	<u>891,107</u>	<u>650,913</u>	<u>735,296</u>	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<u>15,774,666</u>	<u>14,633,775</u>	<u>14,910,720</u>	<u>14,019,613</u>	<u>13,368,700</u>	<u>12,633,404</u>				
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 16,466,323</u>	<u>\$ 15,774,666</u>	<u>\$ 14,633,775</u>	<u>\$ 14,910,720</u>	<u>\$ 14,019,613</u>	<u>\$ 13,368,700</u>	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 230,187	\$ 276,725	\$ 295,183	\$ 309,869	\$ 306,192	\$ 304,630				
Employee Contributions	124,903	130,160	123,129	123,760	114,822	111,614				
Pension Plan Net Investment Income	2,734,408	(1,077,128)	2,455,887	852,158	60,895	716,986				
Benefit Payments and Refunds	(828,782)	(775,372)	(778,967)	(730,211)	(664,557)	(648,460)				
Other	74,295	316,565	(588,897)	404,514	148,995	(53,981)				
<b>Net Change in Plan Fiduciary Net Position</b>	<u>2,335,011</u>	<u>(1,129,050)</u>	<u>1,506,335</u>	<u>960,090</u>	<u>(33,653)</u>	<u>430,789</u>	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<u>13,604,495</u>	<u>14,733,545</u>	<u>13,227,210</u>	<u>12,267,120</u>	<u>12,300,773</u>	<u>11,869,984</u>				
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 15,939,506</u>	<u>\$ 13,604,495</u>	<u>\$ 14,733,545</u>	<u>\$ 13,227,210</u>	<u>\$ 12,267,120</u>	<u>\$ 12,300,773</u>	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<u>\$ 526,817</u>	<u>\$ 2,170,171</u>	<u>\$ (99,770)</u>	<u>\$ 1,683,510</u>	<u>\$ 1,752,493</u>	<u>\$ 1,067,927</u>				
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	96.80%	86.24%	100.68%	88.71%	87.50%	92.01%				
<b>Covered Valuation Payroll</b>	\$ 1,663,195	\$ 1,590,355	\$ 1,641,731	\$ 1,611,379	\$ 1,530,961	\$ 1,478,106				
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	31.67%	136.46%	-6.08%	104.48%	114.47%	72.25%				

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those year for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Pension Liability</b>										
Service Cost	\$ -	\$ 14,774	\$ 18,196	\$ 52,248	\$ 69,386	\$ 73,737				
Interest on the Total Pension Liability	392,544	392,673	401,616	385,682	362,979	347,182				
Benefit Changes	-	-	-	-	-	-				
Difference Between Expected and Actual Experience	(64,915)	79,126	2,631	178,544	235,605	(21,647)				
Assumption Changes	-	134,880	(117,898)	(23,240)	17,358	110,014				
Benefit Payments and Refunds	(445,471)	(425,117)	(419,041)	(363,626)	(342,252)	(250,138)				
<b>Net Change in Total Pension Liability</b>	<u>(117,842)</u>	<u>196,336</u>	<u>(114,496)</u>	<u>229,608</u>	<u>343,076</u>	<u>259,148</u>	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<u>5,637,141</u>	<u>5,440,805</u>	<u>5,555,301</u>	<u>5,325,693</u>	<u>4,982,617</u>	<u>4,723,469</u>				
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 5,519,299</u>	<u>\$ 5,637,141</u>	<u>\$ 5,440,805</u>	<u>\$ 5,555,301</u>	<u>\$ 5,325,693</u>	<u>\$ 4,982,617</u>	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 89,170	\$ 121,619	\$ 41,595	\$ 93,941	\$ 100,386	\$ 99,121				
Employee Contributions	5,550	5,550	5,416	14,639	25,667	21,871				
Pension Plan Net Investment Income	899,177	(337,778)	878,428	354,813	21,805	258,759				
Benefit Payments and Refunds	(445,471)	(425,117)	(419,041)	(363,626)	(342,252)	(250,138)				
Other	(70,717)	178,086	(143,103)	19,487	193,684	32,894				
<b>Net Change in Plan Fiduciary Net Position</b>	<u>477,709</u>	<u>(457,640)</u>	<u>363,295</u>	<u>119,254</u>	<u>(710)</u>	<u>162,507</u>	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<u>4,493,228</u>	<u>4,950,868</u>	<u>4,587,573</u>	<u>4,468,319</u>	<u>4,469,029</u>	<u>4,306,522</u>				
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 4,970,937</u>	<u>\$ 4,493,228</u>	<u>\$ 4,950,868</u>	<u>\$ 4,587,573</u>	<u>\$ 4,468,319</u>	<u>\$ 4,469,029</u>	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<u>\$ 548,362</u>	<u>\$ 1,143,913</u>	<u>\$ 489,937</u>	<u>\$ 967,728</u>	<u>\$ 857,374</u>	<u>\$ 513,588</u>				
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	90.06%	79.71%	91.00%	82.58%	83.90%	89.69%				
<b>Covered Valuation Payroll</b>	\$ 74,000	\$ 74,000	\$ 72,213	\$ 195,183	\$ 221,404	\$ 272,116				
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	741.03%	1545.83%	678.46%	495.81%	387.24%	188.74%				

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those year for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Pension Liability</b>										
Service Cost	\$ 434,714	\$ 402,279	\$ 449,864	\$ 464,453	\$ 457,398	\$ 477,577				
Interest on the Total Pension Liability	2,297,565	2,257,917	2,240,351	2,164,577	2,078,458	1,915,964				
Benefit Changes	-	-	-	-	-	-				
Difference Between Expected and Actual Experience	(358,808)	(337,152)	105,140	(207,589)	(101,199)	(7,087)				
Assumption Changes	-	830,998	(981,901)	(136,404)	34,106	1,105,334				
Benefit Payments and Refunds	(1,601,999)	(1,568,537)	(1,542,342)	(1,302,030)	(1,259,120)	(1,216,731)				
<b>Net Change in Total Pension Liability</b>	<u>771,472</u>	<u>1,585,505</u>	<u>271,112</u>	<u>983,007</u>	<u>1,209,643</u>	<u>2,275,057</u>	-	-	-	-
<b>Total Pension Liability - Beginning</b>	<u>32,274,196</u>	<u>30,688,691</u>	<u>30,417,579</u>	<u>29,434,572</u>	<u>28,224,929</u>	<u>25,949,872</u>				
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 33,045,668</u>	<u>\$ 32,274,196</u>	<u>\$ 30,688,691</u>	<u>\$ 30,417,579</u>	<u>\$ 29,434,572</u>	<u>\$ 28,224,929</u>	-	-	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 484,934	\$ 555,047	\$ 556,751	\$ 592,471	\$ 561,222	\$ 577,033				
Employee Contributions	199,920	183,656	182,210	185,196	184,636	183,266				
Pension Plan Net Investment Income	5,118,603	(1,644,075)	4,563,526	1,690,906	123,294	1,444,217				
Benefit Payments and Refunds	(1,601,999)	(1,568,537)	(1,542,342)	(1,302,030)	(1,259,120)	(1,216,731)				
Other	(78,041)	209,559	(417,576)	210,321	138,925	23,646				
<b>Net Change in Plan Fiduciary Net Position</b>	<u>4,123,417</u>	<u>(2,264,350)</u>	<u>3,342,569</u>	<u>1,376,864</u>	<u>(251,043)</u>	<u>1,011,431</u>	-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<u>27,119,374</u>	<u>29,383,724</u>	<u>26,041,155</u>	<u>24,664,291</u>	<u>24,915,334</u>	<u>23,903,903</u>				
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 31,242,791</u>	<u>\$ 27,119,374</u>	<u>\$ 29,383,724</u>	<u>\$ 26,041,155</u>	<u>\$ 24,664,291</u>	<u>\$ 24,915,334</u>	-	-	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<u>\$ 1,802,877</u>	<u>\$ 5,154,822</u>	<u>\$ 1,304,967</u>	<u>\$ 4,376,424</u>	<u>\$ 4,770,281</u>	<u>\$ 3,309,595</u>				
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	94.54%	84.03%	95.75%	85.61%	83.79%	88.27%				
<b>Covered Valuation Payroll</b>	\$ 4,280,089	\$ 4,081,229	\$ 4,049,099	\$ 4,091,654	\$ 4,063,884	\$ 4,007,395				
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	42.12%	126.31%	32.23%	106.96%	117.38%	82.59%				

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those year for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
COMPONENT UNIT- ETSB

LAST 10 CALENDAR YEARS (to be built prospectively from 2017)

Calendar Year Ending December 31,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Total Pension Liability</b>										
Service Cost	\$ 49,371	\$ 45,415	\$ -							
Interest on the Total Pension Liability	23,697	17,797	(25)							
Benefit Changes	-	-	-							
Difference Between Expected and Actual Experience	(86,452)	8,427	226,173							
Assumption Changes	-	16,010	(10,890)							
Benefit Payments and Refunds	(117)	-	(676)							
<b>Net Change in Total Pension Liability</b>	<u>(13,501)</u>	<u>87,649</u>	<u>214,582</u>				-	-	-	-
<b>Total Pension Liability - Beginning</b>	<u>302,231</u>	<u>214,582</u>	<u>-</u>							
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 288,730</u>	<u>\$ 302,231</u>	<u>\$ 214,582</u>				<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 50,070	\$ 48,359	\$ 55,651							
Employee Contributions	26,952	26,869	27,315							
Pension Plan Net Investment Income	23,552	(2,053)	124							
Benefit Payments and Refunds	(117)	-	(676)							
Other	(4,441)	(4,541)	(5,166)							
<b>Net Change in Plan Fiduciary Net Position</b>	<u>96,016</u>	<u>68,634</u>	<u>77,248</u>				-	-	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<u>145,882</u>	<u>77,248</u>	<u>-</u>							
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 241,898</u>	<u>\$ 145,882</u>	<u>\$ 77,248</u>				<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<u>\$ 46,832</u>	<u>\$ 156,349</u>	<u>\$ 137,334</u>							
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	83.78%	48.27%	36.00%							
<b>Covered Valuation Payroll</b>	\$ 598,924	\$ 597,324	\$ 539,733							
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	7.82%	26.17%	25.44%							

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those year for which information is available.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\*

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	24-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
	SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes:

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation



MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	24-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes:

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	24-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes:

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Regular Plan (RP)- Component Unit- ETSB  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2019 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	24-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2020

Illinois Municipal Retirement Fund  
Regular Plan (RP)- Component Unit- ETSB  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2019 CONTRIBUTION RATE\* (CONTINUED)

Mortality:

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes:

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation.

MORGAN COUNTY, ILLINOIS  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 August 31, 2020

NOTE 2. EXPENDITURES IN EXCESS OF BUDGET

The following fund had actual expenditures in excess of budget by the amount noted:

	Expenditures	Budget	Excess of Budget
Drug Enforcement Fund	\$ 5,484	\$ -0-	\$ 5,484
Forfeiture Enforcement Fund	\$ 2,318	\$ -0-	\$ 2,318
Cooperative Extension Fund	\$ 170,582	\$ 170,000	\$ 582

MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET

August 31, 2020

	Total	County Recorders Fund	Animal Control Fund
<b>ASSETS</b>			
Cash	\$ 5,759,951	\$ 41,841	\$ 105,365
Property Taxes Receivable	500,732		
Intergovernmental Receivables:			
Federal Grants	243,360		
State Grants	25,684		
Other Receivables	222,874		
Due from Other Funds	80,419	0	
Prepaid Expenses	-		
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>6,833,020</u>	\$ <u>41,841</u>	\$ <u>105,365</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts Payable	\$ 89,276	\$	\$ 78
Unearned Grant Revenue	114,534		
Due to Other Funds	316,207		2,693
	<hr/>	<hr/>	<hr/>
Total Liabilities	520,017	-	2,771
Fund Balance			
Restricted for:			
Law and Judicial	491,712		
Transportation	2,827,045		
Health and Human Services	1,675,551		
Other Purposes	270,599	41,841	
Nonspendable	-		
Committed	1,139,519		102,594
Unassigned	(91,423)		
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>6,313,003</u>	<u>41,841</u>	<u>102,594</u>
Total Liabilities and Fund Balance	\$ <u>6,833,020</u>	\$ <u>41,841</u>	\$ <u>105,365</u>



Tuberculosis Sanitarium Fund	Health Department Fund	Coroner's Fund	E-Citation Fund	Vital Statistics Fund
\$ 81,630 33,714	\$ 1,301,215 131,735	\$ 24,692	\$ 30,441	\$ 6,455
	146,955			
495	90,689	5,350	240	
<u>115,839</u>	<u>1,670,594</u>	<u>30,042</u>	<u>30,681</u>	<u>6,455</u>
\$	\$ 33,756 62,126	\$	\$	\$
<u>15,000</u>				<u>1,000</u>
15,000	95,882	-	-	1,000
100,839	1,574,712	30,042	30,681	5,455
<u>100,839</u>	<u>1,574,712</u>	<u>30,042</u>	<u>30,681</u>	<u>5,455</u>
<u>115,839</u>	<u>1,670,594</u>	<u>30,042</u>	<u>30,681</u>	<u>6,455</u>

MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2020

	Drug Fee Fund	Marriage Fund	Law Library Fund
ASSETS			
Cash	\$ 18,391	\$ 9,666	\$ 47,765
Property Taxes Receivable			
Intergovernmental Receivables:			
Federal Grants			
State Grants			
Other Receivables			2,394
Due from Other Funds			
Prepaid Expenses			
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	\$ <u>18,391</u>	\$ <u>9,666</u>	\$ <u>50,159</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds			2,000
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	-	-	2,000
Fund Balance			
Restricted for:			
Law and Judicial	18,391		48,159
Transportation			
Health and Human Services			
Other Purposes		9,666	
Nonspendable			
Committed			
Unassigned			
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Fund Balances	<u>18,391</u>	<u>9,666</u>	<u>48,159</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balance	\$ <u>18,391</u>	\$ <u>9,666</u>	\$ <u>50,159</u>

Child Support Fund	Probation Office Fund	Court Automation Fund	Circuit Clerk Operating Fund	Drug Enforcement Fund	Court Document Storage Fund
\$ 28,153	\$ 118,470	\$ 114,047	\$ 15,588	\$ 32,222	\$ 53,128
		-			
		-			
1,473	3,639	4,615	535		4,848
<u>29,626</u>	<u>122,109</u>	<u>118,662</u>	<u>16,123</u>	<u>32,222</u>	<u>57,976</u>
\$	\$	\$	\$	\$	\$
<u>0</u>		<u>1,477</u>			
-	-	1,477	-	-	-
29,626	122,109	117,185	16,123	32,222	57,976
<u>29,626</u>	<u>122,109</u>	<u>117,185</u>	<u>16,123</u>	<u>32,222</u>	<u>57,976</u>
<u>\$ 29,626</u>	<u>\$ 122,109</u>	<u>\$ 118,662</u>	<u>\$ 16,123</u>	<u>\$ 32,222</u>	<u>\$ 57,976</u>

MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2020

	Police Vehicle Fund	Title IV-D (KIDS) Fund	Bridge Construction and Repair Fund
ASSETS			
Cash	\$ 5,634	\$ 2,124	\$ 935,967
Property Taxes Receivable			91,775
Intergovernmental Receivables:			
Federal Grants		915	
State Grants		471	
Other Receivables		430	59,692
Due from Other Funds		1,176	-
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>5,634</u>	\$ <u>5,116</u>	\$ <u>1,087,434</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds			
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	-	-
Fund Balance			
Restricted for:			
Law and Judicial			
Transportation			1,087,434
Health and Human Services			
Other Purposes	5,634	5,116	
Nonspendable			
Committed			
Unassigned			
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>5,634</u>	<u>5,116</u>	<u>1,087,434</u>
Total Liabilities and Fund Balance	\$ <u><u>5,634</u></u>	\$ <u><u>5,116</u></u>	\$ <u><u>1,087,434</u></u>

Marnico Special Service Fund	Highway Fund	IHWAP Fund	LIHEAP Fund	CSBG Programs	Regional Planning Commission Fund
\$ 18,159	\$ 1,447,394 243,508	\$ 44,177	\$ 67,073	\$ 41,976	\$ 18,259
		80,884 25,213	204	14,402	
1,207	43,265	1,733	109	2,512	
<u>19,366</u>	<u>1,734,167</u>	<u>152,007</u>	<u>67,386</u>	<u>58,890</u>	<u>18,259</u>
\$	\$ 13,922	\$ 38,382 11,917 101,708	\$ 2,610 40,491 24,285	\$ 527	\$ 1
				58,363	109,681
-	13,922	152,007	67,386	58,890	109,682
19,366	1,720,245				
				-	(91,423)
<u>19,366</u>	<u>1,720,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91,423)</u>
<u>\$ 19,366</u>	<u>\$ 1,734,167</u>	<u>\$ 152,007</u>	<u>\$ 67,386</u>	<u>\$ 58,890</u>	<u>\$ 18,259</u>

MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2020

	GIS Fund	County Clerk GIS Fund	State's Attorney Law Enforcement Fund
ASSETS			
Cash	\$ 89,208	\$ 11,286	\$ 32,529
Property Taxes Receivable			
Intergovernmental Receivables:			
Federal Grants			
State Grants			
Other Receivables	5,000	475	
Due from Other Funds			3,666
Prepaid Expenses	<u>0</u>	<u>          </u>	<u>          </u>
Total Assets	\$ <u>94,208</u>	\$ <u>11,761</u>	\$ <u>36,195</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds	<u>0</u>	<u>          </u>	<u>          </u>
Total Liabilities	-	-	-
Fund Balance			
Restricted for:			
Law and Judicial			
Transportation			
Health and Human Services			
Other Purposes	94,208	11,761	36,195
Nonspendable	-		
Committed			
Unassigned	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balances	<u>94,208</u>	<u>11,761</u>	<u>36,195</u>
Total Liabilities and Fund Balance	\$ <u>94,208</u>	\$ <u>11,761</u>	\$ <u>36,195</u>

			<b>Capital Projects Fund</b>
	Forfeiture Enforcement Fund	Sheriff Forfeiture Fund	Capital Improvements Fund
\$	21,063	\$	28,858
		\$	967,175
			69,750
\$	<u>21,063</u>	\$	<u>28,858</u>
		\$	<u>1,036,925</u>
\$		\$	
	-		-
	21,063		28,858
			1,036,925
	<u>21,063</u>		<u>28,858</u>
			<u>1,036,925</u>
\$	<u>21,063</u>	\$	<u>28,858</u>
		\$	<u>1,036,925</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2020

	Total	County Recorders Fund	Animal Control Fund
REVENUE			
Taxes	\$ 1,342,385	\$	\$
Intergovernmental:			
Federal	1,933,677		
State	797,065		
Local	168,112		63,800
Licenses and Permits	340		
Fines and Forfeits	189,836		23
Revenue from Services	853,862	21,122	79,839
Interest	46,179	17	794
Miscellaneous	115,046		4,325
	<u>5,446,502</u>	<u>21,139</u>	<u>148,781</u>
Total Revenue			
EXPENDITURES			
Current:			
General Government	192,572	8,143	
Law and Judicial	363,059		156,262
Health and Human Services	3,274,040		
Transportation	599,140		
Capital Outlay	1,129,894	0	5,658
Debt Service	1,717		
	<u>5,560,422</u>	<u>8,143</u>	<u>161,920</u>
Total Expenditures			
Revenue Over (Under) Expenditures	(113,920)	12,996	(13,139)
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset	-		
Proceeds from Financing Agreement	-		
Interfund Transfers	214,667	0	14,667
	<u>214,667</u>	<u>0</u>	<u>14,667</u>
Net change in fund balances	100,747	12,996	1,528
FUND BALANCE, BEGINNING	<u>6,212,256</u>	<u>28,845</u>	<u>101,066</u>
FUND BALANCE, ENDING	<u>\$ 6,313,003</u>	<u>\$ 41,841</u>	<u>\$ 102,594</u>



Tuberculosis Sanitarium Fund	Health Department Fund	Coroner's Fund	E-Citation Fund	Vital Statistics Fund
\$ 90,156	\$ 349,426	\$	\$	\$
	418,123			
	446,409			
455	378,867	25,166	7,046	5,541
40	10,250	23	37	4
70				
<u>90,721</u>	<u>1,603,075</u>	<u>25,189</u>	<u>7,083</u>	<u>5,545</u>
96,153	1,304,357	8,638	0	625
460	38,404			
	0			
<u>96,613</u>	<u>1,342,761</u>	<u>8,638</u>	<u>-</u>	<u>625</u>
(5,892)	260,314	16,551	7,083	4,920
	0			
<u>(5,892)</u>	<u>260,314</u>	<u>16,551</u>	<u>7,083</u>	<u>4,920</u>
106,731	1,314,398	13,491	23,598	535
<u>\$ 100,839</u>	<u>\$ 1,574,712</u>	<u>\$ 30,042</u>	<u>\$ 30,681</u>	<u>\$ 5,455</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2020

	Drug Fee Fund	Marriage Fund	Law Library Fund
REVENUE			
Taxes	\$	\$	\$
Intergovernmental:			
Federal			
State			
Local			
Licenses and Permits		340	
Fines and Forfeits	399		19,476
Revenue from Services			
Interest	18	5	50
Miscellaneous	0		
	<hr/>	<hr/>	<hr/>
Total Revenue	<u>417</u>	<u>345</u>	<u>19,526</u>
EXPENDITURES			
Current:			
General Government		106	
Law and Judicial	102		18,686
Health and Human Services			
Transportation			
Capital Outlay	0		
Debt Expense			
	<hr/>	<hr/>	<hr/>
Total Expenditures	<u>102</u>	<u>106</u>	<u>18,686</u>
Revenue Over (Under) Expenditures	315	239	840
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers	0		
	<hr/>	<hr/>	<hr/>
Net change in fund balances	315	239	840
FUND BALANCE, BEGINNING	<u>18,076</u>	<u>9,427</u>	<u>47,319</u>
FUND BALANCE, ENDING	<u>\$ 18,391</u>	<u>\$ 9,666</u>	<u>\$ 48,159</u>

Child Support Fund	Probation Office Fund	Court Automation Fund	Circuit Clerk Operating Fund	Drug Enforcement Fund	Court Document Storage Fund
\$	\$	\$	\$	\$	\$
		-			
		-			
12,939	40,729	41,642	14,293	10,734	42,109
44	570				
	101	1,101	61	10	587
	42,278	0			
<u>12,983</u>	<u>83,678</u>	<u>42,743</u>	<u>14,354</u>	<u>10,744</u>	<u>42,696</u>
18,442	43,643	43,293	5,000	5,484	56,291
	3,836	623			315
		1,717			
<u>18,442</u>	<u>47,479</u>	<u>45,633</u>	<u>5,000</u>	<u>5,484</u>	<u>56,606</u>
(5,459)	36,199	(2,890)	9,354	5,260	(13,910)
		0			
<u>(5,459)</u>	<u>36,199</u>	<u>(2,890)</u>	<u>9,354</u>	<u>5,260</u>	<u>(13,910)</u>
<u>35,085</u>	<u>85,910</u>	<u>120,075</u>	<u>6,769</u>	<u>26,962</u>	<u>71,886</u>
\$ <u>29,626</u>	\$ <u>122,109</u>	\$ <u>117,185</u>	\$ <u>16,123</u>	\$ <u>32,222</u>	\$ <u>57,976</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2020

	Police Vehicle Fund	Title IV-D (KIDS) Fund	Bridge Construction and Repair Fund
REVENUE			
Taxes	\$	\$	\$ 245,825
Intergovernmental:			
Federal		2,961	
State		1,525	
Local			104,312
Licenses and Permits			
Fines and Forfeits	446		
Revenue from Services			
Interest		39	10,716
Miscellaneous			
Total Revenue	446	4,525	360,853
EXPENDITURES			
Current:			
General Government			
Law and Judicial		4,900	
Health and Human Services			
Transportation			
Capital Outlay	0		630,292
Debt Expense			
Total Expenditures	-	4,900	630,292
Revenue Over (Under) Expenditures	446	(375)	(269,439)
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers			
Net change in fund balances	446	(375)	(269,439)
FUND BALANCE, BEGINNING	5,188	5,491	1,356,873
FUND BALANCE, ENDING	\$ 5,634	\$ 5,116	\$ 1,087,434

Marnico Special Service Fund	Highway Fund	IHWAP Fund	LIHEAP Fund	CSBG Programs	Regional Planning Commission Fund
\$ 4,671	\$ 652,307				\$
		427,040	950,641	134,912	
		170,844	178,287		
186	155,308	764		238	62,000
	13,377	20,569			76
	43,200				
<u>4,857</u>	<u>864,192</u>	<u>619,217</u>	<u>1,128,928</u>	<u>135,150</u>	<u>62,076</u>
					78,820
7,624	591,516	609,452	1,128,928	135,150	
	418,475	9,765			
<u>7,624</u>	<u>1,009,991</u>	<u>619,217</u>	<u>1,128,928</u>	<u>135,150</u>	<u>78,820</u>
(2,767)	(145,799)	-	-	-	(16,744)
<u>(2,767)</u>	<u>(145,799)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,744)</u>
22,133	1,866,044	-	-	-	(74,679)
<u>19,366</u>	<u>1,720,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91,423)</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2020

	GIS Fund	County Clerk GIS Fund	State's Attorney Law Enforcement Fund
REVENUE			
Taxes	\$	\$	\$
Intergovernmental:			
Federal			
State			
Local			
Licenses and Permits			
Fines and Forfeits			
Revenue from Services	111,480	5,524	7,990
Interest	694	5	
Miscellaneous	-		
	<hr/>	<hr/>	<hr/>
Total Revenue	112,174	5,529	7,990
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General Government	104,878	-	
Law and Judicial			0
Health and Human Services			
Transportation			
Capital Outlay		0	
Debt Expense			
	<hr/>	<hr/>	<hr/>
Total Expenditures	104,878	-	-
	<hr/>	<hr/>	<hr/>
Revenue Over (Under) Expenditures	7,296	5,529	7,990
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers			
	<hr/>	<hr/>	<hr/>
Net change in fund balances	7,296	5,529	7,990
FUND BALANCE, BEGINNING	86,912	6,232	28,205
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ENDING	\$ 94,208	\$ 11,761	\$ 36,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

		<b>Capital Projects Fund</b>
Forefeiture Enforcement Fund	Sheriff Forefeiture Fund	Capital Improvements Fund
\$	\$	\$
189		6,753
<u>0</u>	<u>4,604</u>	<u>        </u>
<u>189</u>	<u>4,604</u>	<u>6,753</u>
2,318	0	
<u>        </u>	<u>        </u>	<u>22,066</u>
<u>2,318</u>	<u>-</u>	<u>22,066</u>
(2,129)	4,604	(15,313)
<u>0</u>	<u>0</u>	<u>200,000</u>
(2,129)	4,604	184,687
<u>23,192</u>	<u>24,254</u>	<u>852,238</u>
<u>\$ 21,063</u>	<u>\$ 28,858</u>	<u>\$ 1,036,925</u>

MORGAN COUNTY, ILLINOIS

ALL AGENCY FUNDS  
COMBINING BALANCE SHEET

August 31, 2020

	Total	Tax Collector's Fund	Road District Motor Fuel Tax Allotment Fund	Trust Fund
<b>ASSETS</b>				
Cash	\$ 8,185,703	\$ 5,415,540	\$ 1,662,866	\$ 137,881
Intergovernmental Receivables:				
Motor Fuel Tax	128,360		128,360	
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$ 8,314,063</u>	<u>\$ 5,415,540</u>	<u>\$ 1,791,226</u>	<u>\$ 137,881</u>
<b>LIABILITIES</b>				
Intergovernmental Payables:				
Accounts Payable	\$ 1,075,807	\$ 0	\$ 829,464	\$
Funds Available for Distribution	<u>7,238,256</u>	<u>5,415,540</u>	<u>961,762</u>	<u>137,881</u>
Total Liabilities	<u>8,314,063</u>	<u>5,415,540</u>	<u>1,791,226</u>	<u>137,881</u>
NET ASSETS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>



Circuit Clerk Bond Fund	Tax Sale Indemnity Fund	Road District Bridge Fund	Trustee Escrow Fund	Trustee Fund
\$ 356,928	\$ 270,039	\$ 308,678	\$ 0	\$ 4,759
	0			
<u>\$ 356,928</u>	<u>\$ 270,039</u>	<u>\$ 308,678</u>	<u>\$ 0</u>	<u>\$ 4,759</u>
\$	\$	\$ 246,343	\$	\$
<u>356,928</u>	<u>270,039</u>	<u>62,335</u>	<u>0</u>	<u>4,759</u>
<u>356,928</u>	<u>270,039</u>	<u>308,678</u>	<u>0</u>	<u>4,759</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

MORGAN COUNTY, ILLINOIS  
 ALL AGENCY FUNDS  
 COMBINING BALANCE SHEET (CONTINUED)

August 31, 2020

	Sheriff Bond Fund	MCS Revolving Loan Fund
<b>ASSETS</b>		
Cash	\$ 5,758	\$ 23,254
Intergovernmental Receivables:		
Motor Fuel Tax		
Other	<u>                    </u>	<u>                    </u>
<b>Total Assets</b>	<b>\$ <u>5,758</u></b>	<b>\$ <u>23,254</u></b>
<b>LIABILITIES</b>		
Intergovernmental Payables:		
Accounts Payable	\$	\$
Funds Available for Distribution	<u>5,758</u>	<u>23,254</u>
<b>Total Liabilities</b>	<b><u>5,758</u></b>	<b><u>23,254</u></b>
<b>NET ASSETS</b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>

MORGAN COUNTY, ILLINOIS

ALL AGENCY FUNDS  
 COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN FUNDS AVAILABLE FOR DISTRIBUTION

Year Ended August 31, 2020

	Funds Available For Distribution Beginning Of Year	Receipts	Disbursements	Funds Available For Distribution End Of Year
Tax Collector's Fund	\$ 18,536,357	\$ 43,498,442	\$ 56,619,259	\$ 5,415,540
Road District Motor Fuel				
Tax Allotment Fund	334,519	2,261,993	1,634,750	961,762
Trust Fund	137,604	277	0	137,881
Circuit Clerk Bond Fund	366,840	1,129,058	1,138,970	356,928
Tax Sale Indemnity Fund	258,899	11,140	0	270,039
Road District Bridge Fund	8,321	300,357	246,343	62,335
Trustee Escrow Fund	8,899	5,733	14,632	0
Trustee Fund	3,584	2,845	1,670	4,759
Sheriff Bond Fund	12,622	261,652	268,516	5,758
Child Advocacy Fund	0	9,915	9,915	0
MCS Revolving Loan Fund	23,056	198	0	23,254
	<u>\$ 19,690,701</u>	<u>\$ 47,481,610</u>	<u>\$ 59,934,055</u>	<u>\$ 7,238,256</u>

MORGAN COUNTY, ILLINOIS

SCHEDULE OF EQUALIZED ASSESSED VALUATIONS AND TAX EXTENSIONS

August 31, 2020

	2019	2018	2017
<b>EQUALIZED ASSESSED VALUATIONS</b>			
Residential	\$ 301,977,242	\$ 295,236,717	\$ 293,902,694
Farm	160,819,673	152,014,844	144,369,100
Commercial	103,522,143	101,680,217	102,096,487
Industrial	33,169,371	33,389,956	35,355,764
Railroads	<u>11,495,351</u>	<u>10,400,240</u>	<u>9,804,468</u>
 Total Equalized Assessed Valuations	 \$ <u>610,983,780</u>	 \$ <u>592,721,974</u>	 \$ <u>585,528,513</u>
<b>TAX EXTENSIONS</b>			
County Totals	\$ 6,222,033	\$ 6,078,941	\$ 5,919,420
School Districts	28,924,362	28,473,549	27,484,479
Junior College Districts	2,955,519	2,833,852	2,785,459
Cities and Villages	7,370,587	7,994,119	6,867,113
Road Districts	2,280,072	2,235,905	2,191,763
Airport Authority	154,861	151,993	148,860
Fire Protection Districts	342,780	339,873	337,696
Tax Increment Financing Districts	1,030,675	893,706	825,060
Special Districts	78,690	80,097	83,882
Library Districts	<u>80,793</u>	<u>77,718</u>	<u>79,843</u>
 Total Tax Extensions	 \$ <u>49,440,372</u>	 \$ <u>49,159,753</u>	 \$ <u>46,723,575</u>

MORGAN COUNTY, ILLINOIS

SCHEDULE OF EQUALIZED ASSESSED VALUATIONS, TAX LEVIES,  
RATES, EXTENSIONS AND COLLECTIONS

August 31, 2020

	2019	2018	2017
TAX LEVIES			
General	\$ 4,527,308	\$ 4,372,600	\$ 4,165,180
Highway	650,000	650,000	650,000
Bridge	245,000	245,000	245,000
Aid Matching	230,000	230,000	230,000
Health	349,000	349,000	349,000
Extension Education	170,000	170,000	170,000
Tuberculosis	<u>90,000</u>	<u>110,000</u>	<u>110,000</u>
Total	<u>\$ 6,261,308</u>	<u>\$ 6,126,600</u>	<u>\$ 5,919,180</u>

TAX RATES	MAX			
General	As Needed	0.76015	0.75393	0.72684
Highway	0.20000	0.10914	0.11208	0.11343
Bridge	0.25000	0.04114	0.04225	0.04276
Aid Matching	0.05000	0.03862	0.03966	0.04014
Health	0.10000	0.05860	0.06018	0.06091
Extension Education	0.05000	0.02855	0.02932	0.02967
Tuberculosis	0.07500	<u>0.01512</u>	<u>0.01897</u>	<u>0.01920</u>
Total		<u>1.05132</u>	<u>1.05639</u>	<u>1.03295</u>

	2019	2018	2017
<b>TAX EXTENSIONS</b>			
General	\$ 4,488,221	\$ 4,325,853	\$ 4,165,227
Highway	649,964	649,977	650,022
Bridge	244,965	244,981	245,040
Aid Matching	229,956	229,960	230,026
Health	348,954	348,971	349,051
Extension Education	169,980	169,990	170,027
Tuberculosis	89,993	109,209	110,027
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total	\$ <u>6,222,033</u>	\$ <u>6,078,941</u>	\$ <u>5,919,420</u>

<b>TAX COLLECTIONS</b>			
General	\$ 2,761,816	\$ 4,322,296	\$ 4,157,932
Highway	399,956	649,444	648,886
Bridge	150,741	244,780	244,612
Aid Matching	141,502	229,771	229,626
Health	214,730	348,681	348,440
Extension Education	104,597	169,852	169,732
Tuberculosis	55,379	109,118	109,838
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total	\$ <u>3,828,721</u>	\$ <u>6,073,942</u>	\$ <u>5,909,066</u>

<b>EQUALIZED ASSESSED VALUATIONS</b>	\$ <u>610,983,780</u>	\$ <u>592,721,974</u>	\$ <u>585,528,513</u>
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MORGAN COUNTY, ILLINOIS  
FEDERAL SINGLE AUDIT REPORT  
For the Year Ended August 31, 2020

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the County Board  
Morgan County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise Morgan County, Illinois' basic financial statements, and have issued our report thereon dated March 1, 2021.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Morgan County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Morgan County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Morgan County, Illinois' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2020-001 and 2020-002, that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Morgan County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Morgan County, Illinois' Response to Findings**

Morgan County, Illinois' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Morgan County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jacksonville, Illinois  
March 1, 2021

# ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD

Certified Public Accountants

CYNTHIA S. FOOTE, CPA  
VALERIE L. FLYNN, CPA  
ADAM R. WITHEE, CPA  
SUZANNE M. STECKEL, CPA

1395 Lincoln Avenue  
Jacksonville, Illinois 62650  
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• MEMBERS •  
ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Members of the County Board  
Morgan County, Illinois

### Report on Compliance for Each Major Federal Program

We have audited Morgan County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Morgan County, Illinois' major federal programs for the year ended August 31, 2020. Morgan County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Morgan County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Morgan County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Morgan County, Illinois' compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Morgan County, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2020.

### **Report on Internal Control over Compliance**

Management of Morgan County, Illinois, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Morgan County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Morgan County, Illinois' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2020-003 and 2020-004, that we consider to be material weaknesses.

Morgan County, Illinois' response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questions costs. Morgan County, Illinois' response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by The Uniform Guidance**

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of and for the year ended August 31, 2020, and the related notes to the financial statements, which collectively comprise Morgan County, Illinois' basic financial statements. We issued our report thereon dated March 1, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Jacksonville, IL  
March 1, 2021

MORGAN COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended August 31, 2020

**SUMMARY OF AUDITORS' RESULTS**

1. The auditors' report expresses an unmodified opinion on whether the financial statements of Morgan County, Illinois were prepared in accordance with GAAP.
2. Two material weaknesses relating to the audit of the financial statements are reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards*. No significant deficiencies that are not considered to be material weaknesses were identified.
3. No instances of noncompliance material to the financial statements of Morgan County, Illinois, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. Two material weakness in internal control over major federal award programs disclosed during the audit are reported in the *Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance*.
5. The auditors' report on compliance for the major federal award programs for Morgan County, Illinois expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this Schedule.
7. The program tested as a major program was: Department of Health and Human Services, Low Income Home Energy Assistance CFDA #93.568.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Morgan County, Illinois, was not determined to be a low-risk auditee.

MORGAN COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended August 31, 2020

**FINDINGS - FINANCIAL STATEMENTS AUDIT**

MATERIAL WEAKNESS

**2020-001: Financial Reporting**

**Condition:** Multiple adjustments were required during the audit in order to reclassify items of revenue, expenditure and cross-fund transactions.

**Criteria:** Internal controls should be in place to provide reasonable assurance that internally-generated financial reports are accurate.

**Cause:** Procedures for entering financial information into the County's accounting software do not include a sufficient review process to identify errors in classification or fund allocation

**Effect:** Misstatements in transaction processing were noted and corrected during the audit.

**Recommendation:** Procedures should be implemented to provide assurance that errors or misstatements resulting from transaction processing will be identified and corrected on a timely basis, through a review process.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and recommended procedures will be implemented.

MATERIAL WEAKNESS

**2020-002: Bank Reconciliations**

**Condition:** Multiple cash accounts of the County were not reconciled without exception on a timely basis.

**Criteria:** Internal controls should be in place to provide for accurate and timely reconciliation of all checking and savings accounts of the County.

**Cause:** Bank reconciliations were not being completed without exception on a routine and timely basis.

**Effect:** Errors in transaction processing and cash posting were not identified on a timely basis, allowing financial statement misstatements to go undetected.

MORGAN COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended August 31, 2020

**Recommendation:** Procedures should be implemented to provide for reconciliation of all County bank accounts on a timely basis, and any unreconciled differences determined as a result of such reconciliation should be investigated and corrected as soon as possible before proceeding to future months' transaction processing.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and recommended procedures will be implemented.

**FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAMS AUDIT**

**DEPARTMENT OF HEALTH AND HUMAN SERVICES**

MATERIAL WEAKNESS

2020-003: Low Income Home Energy Assistance (LIHEAP) CFDA No. 93.568

SEE FINDING 2020-001

QUESTIONED COSTS: NONE

MATERIAL WEAKNESS

2020-004: Low Income Home Energy Assistance (LIHEAP) CFDA No. 93.568

SEE FINDING 2020-002

QUESTIONED COSTS: NONE



MORGAN COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT		
Direct Programs		
Permanent Supportive Housing Program renewal 1E	14.235	IL0476L5T191806
Permanent Supportive Housing Program renewal 2E	14.235	IL0569L5T191805
Permanent Supportive Housing Program renewal 2D	14.235	IL0569L5T191704
<b>Total CFDA 14.235</b>		

**TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN  
DEVELOPMENT**

U.S. DEPARTMENT OF LABOR PASSED THROUGH		
UNIVERSITY OF ILLINOIS		
WIOA Dislocated Worker Formula Grant	17.278	18-633-090
<b>Total CFDA 17.278</b>		

**TOTAL U.S. DEPARTMENT OF LABOR**

U.S. DEPARTMENT OF THE TREASURY PASSED THROUGH ILLINOIS		
DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY		
Coronavirus Relief Fund - Local CURE Program	21.019	20-492062
Coronavirus Relief Fund - Local CURE Program	21.019	20-491065
<b>Total CFDA 21.019</b>		

**TOTAL U.S. DEPARTMENT OF THE TREASURY**

Revenue  
Recognized

Expenditures

\$	14,209
	42,521
	25,236
	<hr/>
	<b>81,966</b>
	<hr/>

\$	14,209
	42,521
	25,236
	<hr/>
	<b>81,966</b>
	<hr/>

\$	<b>81,966</b>
	<hr/> <hr/>

\$	<b>81,966</b>
	<hr/> <hr/>

\$	8,884
	<hr/>
	<b>8,884</b>
	<hr/>

\$	8,884
	<hr/>
	<b>8,884</b>
	<hr/>

\$	<b>8,884</b>
	<hr/> <hr/>

\$	<b>8,884</b>
	<hr/> <hr/>

\$	48,760
	117,662
	<hr/>
	<b>166,422</b>
	<hr/>

\$	48,760
	117,662
	<hr/>
	<b>166,422</b>
	<hr/>

\$	<b>166,422</b>
	<hr/> <hr/>

\$	<b>166,422</b>
	<hr/> <hr/>

MORGAN COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended August 31, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF AGRICULTURE PASSED THROUGH ILLINOIS		
DEPARTMENT OF HUMAN SERVICES		
WIC Admin	10.557	FCSYQ01068
WIC Admin	10.557	FCSZQ01068
WIC Supplemental Nutrition	10.557	FCSYQ01068
<b>Total CFDA 10.557</b>		
WIC Farmers Market Nutrition Prog.	10.572	FCSZQ01268
<b>Total CFDA 10.572</b>		
WIC Technology MIS Grant	10.578	FCSYQ01068
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>		
U.S. DEPARTMENT OF ENERGY PASSED THROUGH ILLINOIS DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY		
Weatherization Assistance for Low-Income Persons		
DOE	81.042	17-403037
DOE	81.042	17-404037
<b>Total CFDA 81.042</b>		
<b>TOTAL U.S. DEPARTMENT OF ENERGY</b>		
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY		
Low Income Home Energy Assistance-LIHEAP	93.568	19-224037
Low Income Home Energy Assistance-LIHEAP	93.568	20-224037
Low Income Home Energy Assistance-CARES Act	93.568	20-274037
Low Income Home Energy Assistance-IHWAP	93.568	20-221037
Low Income Home Energy Assistance-IHWAP	93.568	18-221037
Low Income Home Energy Assistance-IHWAP	93.568	19-221037
<b>Total CFDA 93.568***</b>		
Community Services Block Grant	93.569	19-231037
Community Services Block Grant	93.569	20-231037
Community Services Block Grant-CARES Act	93.569	20-211037
<b>Total CFDA 93.569</b>		

Revenue Recognized	Expenditures
\$ 61,776	\$ 61,776
31,091	31,091
235,586	235,586
<u>328,453</u>	<u>328,453</u>
\$ 480	\$ 480
<u>480</u>	<u>480</u>
\$ 1,340	\$ 1,340
<u>1,340</u>	<u>1,340</u>
<u><u>\$ 330,273</u></u>	<u><u>\$ 330,273</u></u>
\$ 115,064	\$ 115,064
41,709	41,709
<u>156,773</u>	<u>156,773</u>
<u><u>\$ 156,773</u></u>	<u><u>\$ 156,773</u></u>
\$ 737,554	\$ 737,554
212,883	212,883
204	204
4,086	4,086
65,424	65,424
191,873	191,873
<u>1,212,024</u>	<u>1,212,024</u>
\$ 56,643	\$ 56,643
76,774	76,774
1,495	1,495
<u>134,912</u>	<u>134,912</u>

MORGAN COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended August 31, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES		
Child Support Enforcement Program	93.563	99999CC068
<b>Total CFDA 93.563</b>		
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF PUBLIC HEALTH		
Bioterrorism/Public Health Emergency Preparedness	93.069	07180066H
Bioterrorism/Public Health Emergency Preparedness	93.069	17180066I
<b>Total CFDA 93.217</b>		
Epidemiology and Laboratory Capacity for Infectious Diseases - Contact Tracing		
	93.323	05180167H
<b>Total CFDA 93.323</b>		
COVID-19 Health Crisis Response		
	93.354	07680067H
<b>Total CFDA 93.323</b>		
Social Services Block Grant-Family Planning		
	93.667	96180063G
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES		
Social Services Block Grant-High Risk Infant	93.667	FCSYU05104
Social Services Block Grant-High Risk Infant	93.667	FCSZU05104
Family Case Management	93.667	FCSZU03113
<b>Total CFDA 93.667</b>		

**TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN  
SERVICES**

**TOTAL FEDERAL AWARDS**

\*\*\* Indicates Major Program

Revenue Recognized	Expenditures
<u>2,961</u>	<u>2,961</u>
<b><u>2,961</u></b>	<b><u>2,961</u></b>
\$ 45,144	\$ 45,144
<u>7,951</u>	<u>7,951</u>
<b><u>53,095</u></b>	<b><u>53,095</u></b>
\$ <u>142,281</u>	\$ <u>142,281</u>
<b><u>142,281</u></b>	<b><u>142,281</u></b>
\$ <u>49,371</u>	\$ <u>49,371</u>
<b><u>49,371</u></b>	<b><u>49,371</u></b>
\$ 14,400	\$ 14,400
\$ 7,710	\$ 7,710
2,012	2,012
<u>5,807</u>	<u>5,807</u>
<b><u>29,929</u></b>	<b><u>29,929</u></b>
\$ <b><u><u>1,624,573</u></u></b>	\$ <b><u><u>1,624,573</u></u></b>
\$ <b><u><u>2,368,891</u></u></b>	\$ <b><u><u>2,368,891</u></u></b>

MORGAN COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2020

**Note 1 – Summary of Significant Accounting Policies**

General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Morgan County, Illinois. The County's reporting entity is defined in Note 1 to the County's financial statements. Federal awards passed through other government agencies are included on the schedule.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting.

Relationship to Basic Financial Statements

Federal awards received are reflected in the County's financial statements as revenue from federal sources.

**Note 2 – Non-Cash Assistance**

The County Health Department received non-cash assistance for Special Supplemental Nutrition program for Women, Infant and Children (WIC). The dollar value WIC Food Instruments redemptions for WIC Food benefit issued by the Health Department was \$328,453. The CFDA # for the program is 10.557.

**Note 3 – Reconciliation of Financial Statement Federal Revenues to Schedule of Expenditures of Federal Awards**

Federal Revenues Per Financial Statements	\$	2,133,305
Non-Cash Assistance Not Included in Financial Statements		<u>235,586</u>
Federal Revenues Per Schedule of Expenditures of Federal Awards <sup>1</sup>	\$	<u><u>2,368,891</u></u>

MORGAN COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2020

**Note 4 – Federal Insurance**

Morgan County, Illinois had no Federal insurance in effect during the year ended August 31, 2020.

**Note 5 – Federal Loans/Loan Guarantees**

Morgan County, Illinois had no Federal loans or Federal loan guarantees outstanding as of August 31, 2020.

**Note 6 – Indirect Cost Rate**

Morgan County, Illinois did not elect to use the 10% de minimis cost rate for Federal programs.



MORGAN COUNTY, ILLINOIS

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended August 31, 2020

**Findings 2019-001 and 2019-003**

Condition: Multiple adjustments were required during the audit in order to reclassify items of revenue, expenditures and cross-fund transactions.

Current Status: See Finding 2020-001. The County continues to require multiple adjustments to accounts in order for financial statements to be materially accurate.

**Findings 2019-002 and 2019-004**

Condition: Multiple cash accounts of the County were not reconciled without exception on a timely basis.

Current Status: See Finding 2020-002. The County continues to not reconcile all cash accounts within a timely basis.



MORGAN COUNTY

**MORGAN COUNTY  
BOARD OF COUNTY COMMISSIONERS**

300 WEST STATE STREET

JACKSONVILLE, IL 62650

Phone: 217-245-4619

Fax: 217-245-8820

Email: [commish@morgancounty-il.com](mailto:commish@morgancounty-il.com)

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Morgan County, Illinois  
Corrective Action Plan  
Year Ended August 31, 2020

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**Financial Statement Findings**

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**Finding: 2020-001**

Name of contact person: Kimberly Mitchell, County Treasurer

Corrective Action: Internal controls will be implemented to prevent financial reporting misstatements resulting from transaction processing errors. In addition, review procedures will be expanded to identify and correct misstatements as they occur.

Proposed Completion Date: Procedures will be implemented immediately and processes will be continuously improved as deemed necessary.

**Finding: 2020-002**

Name of contact person: Kimberly Mitchell, County Treasurer

Corrective Action: Internal controls will be implemented to provide for timely reconciliation of all County cash accounts to ensure accurate financial reporting. Any reconciliation discrepancies will be corrected as soon as they are identified.

Proposed Completion Date: Procedures will be implemented immediately and processes will be continuously improved as deemed necessary.

Morgan County, Illinois  
Corrective Action Plan  
Year Ended August 31, 2020

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**Section III – Federal Award Findings and Questioned Costs**

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**Finding: 2020-003**

See Finding 2020-001 for Details.

**Finding: 2020-004**

See Finding 2020-002 for Details.