

MORGAN COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT  
August 31, 2022

## Table of Contents

### Financial Section

Independent Auditors' Report .....	1
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position.....	4
Statement of Activities.....	5
Fund Financial Statements	
Balance Sheet – Governmental Funds .....	6
Reconciliation of Governmental Fund Balances to the Statement of Net Position.....	7
Statement of Revenue, Expenditures and Changes in Fund Balance – Governmental Funds .....	8
Reconciliation of Statement of Revenue, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities .....	9
Statement of Fiduciary Net Position-All Custodial Funds.....	10
Notes to Financial Statements .....	11
Required Supplementary Information	
Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund .....	39
General Fund – Schedule of Expenditures – Budget and Actual .....	40
Statement of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual	
Aid Matching Fund.....	45
Corporate and Miscellaneous Grant Programs .....	46
Health Department Fund.....	47
Motor Fuel Tax Fund .....	48
LIHEAP Fund .....	49
Multiyear Schedule of Contributions-Illinois Municipal Retirement Fund (Unaudited)	
Sheriff's Law Enforcement Personnel (SLEP).....	50
Elected County Official (ECO) .....	51
Regular Plan.....	52
Regular Plan- Component Unit (ETSB) .....	53
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios-Illinois Municipal Retirement Fund (Unaudited)	
Sheriff's Law Enforcement Personnel (SLEP).....	54
Elected County Official (ECO) .....	55
Regular Plan.....	56
Regular Plan- Component Unit (ETSB) .....	57
Notes to Required Supplementary Information .....	58
Other Information	
Combining Statements	
Combining Balance Sheet – Non Major Governmental Funds.....	67
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance – Non Major Governmental Funds .....	71
Combining Balance Sheet – All Custodial Funds.....	75
Combining Schedule of Cash Receipts, Disbursements, and Changes in Funds Available for Distribution – All Custodial Funds .....	77
Schedule of Equalized Assessed Valuations and Tax Extensions.....	78
Schedule of Equalized Assessed Valuations, Tax Levies, Rates, Extensions and Collections .....	79

# **ZUMBAHLEN, EYTH, SURRETT, FOOTE & FLYNN, LTD**

**Certified Public Accountants**

**CYNTHIA S. FOOTE, CPA  
VALERIE L. FLYNN, CPA  
ADAM R. WITHEE, CPA  
SUZANNE M. STECKEL, CPA**

**1395 Lincoln Avenue  
Jacksonville, Illinois 62650  
217-245-5121  
Fax: 217-243-3356  
Email: [staff@zescpa.com](mailto:staff@zescpa.com)**

**• MEMBERS •  
ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA**

## **Independent Auditor's Report**

Members of the County Board  
Morgan County, Illinois

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of and for the year ended August 31, 2022, and the related notes to the financial statements, which collectively comprise Morgan County, Illinois's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of August 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Morgan County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Responsibilities of Management for the Financial Statements***

Morgan County, Illinois's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Morgan County, Illinois's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Morgan County, Illinois's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Morgan County, Illinois's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 39-49, retirement fund historical data on pages 50-57, and the related notes on pages 58-66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Morgan County, Illinois's basic financial statements. The combining nonmajor fund financial statements, combining custodial fund financial statements, schedule of equalized assessed valuations and tax extensions, and schedule of equalized assessed valuations, tax levies, rates, extensions, and collections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund and custodial fund financial statements are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing

and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund and custodial fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Equalized Assessed Valuations and Tax Extensions and the Schedule of Equalized Assessed Valuations, Tax Levies, Rates, Extensions and Collections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

#### Other Information Included in the Annual Report

Management is responsible for the other information. The other information comprises the schedule of equalized assessed valuations, tax rates, extensions and collections, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2023 on our consideration of Morgan County, Illinois's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Morgan County, Illinois's internal control over financial reporting and compliance.

*Zumbahlen, Eyth, Smutt, Foote + Flynn Ltd*

Jacksonville, Illinois  
April 24, 2023

MORGAN COUNTY, ILLINOIS  
Statement of Net Position  
August 31, 2022

	Governmental Activities	Component Unit- ETSB
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash	\$ 29,263,057	\$ 2,401,916
Taxes receivable, net of allowance for uncollectibles	3,511,900	
Accounts receivable, net of allowance for uncollectibles	188,423	169,717
Due from governmental agencies	1,324,742	
Prepaid Expenses		
Net Pension Asset	8,300,366	
Capital Assets Not Being Depreciated	1,568,864	
Capital Assets, Net of Accumulated Depreciation	10,890,005	1,197,200
Total assets	<u>55,047,357</u>	<u>3,768,833</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows Related to Pensions	2,241,372	115,615
Total Deferred Outflows of Resources	<u>2,241,372</u>	<u>115,615</u>
Total Assets and Deferred Outflows of Resources	<u>57,288,729</u>	<u>3,884,448</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>		
<b>LIABILITIES</b>		
Accounts payable	1,177,051	113,053
Unearned Grant Revenue	4,118,154	
Noncurrent liabilities:		
Due within one year	-	
Due in more than one year	201,566	
Net Pension Liability		66,810
Total liabilities	<u>5,496,771</u>	<u>179,863</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows Related to Pensions	10,013,486	93,029
Total Deferred Inflows of Resources	<u>10,013,486</u>	<u>93,029</u>
Total Liabilities and Deferred Inflows of Resources	<u>15,510,257</u>	<u>272,892</u>
<b>NET POSITION</b>		
Investments in capital assets, net of related debt	12,458,869	1,197,200
Restricted for:		
Law and Judicial	689,713	2,414,356
Transportation	6,985,849	
Health and Human Services	1,947,487	
Other Purposes	365,993	
Unrestricted	<u>19,330,561</u>	
Total net position	<u>\$ 41,778,472</u>	<u>\$ 3,611,556</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

Statement of Activities

Year Ended August 31, 2022

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions
Governmental Activities:			
General Government	\$ 3,449,220	\$ 548,528	\$ 1,252,272
Law and Judicial	4,182,577	1,198,533	4,468
Health and Human Services	5,300,170	439,991	6,926,943
Transportation	<u>2,388,499</u>	<u>170,119</u>	<u>1,271,102</u>
Total Governmental Activities	\$ <u>15,320,466</u>	\$ <u>2,357,171</u>	\$ <u>9,454,785</u>
Component Unit			
ETSB	\$ <u>1,034,075</u>	\$ <u>621,983</u>	\$ <u>1,299,611</u>

General Revenues

Taxes  
 Intergovernmental  
     Sales Tax  
     Replacement Tax  
     Income Tax  
     Video Gaming Tax  
 Interest  
 Miscellaneous

Total General Revenues

Change in Net Position

Net Position-Beginning

Net Position-Ending



Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position	
	Governmental Activities	Component Unit- ETSB
\$	\$ (1,648,420)	\$
	(2,979,576)	
	2,066,764	
	(947,278)	
<u>\$ -</u>	<u>(3,508,510)</u>	<u>\$ -</u>
<u>\$</u>	<u>\$</u>	<u>887,519</u>

6,650,728	
1,752,381	
1,848,989	
1,211,152	
71,946	
163,528	4,341
2,852,109	
<u>14,550,833</u>	<u>4,341</u>
11,042,323	891,860
<u>30,736,149</u>	<u>2,719,696</u>
<u>\$ 41,778,472</u>	<u>\$ 3,611,556</u>

See accompanying notes to financial statements

## MORGAN COUNTY, ILLINOIS

GOVERNMENTAL FUNDS  
BALANCE SHEET

August 31, 2022

	General Fund	Corporate and Miscel- laneous Grant Programs	Aid Matching Fund
<b>ASSETS</b>			
Cash	\$ 18,086,848	\$ 34,462	\$ 1,622,515
Property Taxes Receivable	2,633,517		124,235
Intergovernmental Receivables:			
Federal Grants		11,577	230,000
State Grants		1,461	
Motor Fuel Tax			
Other	734,708		
Other Receivables		95	
Due from Other Funds	167,105	107,542	
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>21,622,178</u>	\$ <u>155,137</u>	\$ <u>1,976,750</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Accounts Payable	\$ 78,097	\$ 1,653	\$ 346,560
Unearned Grant Revenue	3,948,410	6,811	
Due to Other Funds	76,633	140,793	
	<hr/>	<hr/>	<hr/>
Total Liabilities	4,103,140	149,257	346,560
Fund Balance			
Restricted for:			
Law and Judicial	91,463		
Transportation			1,630,190
Health and Human Services		5,880	
Other Purposes	35,417		
Nonspendable			
Committed			
Unassigned	17,392,158		
	<hr/>	<hr/>	<hr/>
Total Fund Balances	17,519,038	5,880	1,630,190
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ <u>21,622,178</u>	\$ <u>155,137</u>	\$ <u>1,976,750</u>

Health Department Fund	Motor Fuel Tax Fund	LIHEAP Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,496,201	\$ 1,715,237	\$ 159,930	\$ 6,147,864	\$ 29,263,057
144,323			609,825	3,511,900
199,149		3,875	59,928	504,529
		7,098	9,747	18,306
	67,199			67,199
				734,708
81,137			107,191	188,423
			79,188	353,835
			-	-
<u>\$ 1,920,810</u>	<u>\$ 1,782,436</u>	<u>\$ 170,903</u>	<u>\$ 7,013,743</u>	<u>\$ 34,641,957</u>
\$ 45,249	\$ 427,701	\$ 30,510	\$ 247,281	\$ 1,177,051
14,049		136,538	12,346	4,118,154
		3,855	132,554	353,835
59,298	427,701	170,903	392,181	5,649,040
			598,250	689,713
	1,354,735		4,000,924	6,985,849
1,861,512			80,095	1,947,487
			330,576	365,993
			-	-
			1,585,818	1,585,818
			25,899	17,418,057
<u>1,861,512</u>	<u>1,354,735</u>	<u>-</u>	<u>6,621,562</u>	<u>28,992,917</u>
<u>\$ 1,920,810</u>	<u>\$ 1,782,436</u>	<u>\$ 170,903</u>	<u>\$ 7,013,743</u>	<u>\$ 34,641,957</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE  
STATEMENT OF NET POSITION

Year Ended August 31, 2022

Fund Balances - Total Governmental Funds	\$ 28,992,917
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	12,458,869
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.	
Deferred outflows of resources related to pensions	2,241,372
Deferred inflows of resources related to pensions	(10,013,486)
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the governmental funds.	
Compensated absences	(201,566)
Net pension asset (liability)	<u>8,300,366</u>
Net Position of Governmental Activities	\$ <u><u>41,778,472</u></u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2022

	General Fund	Corporate and Miscel- laneous Grant Programs	Aid Matching Fund
REVENUE			
Taxes	\$ 4,902,101	\$	\$ 236,514
Intergovernmental	8,281,355	160,060	3,437
Licenses and Permits	333,666		
Fines and Forfeits	576,074		
Revenue from Services	248,760		
Interest	133,836	558	
Miscellaneous	2,071,865	10,719	3,313
	<u>16,547,657</u>	<u>171,337</u>	<u>243,264</u>
Total Revenue			
EXPENDITURES			
Current:			
General Government	3,656,280		
Law and Judicial	5,284,175		
Health and Human Services	320,034	93,454	
Transportation	111,948		
Capital Outlay	2,654,510		234,017
Debt Expense			
	<u>12,026,947</u>	<u>93,454</u>	<u>234,017</u>
Total Expenditures			
Revenue Over (Under) Expenditures	4,520,710	77,883	9,247
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers	(727,559)	(100,005)	
	<u>3,793,151</u>	<u>(22,122)</u>	<u>9,247</u>
Net change in fund balances			
FUND BALANCE, BEGINNING	13,725,887	28,002	1,620,943
FUND BALANCE, ENDING	\$ <u>17,519,038</u>	\$ <u>5,880</u>	\$ <u>1,630,190</u>



Health Department Fund	Motor Fuel Tax Fund	LIHEAP Fund	Other Governmental Funds	Total Governmental Funds
\$ 313,574	\$	\$	\$ 1,198,539	\$ 6,650,728
1,202,232	1,267,665	2,553,703	935,021	14,403,473
			280	333,946
			180,986	757,060
439,621			513,564	1,201,945
12,904	4,394		11,836	163,528
		1,859	764,353	2,852,109
<u>1,968,331</u>	<u>1,272,059</u>	<u>2,555,562</u>	<u>3,604,579</u>	<u>26,362,789</u>
			356,927	4,013,207
			413,056	5,697,231
1,891,777		2,555,562	934,537	5,795,364
	882,646		811,526	1,806,120
31,009	412,694		285,453	3,617,683
			0	0
<u>1,922,786</u>	<u>1,295,340</u>	<u>2,555,562</u>	<u>2,801,499</u>	<u>20,929,605</u>
45,545	(23,281)		803,080	5,433,184
			-	-
			-	-
			827,564	-
45,545	(23,281)	-	1,630,644	5,433,184
1,815,967	1,378,016	-	4,990,918	23,559,733
<u>\$ 1,861,512</u>	<u>\$ 1,354,735</u>	<u>\$ -</u>	<u>\$ 6,621,562</u>	<u>\$ 28,992,917</u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS

RECONCILIATION OF STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year Ended August 31, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net Changes in Fund Balances - Total Governmental Funds	\$ 5,433,184
---	--------------

Governmental Funds do not report accrued vacation as an expenditure. However, in the Statement of Activities, those costs are shown. This represents the net change in accrued vacation.

Governmental Funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period.	2,232,105
--	-----------

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, pension expense reflects the net change in the net pension obligation and deferred outflows and inflows related to pensions. This is the amount by which the actuarial change in net pension obligation exceeds pension contributions.	<u>3,377,034</u>
--	------------------

Change in Net Position of Governmental Activities	\$ <u><u>11,042,323</u></u>
---	-----------------------------

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
ALL CUSTODIAL FUNDS  
STATEMENT OF FIDUCIARY NET POSITION

August 31, 2022

	Total
<b>ASSETS</b>	
Cash	\$ 18,146,656
Intergovernmental	
Receivables:	
Motor Fuel Tax	128,360
Other	<u>0</u>
Total Assets	<u>18,275,016</u>
<b>LIABILITIES</b>	
Intergovernmental	
Payables:	
Accounts Payable	695,426
Funds Available	
for Distribution	<u>17,579,590</u>
Total Liabilities	<u>18,275,016</u>
<b>NET ASSETS</b>	<u><u>\$ 0</u></u>

See accompanying notes to financial statements

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Morgan County, Illinois (County) are based upon accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the significant policies.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units (hereinafter referred to as GAAP).

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the County's accounting policies are described below.

A. Financial Reporting Entity

Morgan County is a municipal corporation governed by an elected 3 member board. These financial statements present Morgan County, the primary government unit.

County officials are responsible for appointing the members of the board of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The County Board appoints the board members of the following organizations:

Drainage Districts  
Fire Protection Districts  
Cemeteries  
Housing Authority  
Airport Authorities  
Water Districts  
Mass Transit Districts

The County's financial statements include the accounts of all County operations. The criteria for including organizations within the County's reporting entity, as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", is financial accountability. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County (the primary government) and there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on the primary government.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

The primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon the application of the criteria for inclusion as set forth in GASB No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34", the County reports the following component unit.

Discretely Presented Component Unit:

The Morgan County Board Chairman, with the advice and consent of the Morgan County Board, appoints a majority of the board members for the West Central Emergency Telephone System Board (ETSB). The members of the ETSB are then responsible for planning the 911 emergency system, receiving monies imposed under and established surcharge, and authorizing disbursements. The geographic area served by the ETSB includes Morgan County, Greene County and Calhoun County. The treasurer of Morgan County maintains the funds and invests or disburses them at the direction of the ETSB. The ETSB does not issue any separate component unit reports.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include 1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; 2) operating grants and contributions which finance annual operating activities including restricted investment income; and 3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-Wide and Fund Financial Statements (continued)

Financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Basis of Presentation – Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses. The various funds are summarized by type in the combined financial statements.

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

GOVERNMENTAL FUNDS

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts) requiring separate accounting because of legal, regulatory provisions or administrative action.

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources committed for acquiring or constructing general capital assets.

FIDUCIARY FUNDS

Custodial Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Custodial funds do not involve measurement of results of operations (assets equal liabilities).

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes are considered available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Aid Matching Fund* accounts for monies received and spent for the County's major road projects that include grant money received from both federal and state government.

The *Corporate and Miscellaneous Grant Programs Fund* accounts for miscellaneous grant, other revenue, miscellaneous expenditures and interfund balances.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

The *Health Department Fund* accounts for monies collected and distributed for public health and home health services.

The *Motor Fuel Tax Fund* accounts for monies received from the state to maintain roads within the County.

The *LIHEAP Fund* accounts for monies collected and distributed for the low income home energy assistance program.

E. Cash and Cash Equivalents

Cash and Cash Equivalents represent cash on hand, cash deposited in checking accounts, certificates of deposits, repurchase agreements and U.S. treasury bills and notes which are stated at cost (which approximates fair value).

F. Receivables

GASB Statements No. 33 – *Accounting and Financial Reporting for Nonexchange Transactions* requires the recognition of receivables associated with nonexchange transactions as follows:

- Derived tax receivables (such as: sales, income and motor fuel taxes) are recognized when the underlying exchange has occurred.
- Imposed nonexchange receivables (such as: property taxes and fines) are recognized when an enforceable legal claim has arisen.

Government – mandates or voluntary non-exchange transaction receivables (such as: mandates or grants) are recognized when all eligibility requirements have been met.

G. Capital Assets

Capital assets, which include property, plant and equipment and infrastructure assets (e.g. roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Capital Assets (continued)

Governmental activities capital assets having a useful life greater than one year are capitalized using the following dollar thresholds: \$50,000 for land, \$100,000 for buildings and improvements, \$25,000 for equipment, \$15,000 for vehicles, and \$200,000 for roads and bridges.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The County uses the direct method for accounting for planned major maintenance. Amounts are expensed or capitalized as incurred.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Description	Years
Building and Improvements	30 - 40
Equipment	4 - 10
Vehicles	4 - 10
Road and Bridges	20

H. Compensated Absences

Accrued sick leave has not been recorded; the County is not liable in the amount to the employees upon retirement or discontinued service, so the amount is undetermined.

Accrued vacation leave, which the employees have elected to accumulate in their bank, amounted to \$201,566 for the Governmental Funds and has been recorded in the Statement of Net Position as noncurrent liabilities due in more than one year.

Employees are allowed to accumulate up to 320 hours of vacation time.

I. Fund Equity

Beginning with fiscal year 2011, the County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Fund Equity (continued)

Nonspendable fund balance: amounts that are not in spendable form (such as inventory) or are required to be maintained intact

Restricted fund balance: amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation

Committed fund balance: amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint

Assigned fund balance: amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates authority

Unassigned fund balance: amounts that are available for any purpose; positive amounts are reported only in the General fund

The County Board establishes (and modifies and rescinds) fund balance commitments by passage of an ordinance or resolution. Assigned fund balance is established through lower level action of the County Board.

The County expends restricted resources first when both restricted and unrestricted resources are available for the same purpose. When unrestricted resources are expended, the County uses any committed resources first, followed by assigned resources and unassigned resources.

J. Property Tax Revenue

Property tax revenue line items include adjustments of prior year's tax revenue from tax sales, the adjustment for the allowance for uncollectible taxes and tax increment financing (TIF) distributions. These line items are not reported separately because the amounts are immaterial.

K. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as operating transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfer.



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. LEGAL COMPLIANCE AND ACCOUNTABILITY

Budgets

The County follows the procedures indicated below in establishing the budgetary data reflected in the combined financial statements:

- (a) At a regular or specially called meeting of the County Board in early August, the County Board submits a proposed budget for the fiscal year commencing on the following September.
  - 1. The budget includes proposed expenditures and the means of financing them.
- (b) The budget is available for public inspection for at least 15 days prior to passage by the County Board.
- (c) Prior to September, the budget is legally enacted through passage of an appropriation ordinance. The original budget was approved on August 30, 2021 and amended October 24, 2022.
- (d) The level of budgetary control, on which expenditures may not legally exceed appropriations, is at the fund level in accordance with Illinois Compiled Statutes. Any transfers between funds require County board approval.
- (e) Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds through an internal reporting basis. Unexpended appropriations and encumbrances lapse at August 31.
- (f) Budgets for the general and special revenue funds are legally adopted and are on a basis consistent with GAAP.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 3. CASH AND CASH EQUIVALENTS

The County is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act of Illinois.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC). Deposited funds may be invested in certificates of deposit. Collateral agreements must be approved prior to deposit of funds. The County Board designates a list of authorized depository institutions.

Deposits of the County's reporting entity are insured or collateralized with securities held by the County, its agent, or by the pledging financial institution's trust department or agent in the name of the County.

On August 31, 2022, the County's bank balance was \$44,199,014. \$8,418,254 of bank balances were covered by Federal Deposit Insurance, \$35,663,339 was covered by collateral held by the pledging institution in the name of the County and \$117,422 was not covered by Federal Deposit Insurance or collateralized and is subject to the credit risk of the banks.

NOTE 4. PROPERTY TAXES

Property taxes are collected by the County on behalf of all taxing bodies. Distributions are made to all taxing bodies, including the County, at least once every 30 days. Distributions are made more often during the two main collection periods.

The 2021 property tax levy is recorded as revenues in fiscal year 2022, net of estimated loss on collections. The County's policy complies with the GASB policy, which requires property tax revenue to actually be collected within 60 days of the entity's year-end in order to be recorded as revenues within that year.

The property tax calendar for Morgan County, Illinois is as follows:

Lien Date	January 1, 2022
Levy Date	December 20, 2021
First Installment (one-half of the total bill) Due	July 7, 2022
Second Installment (balance of the total bill) Due	September 16, 2022
Tax Sale of Delinquent Accounts Held On	November 3, 2022

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 5. ACCOUNTS RECEIVABLE

Receivables in the General fund are intergovernmental and other receivables. Receivables in the IHWAP Fund are intergovernmental and other receivables. The other governmental funds receivables are intergovernmental receivables and other receivables.

NOTE 6. CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of the expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 7. DEFERRED COMPENSATION PLAN

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed and variable rate annuity contracts underwritten by the National Association of Counties Deferred Compensation Program.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The investment activity for the year ended August 31, 2022 is as follows:

Beginning Investment Balance	\$ 1,446,609
Contributions	38,255
Transfers	(1,000)
Investment Income/(Loss)	(134,289)
Withdrawals	(125,183)
Asset Fees	-
<b>Ending Investment Balance</b>	<b>\$ 1,224,392</b>
<b>Life Insurance Policy Holder Account Value</b>	<b>\$ -</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN

**IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by Benefit Terms – RP**

As of December 31, 2021, the County's membership consisted of 145 retirees and beneficiaries currently receiving benefits, 80 inactive plan members entitled to but not yet receiving benefits, and 95 active plan members for a total of 320 plan members.

**Employees Covered by Benefit Terms – SLEP**

As of December 31, 2021, the County's membership consisted of 32 retirees and beneficiaries currently receiving benefits, 29 inactive plan members entitled to but not yet receiving benefits, and 34 active plan members for a total of 95 plan members.

**Employees Covered by Benefit Terms – ECO**

As of December 31, 2021, the County's membership consisted of 11 retirees and beneficiaries currently receiving benefits, 1 inactive plan member entitled to but not yet receiving benefits, and 1 active plan member for a total of 13 plan members.

**Employees Covered by Benefit Terms – RP – Component Unit (ETSB)**

As of December 31, 2021, the Component Unit's membership consisted of 0 retirees and beneficiaries currently receiving benefits, 14 inactive plan members entitled to but not yet receiving benefits, and 15 active plan members for a total of 29 plan members.

**Contributions – RP**

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 12.17%. For the fiscal year ended August 31, 2022, the County contributed \$463,187 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Contributions – SLEP**

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 16.87%. For the fiscal year ended August 31, 2022, the County contributed \$221,165 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Contributions – ECO**

As set by statute, the County's ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 141.09%. For the fiscal year ended August 31, 2022, the County contributed \$89,538 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Contributions – RP- Component Unit (ETSB)**

As set by statute, the Component Unit's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Component Unit's annual contribution rate for calendar year 2021 was 6.15%. For the fiscal year ended August 31, 2022, the Component Unit contributed \$37,108 to the plan. The Component Unit also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

For all three of the County's plans and the component unit plan, net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be as follows: 7.25% for RP, 7.25% for SLEP, 7.25% for ECO, and 7.25% for RP- Component Unit (ETSB).
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	(0.60)%
Real Estate	10%	3.30%
Alternative Investments	10%	1.70-5.50%
Cash Equivalents	1%	(0.90)%
Total	100%	

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Single Discount Rate**

Single Discount Rates of 7.25% for RP, 7.25% for SLEP, 7.25% for ECO and 7.25% for RP- Component Unit (ETSB) were used to measure total pension liability. The projection of cash flows used to determine these Single Discount Rates assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rates reflect:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25% for RP, 7.25% for SLEP, 7.25% for ECO and 7.25% for RP- Component Unit (ETSB).

**Changes in the Net Pension Liability – RP**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
<b>Balances at December 31, 2020</b>	\$ 33,747,655	\$ 34,829,953	\$ (1,082,298)
<b>Changes for the year:</b>			
Service Cost	436,657	-	436,657
Interest on the Total Pension Liability	2,397,198	-	2,397,198
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	458,970	-	458,970
Changes of Assumptions	-	-	-
Contributions – Employer	-	558,429	(558,429)
Contributions – Employees	-	225,426	(225,426)
Net Investment Income	-	5,887,091	(5,887,091)
Benefit Payments, including Refunds of Employee Contributions	(1,802,379)	(1,802,379)	-
Other (Net Transfer)		117,989	(117,989)
<b>Net Changes</b>	<b>1,490,446</b>	<b>4,986,556</b>	<b>(3,496,110)</b>
<b>Balances at December 31, 2021</b>	<b>\$ 35,238,101</b>	<b>\$ 39,816,509</b>	<b>\$ (4,578,408)</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Changes in the Net Pension Liability – SLEP**

	Total Pension Liability <u>(A)</u>	Plan Fiduciary Net Position <u>(B)</u>	Net Pension Liability/ (Asset) <u>(A) - (B)</u>
<b>Balances at December 31, 2020</b>	\$ 16,367,132	\$ 17,469,594	\$ (1,102,462)
<b>Changes for the year:</b>			
Service Cost	289,006	-	289,006
Interest on the Total Pension Liability	1,164,899	-	1,164,899
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(312,763)	-	(312,763)
Changes of Assumptions	-	-	-
Contributions – Employer	-	292,121	(292,121)
Contributions – Employees	-	130,943	(130,943)
Net Investment Income	-	3,058,689	(3,058,689)
Benefit Payments, including Refunds of Employee Contributions	(888,126)	(888,126)	-
Other (Net Transfer)		(200,970)	200,970
Net Changes	253,016	2,392,657	(2,139,641)
<b>Balances at December 31, 2021</b>	<u>\$ 16,620,148</u>	<u>\$ 19,862,251</u>	<u>\$ (3,242,103)</u>

**Changes in the Net Pension Liability – ECO**

	Total Pension Liability <u>(A)</u>	Plan Fiduciary Net Position <u>(B)</u>	Net Pension Liability <u>(A) - (B)</u>
<b>Balances at December 31, 2020</b>	\$ 5,370,117	\$ 5,216,230	\$ 153,887
<b>Changes for the year:</b>			
Service Cost	15,585	-	15,585
Interest on the Total Pension Liability	371,150	-	371,150
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(363,612)	-	(363,612)
Changes of Assumptions	-	-	-
Contributions – Employer	-	106,473	(106,473)
Contributions – Employees	-	5,660	(5,660)
Net Investment Income	-	945,131	(945,131)
Benefit Payments, including Refunds of Employee Contributions	(517,212)	(517,212)	-
Other (Net Transfer)		(400,399)	400,399
Net Changes	(494,089)	139,653	(633,742)
<b>Balances at December 31, 2021</b>	<u>\$ 4,876,028</u>	<u>\$ 5,355,883</u>	<u>\$ (479,855)</u>



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Changes in the Net Pension Liability – RP- Component Unit (ETSB)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
<b>Balances at December 31, 2020</b>	\$ 395,666	\$ 346,319	\$ 49,347
<b>Changes for the year:</b>			
Service Cost	54,600	-	54,600
Interest on the Total Pension Liability	30,151	-	30,151
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	41,518	-	41,518
Changes of Assumptions	-	-	-
Contributions – Employer	-	38,394	(38,394)
Contributions – Employees	-	28,092	(28,092)
Net Investment Income	-	50,446	(50,446)
Benefit Payments, including Refunds of Employee Contributions	(14,187)	(14,187)	-
Other (Net Transfer)		(8,126)	8,126
<b>Net Changes</b>	<b>112,082</b>	<b>94,619</b>	<b>17,463</b>
<b>Balances at December 31, 2021</b>	<b>\$ 507,748</b>	<b>\$ 440,938</b>	<b>\$ 66,810</b>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following presents the plans' net pension liabilities, calculated using Single Discount Rates of 7.25%, 7.25%, 7.25% and 7.25% for RP, SLEP, ECO, and RP-Component Unit (ETSB) respectively, as well as what the plans' net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

**RP:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 39,059,985	\$ 35,238,101	\$ 32,151,082
Plan Fiduciary Net Position	39,816,509	39,816,509	39,816,509
Net Pension liability/(Asset)	\$ (756,524)	\$ (4,578,408)	\$ (7,665,427)

**SLEP:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 18,688,814	\$ 16,620,148	\$ 14,924,189
Plan Fiduciary Net Position	19,862,251	19,862,251	19,862,251
Net Pension Liability/(Asset)	\$ (1,173,437)	\$ (3,242,103)	\$ (4,938,062)

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**ECO:**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 5,386,440	\$ 4,876,028	\$ 4,458,802
Plan Fiduciary Net Position	5,355,883	5,355,883	5,355,883
Net Pension Liability/(Asset)	\$ 30,557	\$ (479,855)	\$ (897,081)

**RP- Component Unit (ETSB):**

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Total Pension Liability	\$ 622,933	\$ 507,748	\$ 434,800
Plan Fiduciary Net Position	440,938	440,938	440,938
Net Pension liability/(Asset)	\$ 181,995	\$ 66,810	\$ (6,138)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended August 31, 2022, the County recognized pension expense of \$463,187 for RP, \$221,165 for SLEP, \$89,538 for ECO and \$37,108 for RP-Component Unit (ETSB). At August 31, 2022, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**RP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	298,227	50,782
Net difference between projected and actual earnings on pension plan investments	764,918	5,326,086
Changes of assumptions	0	56,355
Total Deferred Amounts to be recognized in pension expense in future periods	1,063,145	5,433,223
Employer contributions subsequent to the measurement date (December 31, 2021)	272,005	0
<b>Total Deferred Amounts Related to Pensions</b>	<b>1,335,150</b>	<b>5,433,223</b>



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**SLEP:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	59,027	627,676
Net difference between projected and actual earnings on pension plan investments	436,041	2,906,174
Changes of assumptions	<u>99,456</u>	<u>80,635</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>594,524</u>	<u>3,614,485</u>
Employer contributions subsequent to the measurement date (December 31, 2021)	<u>122,955</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>717,479</b>	<b>3,614,485</b>

**ECO:**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	0	0
Net difference between projected and actual earnings on pension plan investments	140,918	956,778
Changes of assumptions	<u>0</u>	<u>0</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>140,918</u>	<u>956,778</u>
Employer contributions subsequent to the measurement date (December 31, 2021)	<u>47,825</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>188,743</b>	<b>956,778</b>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**RP- Component Unit (ETSB):**

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	80,553	52,432
Net difference between projected and actual earnings on pension plan investments	2,101	29,395
Changes of assumptions	<u>9,330</u>	<u>11,202</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>91,984</u>	<u>93,029</u>
Employer contributions subsequent to the measurement date (December 31, 2021)	<u>23,631</u>	<u>0</u>
<b>Total Deferred Amounts Related to Pensions</b>	<b>115,615</b>	<b>93,029</b>

Amounts reported as deferred outflows of resources related to employer contributions made subsequent to the measurement date will be recognized as a reduction in the net pension liability during the year ending August 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>RP:</b>	
Year Ended December 31:	
2022	\$ (943,103)
2023	(1,624,142)
2024	(1,123,921)
2025	(678,912)
2026	0
Total	<u>\$ (4,370,078)</u>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**SLEP:**

Year Ended December 31:	
2022	\$ (710,461)
2023	(1,179,845)
2024	(756,405)
2025	(373,250)
2026	0
Total	\$ (3,019,961)

**ECO:**

Year Ended December 31:	
2022	\$ (180,511)
2023	(321,430)
2024	(203,690)
2025	(119,229)
2026	0
Total	\$ (824,860)

**RP- Component Unit (ETSB):**

Year Ended December 31:	
2022	\$ (4,204)
2023	(6,304)
2024	(4,237)
2025	(2,149)
2026	6,868
Thereafter	8,981
Total	\$ (1,045)

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 8. DEFINED BENEFIT PENSION PLAN (continued)

**Summary of All Pension Related Amounts**

	Deferred Inflows of Resources	Deferred Outflows of Resources	Net Pension Liability/ (Asset)
Regular	\$ 5,433,223	\$ 1,335,150	\$ (4,578,408)
SLEP	3,614,485	717,479	(3,242,103)
ECO	965,778	188,743	(479,855)
Regular- Component Unit	93,029	115,615	66,810
Total	\$ 10,106,515	\$ 2,356,987	\$ (8,233,556)

NOTE 9. JOINTLY GOVERNED ORGANIZATIONS

The County is a member of four jointly governed organizations: Illinois County Solid Waste Management Association, Mid-America Intermodal Authority Port District, Workforce Development Council and Illinois Public Health Mutual Aid System.

NOTE 10. CONSTRUCTION IN PROGRESS

As of August 31, 2022, construction projects in progress consist of highway projects. These projects are expected to be completed at various different times and for varying amounts.

NOTE 11. LONG-TERM DEBT

Long-Term Debt (Including Current Portion)

	Balance, Beginning	Proceeds	Decreases	Balance, Ending
Compensated Absences	\$ 201,566	\$	\$	\$ 201,566
	\$ 201,566	\$	\$	\$ 201,566

Employees can accumulate up to 320 hours of vacation time. The liability is calculated on the employee's current hourly rate times the accumulated hours.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of Illinois Counties Risk Management Trust (ICRMT), a public entity risk pool operating as a common risk management and insurance program for Illinois Municipalities. The program provides for the creation of a self-insurance pool and the purchase of excess insurance with loss coverage. The County continues to carry commercial insurance for all other risks of loss. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 13. RESTRICTED FUND BALANCE/NET POSITION

Amounts included as restricted fund balance include property tax levies, grant funds, fines and fees, and other amounts externally restricted for specific purposes. Committed fund balance consists of amounts committed for capital projects and for animal control under local intergovernmental agreements. Restrictions are shown below:

Law and Judicial	\$	689,713
Health and Welfare		1,947,487
Transportation		6,985,849
Other Purposes		365,993



MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 14. CAPITAL ASSETS

Capital asset activity for the year ended August 31, 2022 was as follows:

	Beginning Balance 8/31/21	Increases	Transfer of Construction In Progress	Decreases	Ending Balance 8/31/2022
<b>GOVERNMENTAL ACTIVITIES</b>					
Capital assets not being depreciated					
Land	\$ 97,921	\$	\$	\$	\$ 97,921
Construction in progress	<u>1,306,194</u>	<u>652,720</u>	<u>487,971</u>	<u>-</u>	<u>1,470,943</u>
Total capital assets not being depreciated	1,404,115	652,720	487,971	-	1,568,864
Capital assets being depreciated					
Road and bridges	21,743,936				21,743,936
Building and improvements	5,686,532	2,632,587			8,319,119
Equipment	2,318,317	501,993		58,777	2,761,533
Vehicles	<u>1,545,667</u>	<u>90,297</u>			<u>1,635,964</u>
Total capital assets being depreciated	<u>31,294,452</u>	<u>3,224,877</u>	<u>0</u>	<u>58,777</u>	<u>34,460,552</u>
Less accumulated depreciation for:					
Road and bridges	17,204,204	594,705			17,798,909
Buildings and improvements	2,912,956	200,478			3,113,434
Equipment	1,169,745	222,883		58,777	1,333,851
Vehicles	<u>1,184,898</u>	<u>139,455</u>			<u>1,324,353</u>
Total accumulated depreciation	<u>22,471,803</u>	<u>\$ 1,157,521</u>	<u>\$ 0</u>	<u>\$ 58,777</u>	<u>23,570,547</u>
Total capital assets being depreciated, net	<u>8,822,649</u>				<u>10,890,005</u>
Governmental activities capital assets, net	<u>\$ 10,226,764</u>				<u>\$ 12,458,869</u>
<b>COMPONENT UNIT- ETSB</b>					
Capital assets being depreciated					
Equipment	\$ 1,972,571	\$ 191,398	\$	\$	\$ 2,163,969
Less accumulated depreciation for:					
Equipment	<u>915,863</u>	<u>50,906</u>			<u>966,769</u>
Component Unit- ETSB capital assets, net	<u>\$ 1,056,708</u>				<u>\$ 1,197,200</u>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 14. CAPITAL ASSETS (continued)

Depreciation Expense

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities	
General Government	\$ 85,014
Law and Judicial	145,593
Health and Human Services	115,708
Transportation	<u>811,206</u>
Total depreciation expense - governmental activities	\$ <u>1,157,521</u>
Component Unit- ETSB	
Law and Judicial	\$ <u>50,906</u>

NOTE 15. INTERFUND BALANCES

Interfund balances among funds reported within the same activities column are eliminated from that column in the government-wide statement of activities.

At August 31, 2022, interfund receivables and payables consisted of the following:

Funds	Due From Other Funds	Due to Other Funds
General		
Corporate and Miscellaneous		
Grant Programs	\$ 138,238	\$
Nonmajor Governmental	<u>28,867</u>	<u>76,633</u>
Total General	<u>167,105</u>	<u>76,633</u>
Corporate and Miscellaneous Grant Programs		
General		138,238
LIHEAP	3,855	
Nonmajor Governmental	<u>103,687</u>	<u>2,555</u>
Total Corporate and Miscellenaous	<u>107,542</u>	<u>140,793</u>
LIHEAP		
Corporate and Miscellaneous		
Grant Programs	<u>-</u>	<u>3,855</u>
Total LIHEAP	<u>-</u>	<u>3,855</u>
Nonmajor Governmental		
General	76,633	28,867
Nonmajor Governmental	-	-
Corporate and Miscellaneous	<u>2,555</u>	<u>103,687</u>
Total Nonmajor Governmental	<u>79,188</u>	<u>132,554</u>
Total Interfund - All Funds	\$ <u>353,835</u>	\$ <u>353,835</u>

In general, interfund balances exist due to the allocation of salaries and fringe benefits to various funds, as well as for various short-term cash flow needs.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 16. OPERATING TRANSFERS

Operating transfers among funds reported within the same activities column are eliminated from that column in the government-wide statement of activities. The following operating transfers were made:

	<u>Operating Transfer In</u>	<u>Operating Transfer Out</u>
General Fund		
Nonmajor Governmental	\$ _____	\$ <u>727,559</u>
Corporate and Miscellaneous Grant Programs		
Nonmajor Governmental	_____	<u>100,005</u>
Nonmajor Governmental		
Corporate and Miscellaneous Grant Programs	100,005	
General	<u>727,559</u>	_____
Total Nonmajor Governmental	<u>827,564</u>	<u>-</u>
Total Interfunds - All Funds	\$ <u><u>827,564</u></u>	\$ <u><u>827,564</u></u>

Animal Control Fund received a \$27,559 transfer from General Fund to support the ordinary operations of the fund.

Capital Improvements Fund received \$700,000 transfer from General Fund for the purpose of committing additional funds to ongoing capital projects.

Regional Planning Commission received \$100,005 from Corporate and Miscellaneous to make prior Due To/ Due From a permanent transfer.

NOTE 17. LEGAL DEBT MARGIN

Equalized Assessed Valuation, 2021 Tax Year	\$ <u>655,748,811</u>
Statutory Debt Limitation (5.75% of Equalized Assessed Valuation)	\$ 37,705,557
Less: Bond Indebtedness	_____
Legal Debt Margin	\$ <u><u>37,705,557</u></u>

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 18. RECENTLY ISSUED AND ADOPTED ACCOUNTING PRONOUNCEMENTS

During the year ending August 31, 2022, the County implemented GASB Statements No. 87, *Leases*, No. 97, *Certain Component Unit Criteria*, and *Accounting and Financial Reporting for I.R.C. Section 457 Deferred Compensation Plans*, and No. 98, *The Annual Comprehensive Financial Report*. The adoption of these pronouncements did not have a material effect on the financial statements for the year ending August 31, 2022.

The Governmental Accounting Standards Board (GASB) has approved the following:

**Statement No. 94**, *Public- Private and Public-Public Partnerships and Availability Payment Arrangements*

**Statement No. 96**, *Subscription-Based Information Technology Arrangements*

**Statement No. 99**, *Omnibus 2022*

**Statement No. 100**, *Accounting Changes and Error Corrections*

**Statement No. 101**, *Compensated Absences*

When these statements become effective, application may restate portions of these financial statements.

NOTE 19. SUBSEQUENT EVENTS

Events that occur after the statement of net position date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement of net position date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement of net position date require disclosure in the accompanying notes. Management evaluated the activity of the County through April 24, 2023, the date which the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

MORGAN COUNTY, ILLINOIS  
NOTES TO THE FINANCIAL STATEMENTS  
August 31, 2022

NOTE 20. OTHER POST EMPLOYMENT BENEFITS

**Post-Retirement Health Care Benefits**

The County provides post-retirement health benefits for County retirees with 20 years of service and are under age 65. The same coverage, provisions, deductibles, etc. which apply to active employees also applies to individuals receiving continued insurance coverage. This includes coverage for dependents of members who are insured under the policy on the day immediately before the day the member retires. The Unfunded Actuarial Liability has not been determined as of August 31, 2022.

**Plan Description**

The County administers a single-employer defined benefit health plan. Certain County employees as listed above are eligible for post-retirement health coverage. The plan does not issue a separate publicly available financial report.

**Funding Policy**

The contribution requirements of the County may be amended by the County Board. Current policy is to pay on a month by month basis for post-retirement insurance benefits or premiums. The County requires retirees to contribute 100% of the premium of their desired coverage. The premiums are established for the employee/retiree group, which currently ranges from \$661 per month for individual coverage to \$2,495 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the County through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

**Contributions Made**

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no cash outflow by the County related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the County in regard to the plan benefits for retirees. As of August 31, 2022, there were 17 participants.

NOTE 21. PENDING LITIGATION

As of April 24, 2023, the County is currently named as the defendant in two separate civil litigation cases. The County manages financial exposure to these cases through membership in the Illinois Counties Risk Management Trust, as discussed in note 12. The County currently believes that any damages awarded as a result of these suits, if any, would be fully covered by insurance, except for the \$5,000 deductible per occurrence, resulting in minimal financial impact to the County.



MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Property Taxes	\$ 4,800,000	\$ 4,800,000	\$ 4,902,101	\$ 102,101
Intergovernmental:				
Sales Tax	1,500,000	1,500,000	1,752,381	252,381
Income Tax	1,000,000	1,000,000	1,211,152	211,152
Replacement Tax	850,000	850,000	1,848,989	998,989
Video Gaming Tax	70,000	70,000	71,946	1,946
State Other	850,000	850,000	807,625	(42,375)
Federal	6,568,672	6,568,672	2,589,262	(3,979,410)
Licenses and Permits	350,000	350,000	333,666	(16,334)
Fines and Forfeits	500,000	500,000	576,074	76,074
Revenue from Services	125,000	125,000	248,760	123,760
Interest	200,000	200,000	133,836	(66,164)
Miscellaneous	900,000	900,000	2,071,865	1,171,865
	<u>17,713,672</u>	<u>17,713,672</u>	<u>16,547,657</u>	<u>(1,166,015)</u>
Total Revenue				
EXPENDITURES				
Current:				
General Government	11,211,175	11,200,824	3,656,280	7,544,544
Law and Judicial	5,777,209	5,772,403	5,284,175	488,228
Health and Human Services	456,368	439,527	320,034	119,493
Transportation	148,920	141,518	111,948	29,570
Capital Outlay	120,000	120,000	2,654,510	(2,534,510)
	<u>17,713,672</u>	<u>17,674,272</u>	<u>12,026,947</u>	<u>5,647,325</u>
Total Expenditures				
Revenues Over (Under) Expenditures	0	39,400	4,520,710	4,481,310
OTHER FINANCING SOURCES (USES)				
Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(727,559)</u>	<u>(227,559)</u>
Net change in fund balances	\$ <u>(500,000)</u>	\$ <u>(460,600)</u>	3,793,151	\$ <u>4,253,751</u>
FUND BALANCE, BEGINNING			<u>13,725,887</u>	
FUND BALANCE, ENDING			\$ <u>17,519,038</u>	

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Current:				
General Government				
Commissioners' Office				
Commissioners' Salaries	\$ 125,000	\$ 125,000	\$ 78,280	\$ 46,720
Services	8,000	8,000	8,262	(262)
Materials	2,000	2,000	0	2,000
Total Commissioners' Office	135,000	135,000	86,542	48,458
Treasurer's Office				
County Treasurer's Salary	69,883	69,883	69,883	0
Other Salaries	58,888	58,888	59,228	(340)
Services	44,000	44,000	42,486	1,514
Materials	9,200	9,200	8,740	460
Total Treasurer's Office	181,971	181,971	180,337	1,634
County Clerk's Office				
County Clerk's Salary	69,883	69,883	69,883	0
Other Salaries	129,815	129,815	117,743	12,072
Services	5,000	4,700	17,187	(12,487)
Materials	130,000	130,000	7,028	122,972
Election	373,000	373,300	145,850	227,450
Total County Clerk's Office	707,698	707,698	357,691	350,007
Assessor's Office				
Salaries	189,056	191,506	191,546	(40)
Services	14,000	11,550	11,277	273
Materials	10,000	10,000	9,536	464
Total Assessor's Office	213,056	213,056	212,359	697
General Expenditures				
E.D. Director	124,000	124,000	112,101	11,899
Other	50,000	50,000	22,139	27,861
Medical Insurance	1,500,000	1,500,000	1,159,702	340,298
Postage	70,000	70,000	54,894	15,106
Professional Fees	125,000	125,000	93,241	31,759
Computer Services	200,000	200,000	156,331	43,669

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
General Government (continued)				
General Expenditures (continued)				
Merit Commission	\$ 3,000	\$ 3,000	\$ 1,377	\$ 1,623
Flood Control	5,000	5,000	5,000	0
Economic Development	35,000	35,000	35,000	0
Planning Commission	25,000	25,000	25,000	0
Animal Control	14,667	14,667	0	14,667
Solid Waste Planning	5,000	5,000	5,000	0
Liability Insurance	500,000	500,000	459,176	40,824
Health Committee	5,000	5,000	0	5,000
Drug Court	3,500	3,500	0	3,500
Wind Energy Escrow	100,000	100,000	20,215	79,785
American Rescue Plan	6,537,672	6,537,672	20,000	6,517,672
Joint Dispatch	168,000	168,000	153,448	14,552
Total General Expenditures	9,470,839	9,470,839	2,322,624	7,148,215
Educational Service Region Office Services	121,649	122,149	122,054	95
Total Educational Service Region Office	121,649	122,149	122,054	95
Courthouse				
Salaries	39,862	39,862	39,141	721
Services	37,000	37,000	37,463	(463)
Materials	5,000	5,000	2,496	2,504
Total Courthouse	81,862	81,862	79,100	2,762
Morgan County Center				
Services	29,000	31,500	32,136	(636)
Materials	1,500	1,500	1,227	273
Total Morgan County Center	30,500	33,000	33,363	(363)
Retirement	268,600	255,249	262,210	(6,961)
Total Retirement	268,600	255,249	262,210	(6,961)
Total General Government	\$ 11,211,175	\$ 11,200,824	\$ 3,656,280	\$ 7,544,544

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Law and Judicial				
Sheriff and Law Enforcement				
Sheriff's Salary	\$ 81,271	\$ 81,271	\$ 81,271	\$ 0
Other Salaries	1,024,558	1,024,558	848,947	175,611
Services	93,200	93,200	88,565	4,635
Materials	84,600	84,600	78,438	6,162
	<u>1,283,629</u>	<u>1,283,629</u>	<u>1,097,221</u>	<u>186,408</u>
Total Sheriff and Law Enforcement				
	<u>1,283,629</u>	<u>1,283,629</u>	<u>1,097,221</u>	<u>186,408</u>
Civil Defense Office				
City/County Agreement	104,323	104,323	33,840	70,483
Payments to Other Governments	15,750	15,750	19,189	(3,439)
	<u>120,073</u>	<u>120,073</u>	<u>53,029</u>	<u>67,044</u>
Total Civil Defense Office				
	<u>120,073</u>	<u>120,073</u>	<u>53,029</u>	<u>67,044</u>
Coroner's Office				
Coroner's Salary	34,165	34,165	34,165	0
Other Salaries	9,296	9,296	9,005	291
Services	62,400	62,400	64,395	(1,995)
Materials	2,500	2,500	222	2,278
	<u>108,361</u>	<u>108,361</u>	<u>107,787</u>	<u>574</u>
Total Coroner's Office				
	<u>108,361</u>	<u>108,361</u>	<u>107,787</u>	<u>574</u>
Probation Office				
Salaries	622,342	622,342	624,342	(2,000)
Services	7,920	7,920	8,579	(659)
Materials	4,500	4,500	17	4,483
	<u>634,762</u>	<u>634,762</u>	<u>632,938</u>	<u>1,824</u>
Total Probation Office				
	<u>634,762</u>	<u>634,762</u>	<u>632,938</u>	<u>1,824</u>
County Jail				
Salaries	1,235,672	1,235,672	1,246,041	(10,369)
Services	256,000	294,000	324,386	(30,386)
Materials	76,000	76,000	99,158	(23,158)
	<u>1,567,672</u>	<u>1,605,672</u>	<u>1,669,585</u>	<u>(63,913)</u>
Total County Jail				
	<u>1,567,672</u>	<u>1,605,672</u>	<u>1,669,585</u>	<u>(63,913)</u>
Circuit Clerk's Office				
Circuit Clerk's Salary	69,883	69,883	69,883	0
Other Salaries	152,563	155,663	158,477	(2,814)

MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Law and Judicial (continued)				
Circuit Clerk's Office (continued)				
Services	\$ 5,000	\$ 5,000	\$ 3,710	\$ 1,290
Materials	7,000	7,000	5,399	1,601
Total Circuit Clerk's Office	234,446	237,546	237,469	77
Public Defender's Office				
Salaries	215,990	216,990	218,628	(1,638)
Services	2,800	2,800	1,016	1,784
Total Public Defender's Office	218,790	219,790	219,644	146
Court Related				
Salaries	41,372	41,372	19,232	22,140
Materials	2,500	2,500	1,807	693
Care and Support of Minors	45,000	45,000	52,618	(7,618)
Court Appointed Counsel	40,000	40,000	24,168	15,832
Publication	6,000	6,000	284	5,716
Interpreters	10,000	10,000	7,626	2,374
Jury	20,000	20,000	2,078	17,922
Total Court Related	164,872	164,872	107,813	57,059
Circuit Judge's Office				
Services	4,500	4,500	1,755	2,745
Materials	2,500	2,500	367	2,133
Equipment	5,000	5,000		5,000
Total Circuit Judge's Office	12,000	12,000	2,122	9,878
Associate Circuit Judge's Office				
Services	3,500	3,500	2,449	1,051
Materials	1,500	1,500	658	842
Equipment	3,000	3,000	0	3,000
Total Associate Circuit Judge's Office	\$ 8,000	\$ 8,000	\$ 3,107	\$ 4,893



MORGAN COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF EXPENDITURES  
BUDGET AND ACTUAL  
-continued-

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES				
Law and Judicial (continued)				
State's Attorney				
State's Attorney Salary	\$ 183,434	\$ 183,434	\$ 184,321	\$ (887)
Other Salaries	221,500	221,500	223,300	(1,800)
Victim Assistance	39,000	39,000	39,333	(333)
Services	29,000	29,000	21,723	7,277
Materials	8,000	8,000	4,366	3,634
Total State's Attorney	<u>480,934</u>	<u>480,934</u>	<u>473,043</u>	<u>7,891</u>
Retirement	<u>943,670</u>	<u>896,764</u>	<u>680,417</u>	<u>216,347</u>
Total Retirement	<u>943,670</u>	<u>896,764</u>	<u>680,417</u>	<u>216,347</u>
Total Law and Judicial	\$ <u>5,777,209</u>	\$ <u>5,772,403</u>	\$ <u>5,284,175</u>	\$ <u>488,228</u>
Health and Human Services				
General Assistance				
Salaries	43,558	43,558	43,558	0
Services	3,200	3,200	920	2,280
Materials	800	800	0	800
General Assistance	60,000	60,000	26,900	33,100
Other	10,000	10,000	0	10,000
Total General Assistance	<u>117,558</u>	<u>117,558</u>	<u>71,378</u>	<u>46,180</u>
Retirement	<u>338,810</u>	<u>321,969</u>	<u>248,656</u>	<u>73,313</u>
Total Retirement	<u>338,810</u>	<u>321,969</u>	<u>248,656</u>	<u>73,313</u>
Total Health and Human Services	\$ <u>456,368</u>	\$ <u>439,527</u>	\$ <u>320,034</u>	\$ <u>119,493</u>
Transportation				
Retirement	<u>148,920</u>	<u>141,518</u>	<u>111,948</u>	<u>29,570</u>
Total Retirement	<u>148,920</u>	<u>141,518</u>	<u>111,948</u>	<u>29,570</u>
Total Transportation	\$ <u>148,920</u>	\$ <u>141,518</u>	\$ <u>111,948</u>	\$ <u>29,570</u>
Capital Outlay	\$ <u>120,000</u>	\$ <u>120,000</u>	\$ <u>2,654,510</u>	\$ <u>(2,534,510)</u>
Total General Fund Expenditures	\$ <u>17,713,672</u>	\$ <u>17,674,272</u>	\$ <u>12,026,947</u>	\$ <u>5,647,325</u>

## MORGAN COUNTY, ILLINOIS

AID MATCHING FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Taxes	\$ 230,000	\$ 230,000	\$ 236,514	\$ 6,514
Intergovernmental:				
State Grants	200,000	200,000	3,437	(196,563)
Interest	<u>2,500</u>	<u>2,500</u>	<u>3,313</u>	<u>813</u>
Total Revenue	<u>432,500</u>	<u>432,500</u>	<u>243,264</u>	<u>(189,236)</u>
EXPENDITURES				
Current:				
Capital Outlay	<u>1,300,000</u>	<u>1,300,000</u>	<u>234,017</u>	<u>1,065,983</u>
Total Expenditures	<u>1,300,000</u>	<u>1,300,000</u>	<u>234,017</u>	<u>1,065,983</u>
Net change in fund balances	\$ <u>(867,500)</u>	\$ <u>(867,500)</u>	9,247	\$ <u>876,747</u>
FUND BALANCE, BEGINNING			<u>1,620,943</u>	
FUND BALANCE, ENDING			\$ <u>1,630,190</u>	

## MORGAN COUNTY, ILLINOIS

CORPORATE AND MISCELLANEOUS GRANT PROGRAMS  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Intergovernmental:				
Federal Grants	\$ 106,949	\$ 106,949	\$ 83,367	\$ (23,582)
State Grants	71,300	71,300	76,693	5,393
Interest	0	0	558	558
Other	0	0	10,719	10,719
	<u>178,249</u>	<u>178,249</u>	<u>171,337</u>	<u>(6,912)</u>
Total Revenue				
EXPENDITURES				
Current:				
Health and Human Services	<u>178,249</u>	<u>178,249</u>	<u>93,454</u>	<u>84,795</u>
	<u>178,249</u>	<u>178,249</u>	<u>93,454</u>	<u>84,795</u>
Total Expenditures				
Revenue Over (Under)				
Expenditures	0	0	77,883	(77,883)
OTHER FINANCING SOURCES (USES)				
Interfund Transfers			<u>(100,005)</u>	<u>100,005</u>
Net change in fund balances	\$ <u>0</u>	\$ <u>0</u>	(22,122)	\$ <u>22,122</u>
FUND BALANCE, BEGINNING			<u>28,002</u>	
FUND BALANCE, ENDING			\$ <u>5,880</u>	

## MORGAN COUNTY, ILLINOIS

## HEALTH DEPARTMENT FUND

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Taxes	\$ 364,107	\$ 364,107	\$ 313,574	\$ (50,533)
Intergovernmental:				
Federal Grants	1,504,773	1,504,773	750,686	(754,087)
State Grants	922,280	922,280	451,546	(470,734)
Revenue from Services	327,641	327,641	439,621	111,980
Interest	10,000	10,000	12,904	2,904
Total Revenue	<u>3,128,801</u>	<u>3,128,801</u>	<u>1,968,331</u>	<u>(1,160,470)</u>
EXPENDITURES				
Health and Human Services	3,152,517	3,152,517	1,891,777	1,260,740
Capital Outlay	26,550	26,550	31,009	(4,459)
Total Expenditures	<u>3,179,067</u>	<u>3,179,067</u>	<u>1,922,786</u>	<u>1,256,281</u>
Net change in fund balances	\$ <u>(50,266)</u>	\$ <u>(50,266)</u>	45,545	\$ <u>95,811</u>
FUND BALANCE, BEGINNING			<u>1,815,967</u>	
FUND BALANCE, ENDING			\$ <u>1,861,512</u>	

## MORGAN COUNTY, ILLINOIS

MOTOR FUEL TAX FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
<b>REVENUE</b>				
Intergovernmental:				
State	\$ 1,518,510	\$ 1,518,510	\$ 1,233,075	\$ (285,435)
Interest	5,000	5,000	4,394	(606)
Salaries Reimbursement	<u>35,000</u>	<u>35,000</u>	<u>34,590</u>	<u>(410)</u>
Total Revenue	<u>1,558,510</u>	<u>1,558,510</u>	<u>1,272,059</u>	<u>(286,451)</u>
<b>EXPENDITURES</b>				
Current				
Transportation	2,845,530	2,845,530	882,646	
Capital Outlay	<u>                    </u>	<u>                    </u>	<u>412,694</u>	<u>(412,694)</u>
Total Expenditures	<u>2,845,530</u>	<u>2,845,530</u>	<u>1,295,340</u>	<u>(412,694)</u>
Net Change in Fund Balance	\$ <u>(1,287,020)</u>	\$ <u>(1,287,020)</u>	(23,281)	\$ <u>(699,145)</u>
FUND BALANCE, BEGINNING			<u>1,378,016</u>	
FUND BALANCE, ENDING			\$ <u>1,354,735</u>	



## MORGAN COUNTY, ILLINOIS

LIHEAP FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

Year Ended August 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUE				
Intergovernmental:				
Federal Grants	\$ 2,948,982	\$ 2,948,982	\$ 2,072,864	\$ (876,118)
State Grants	691,736	691,736	480,839	(210,897)
Other		-	1,859	1,859
	<u>3,640,718</u>	<u>3,640,718</u>	<u>2,555,562</u>	<u>(1,085,156)</u>
Total Revenue				
EXPENDITURES				
Current:				
Health and Human Services	<u>3,640,718</u>	<u>3,640,718</u>	<u>2,555,562</u>	<u>1,085,156</u>
Total Expenditures	<u>3,640,718</u>	<u>3,640,718</u>	<u>2,555,562</u>	<u>1,085,156</u>
Net change in fund balances	\$ <u>-</u>	\$ <u>-</u>	-	\$ <u>-</u>
FUND BALANCE, BEGINNING			<u>-</u>	
FUND BALANCE, ENDING			\$ <u>-</u>	

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 302,568	\$ 304,630	\$ (2,062)	\$ 1,478,106	20.61%
2015	306,192	306,192	-	1,530,961	20.00%
2016	309,868	309,869	(1)	1,611,379	19.23%
2017	295,183	295,183	-	1,641,731	17.98%
2018	276,722	276,725	(3)	1,590,355	17.40%
2019	230,186	230,187	(1)	1,663,195	13.84%
2020	323,951	323,951	-	1,710,407	18.94%
2021	292,170	292,121	49	1,731,891	16.87%

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 106,044	\$ 99,121	\$ 6,923	\$ 272,116	36.43%
2015	100,385	100,386	(1)	221,404	45.34%
2016	93,942	93,941	1	195,183	48.13%
2017	41,595	41,595	-	72,213	57.60%
2018	121,619	121,619	-	74,000	164.35%
2019	89,170	89,170	-	74,000	120.50%
2020	10,835	10,836	(1)	74,113	14.62%
2021	106,474	106,473	1	75,465	141.09%

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 565,443	\$ 577,033	\$ (11,590)	\$ 4,007,395	14.40%
2015	561,222	561,222	-	4,063,884	13.81%
2016	592,471	592,471	-	4,091,654	14.48%
2017	556,751	556,751	-	4,049,099	13.75%
2018	555,047	555,047	-	4,081,229	13.60%
2019	484,934	484,934	-	4,280,089	11.33%
2020	580,033	580,769	(736)	4,397,518	13.21%
2021	559,085	558,429	656	4,593,963	12.16%

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
COMPONENT UNIT- ETSB

LAST 10 CALENDAR YEARS (To be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2017	\$ -	\$ 55,651	\$ (55,651)	\$ 539,733	10.31%
2018	48,383	48,359	24	597,324	8.10%
2019	50,070	50,070	-	598,924	8.36%
2020	53,170	53,170	-	645,261	8.24%
2021	38,393	38,394	(1)	624,275	6.15%



MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - SLEP PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>										
Service Cost	\$ 289,006	\$ 315,776	\$ 287,160	\$ 285,179	\$ 300,526	\$ 296,190	\$ 283,568	\$ 286,835		
Interest on the Total Pension Liability	1,164,899	1,173,782	1,124,029	1,079,151	1,100,362	1,033,815	988,365	933,944		
Benefit Changes	-	-	-	-	-	-	-	-		
Difference Between Expected and Actual Experience	(312,763)	(602,492)	109,250	100,101	(712,586)	310,019	25,800	(76,513)		
Assumption Changes	-	(118,029)	-	451,832	(186,280)	(18,706)	17,737	239,490		
Benefit Payments and Refunds	(888,126)	(868,228)	(828,782)	(775,372)	(778,967)	(730,211)	(664,557)	(648,460)		
<b>Net Change in Total Pension Liability</b>	<b>253,016</b>	<b>(99,191)</b>	<b>691,657</b>	<b>1,140,891</b>	<b>(276,945)</b>	<b>891,107</b>	<b>650,913</b>	<b>735,296</b>	-	-
<b>Total Pension Liability - Beginning</b>	<b>16,367,132</b>	<b>16,466,323</b>	<b>15,774,666</b>	<b>14,633,775</b>	<b>14,910,720</b>	<b>14,019,613</b>	<b>13,368,700</b>	<b>12,633,404</b>		
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 16,620,148</b>	<b>\$ 16,367,132</b>	<b>\$ 16,466,323</b>	<b>\$ 15,774,666</b>	<b>\$ 14,633,775</b>	<b>\$ 14,910,720</b>	<b>\$ 14,019,613</b>	<b>\$ 13,368,700</b>	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 292,121	\$ 323,951	\$ 230,187	\$ 276,725	\$ 295,183	\$ 309,869	\$ 306,192	\$ 304,630		
Employee Contributions	130,943	152,195	124,903	130,160	123,129	123,760	114,822	111,614		
Pension Plan Net Investment Income	3,058,689	2,371,962	2,734,408	(1,077,128)	2,455,887	852,158	60,895	716,986		
Benefit Payments and Refunds	(888,126)	(868,228)	(828,782)	(775,372)	(778,967)	(730,211)	(664,557)	(648,460)		
Other	(200,970)	(449,792)	74,295	316,565	(588,897)	404,514	148,995	(53,981)		
<b>Net Change in Plan Fiduciary Net Position</b>	<b>2,392,657</b>	<b>1,530,088</b>	<b>2,335,011</b>	<b>(1,129,050)</b>	<b>1,506,335</b>	<b>960,090</b>	<b>(33,653)</b>	<b>430,789</b>	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>17,469,594</b>	<b>15,939,506</b>	<b>13,604,495</b>	<b>14,733,545</b>	<b>13,227,210</b>	<b>12,267,120</b>	<b>12,300,773</b>	<b>11,869,984</b>		
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 19,862,251</b>	<b>\$ 17,469,594</b>	<b>\$ 15,939,506</b>	<b>\$ 13,604,495</b>	<b>\$ 14,733,545</b>	<b>\$ 13,227,210</b>	<b>\$ 12,267,120</b>	<b>\$ 12,300,773</b>	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (3,242,103)</b>	<b>\$ (1,102,462)</b>	<b>\$ 526,817</b>	<b>\$ 2,170,171</b>	<b>\$ (99,770)</b>	<b>\$ 1,683,510</b>	<b>\$ 1,752,493</b>	<b>\$ 1,067,927</b>		
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>119.51%</b>	<b>106.74%</b>	<b>96.80%</b>	<b>86.24%</b>	<b>100.68%</b>	<b>88.71%</b>	<b>87.50%</b>	<b>92.01%</b>		
<b>Covered Valuation Payroll</b>	<b>\$ 1,731,891</b>	<b>\$ 1,710,407</b>	<b>\$ 1,663,195</b>	<b>\$ 1,590,355</b>	<b>\$ 1,641,731</b>	<b>\$ 1,611,379</b>	<b>\$ 1,530,961</b>	<b>\$ 1,478,106</b>		
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-187.20%</b>	<b>-64.46%</b>	<b>31.67%</b>	<b>136.46%</b>	<b>-6.08%</b>	<b>104.48%</b>	<b>114.47%</b>	<b>72.25%</b>		

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ECO PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>										
Service Cost	\$ 15,585	\$ 15,747	\$ -	\$ 14,774	\$ 18,196	\$ 52,248	\$ 69,386	\$ 73,737		
Interest on the Total Pension Liability	371,150	385,027	392,544	392,673	401,616	385,682	362,979	347,182		
Benefit Changes	-	-	-	-	-	-	-	-		
Difference Between Expected and Actual Experience	(363,612)	(90,495)	(64,915)	79,126	2,631	178,544	235,605	(21,647)		
Assumption Changes	-	(26,560)	-	134,880	(117,898)	(23,240)	17,358	110,014		
Benefit Payments and Refunds	(517,212)	(432,901)	(445,471)	(425,117)	(419,041)	(363,626)	(342,252)	(250,138)		
<b>Net Change in Total Pension Liability</b>	<b>(494,089)</b>	<b>(149,182)</b>	<b>(117,842)</b>	<b>196,336</b>	<b>(114,496)</b>	<b>229,608</b>	<b>343,076</b>	<b>259,148</b>	-	-
<b>Total Pension Liability - Beginning</b>	<b>5,370,117</b>	<b>5,519,299</b>	<b>5,637,141</b>	<b>5,440,805</b>	<b>5,555,301</b>	<b>5,325,693</b>	<b>4,982,617</b>	<b>4,723,469</b>		
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 4,876,028</b>	<b>\$ 5,370,117</b>	<b>\$ 5,519,299</b>	<b>\$ 5,637,141</b>	<b>\$ 5,440,805</b>	<b>\$ 5,555,301</b>	<b>\$ 5,325,693</b>	<b>\$ 4,982,617</b>	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 106,473	\$ 10,836	\$ 89,170	\$ 121,619	\$ 41,595	\$ 93,941	\$ 100,386	\$ 99,121		
Employee Contributions	5,660	5,559	5,550	5,550	5,416	14,639	25,667	21,871		
Pension Plan Net Investment Income	945,131	763,889	899,177	(337,778)	878,428	354,813	21,805	258,759		
Benefit Payments and Refunds	(517,212)	(432,901)	(445,471)	(425,117)	(419,041)	(363,626)	(342,252)	(250,138)		
Other	(400,399)	(102,090)	(70,717)	178,086	(143,103)	19,487	193,684	32,894		
<b>Net Change in Plan Fiduciary Net Position</b>	<b>139,653</b>	<b>245,293</b>	<b>477,709</b>	<b>(457,640)</b>	<b>363,295</b>	<b>119,254</b>	<b>(710)</b>	<b>162,507</b>	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>5,216,230</b>	<b>4,970,937</b>	<b>4,493,228</b>	<b>4,950,868</b>	<b>4,587,573</b>	<b>4,468,319</b>	<b>4,469,029</b>	<b>4,306,522</b>		
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 5,355,883</b>	<b>\$ 5,216,230</b>	<b>\$ 4,970,937</b>	<b>\$ 4,493,228</b>	<b>\$ 4,950,868</b>	<b>\$ 4,587,573</b>	<b>\$ 4,468,319</b>	<b>\$ 4,469,029</b>	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (479,855)</b>	<b>\$ 153,887</b>	<b>\$ 548,362</b>	<b>\$ 1,143,913</b>	<b>\$ 489,937</b>	<b>\$ 967,728</b>	<b>\$ 857,374</b>	<b>\$ 513,588</b>		
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>109.84%</b>	<b>97.13%</b>	<b>90.06%</b>	<b>79.71%</b>	<b>91.00%</b>	<b>82.58%</b>	<b>83.90%</b>	<b>89.69%</b>		
<b>Covered Valuation Payroll</b>	<b>\$ 75,465</b>	<b>\$ 74,113</b>	<b>\$ 74,000</b>	<b>\$ 74,000</b>	<b>\$ 72,213</b>	<b>\$ 195,183</b>	<b>\$ 221,404</b>	<b>\$ 272,116</b>		
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-635.86%</b>	<b>207.64%</b>	<b>741.03%</b>	<b>1545.83%</b>	<b>678.46%</b>	<b>495.81%</b>	<b>387.24%</b>	<b>188.74%</b>		

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN

LAST 10 CALENDAR YEARS (to be built prospectively from 2014)

Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>										
Service Cost	\$ 436,657	\$ 441,403	\$ 434,714	\$ 402,279	\$ 449,864	\$ 464,453	\$ 457,398	\$ 477,577		
Interest on the Total Pension Liability	2,397,198	2,350,222	2,297,565	2,257,917	2,240,351	2,164,577	2,078,458	1,915,964		
Benefit Changes	-	-	-	-	-	-	-	-		
Difference Between Expected and Actual Experience	458,970	(185,142)	(358,808)	(337,152)	105,140	(207,589)	(101,199)	(7,087)		
Assumption Changes	-	(205,463)	-	830,998	(981,901)	(136,404)	34,106	1,105,334		
Benefit Payments and Refunds	(1,802,379)	(1,699,033)	(1,601,999)	(1,568,537)	(1,542,342)	(1,302,030)	(1,259,120)	(1,216,731)		
<b>Net Change in Total Pension Liability</b>	<b>1,490,446</b>	<b>701,987</b>	<b>771,472</b>	<b>1,585,505</b>	<b>271,112</b>	<b>983,007</b>	<b>1,209,643</b>	<b>2,275,057</b>	-	-
<b>Total Pension Liability - Beginning</b>	<b>33,747,655</b>	<b>33,045,668</b>	<b>32,274,196</b>	<b>30,688,691</b>	<b>30,417,579</b>	<b>29,434,572</b>	<b>28,224,929</b>	<b>25,949,872</b>		
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 35,238,101</b>	<b>\$ 33,747,655</b>	<b>\$ 33,045,668</b>	<b>\$ 32,274,196</b>	<b>\$ 30,688,691</b>	<b>\$ 30,417,579</b>	<b>\$ 29,434,572</b>	<b>\$ 28,224,929</b>	-	-
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 558,429	\$ 580,769	\$ 484,934	\$ 555,047	\$ 556,751	\$ 592,471	\$ 561,222	\$ 577,033		
Employee Contributions	225,426	198,181	199,920	183,656	182,210	185,196	184,636	183,266		
Pension Plan Net Investment Income	5,887,091	4,458,558	5,118,603	(1,644,075)	4,563,526	1,690,906	123,294	1,444,217		
Benefit Payments and Refunds	(1,802,379)	(1,699,033)	(1,601,999)	(1,568,537)	(1,542,342)	(1,302,030)	(1,259,120)	(1,216,731)		
Other	117,989	48,687	(78,041)	209,559	(417,576)	210,321	138,925	23,646		
<b>Net Change in Plan Fiduciary Net Position</b>	<b>4,986,556</b>	<b>3,587,162</b>	<b>4,123,417</b>	<b>(2,264,350)</b>	<b>3,342,569</b>	<b>1,376,864</b>	<b>(251,043)</b>	<b>1,011,431</b>	-	-
<b>Plan Fiduciary Net Position - Beginning</b>	<b>34,829,953</b>	<b>31,242,791</b>	<b>27,119,374</b>	<b>29,383,724</b>	<b>26,041,155</b>	<b>24,664,291</b>	<b>24,915,334</b>	<b>23,903,903</b>		
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 39,816,509</b>	<b>\$ 34,829,953</b>	<b>\$ 31,242,791</b>	<b>\$ 27,119,374</b>	<b>\$ 29,383,724</b>	<b>\$ 26,041,155</b>	<b>\$ 24,664,291</b>	<b>\$ 24,915,334</b>	-	-
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (4,578,408)</b>	<b>\$ (1,082,298)</b>	<b>\$ 1,802,877</b>	<b>\$ 5,154,822</b>	<b>\$ 1,304,967</b>	<b>\$ 4,376,424</b>	<b>\$ 4,770,281</b>	<b>\$ 3,309,595</b>		
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>112.99%</b>	<b>103.21%</b>	<b>94.54%</b>	<b>84.03%</b>	<b>95.75%</b>	<b>85.61%</b>	<b>83.79%</b>	<b>88.27%</b>		
<b>Covered Valuation Payroll</b>	<b>\$ 4,593,963</b>	<b>\$ 4,397,518</b>	<b>\$ 4,280,089</b>	<b>\$ 4,081,229</b>	<b>\$ 4,049,099</b>	<b>\$ 4,091,654</b>	<b>\$ 4,063,884</b>	<b>\$ 4,007,395</b>		
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-99.66%</b>	<b>-24.61%</b>	<b>42.12%</b>	<b>126.31%</b>	<b>32.23%</b>	<b>106.96%</b>	<b>117.38%</b>	<b>82.59%</b>		

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MORGAN COUNTY, ILLINOIS  
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR PLAN  
COMPONENT UNIT- ETSB

LAST 10 CALENDAR YEARS (to be built prospectively from 2017)

Calendar Year Ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>										
Service Cost	\$ 54,600	\$ 48,639	\$ 49,371	\$ 45,415	\$ -					
Interest on the Total Pension Liability	30,151	22,542	23,697	17,797	(25)					
Benefit Changes	-	-	-	-	-					
Difference Between Expected and Actual Experience	41,518	55,664	(86,452)	8,427	226,173					
Assumption Changes	-	(15,658)	-	16,010	(10,890)					
Benefit Payments and Refunds	(14,187)	(4,251)	(117)	-	(676)					
<b>Net Change in Total Pension Liability</b>	<u>112,082</u>	<u>106,936</u>	<u>(13,501)</u>	<u>87,649</u>	<u>214,582</u>					
<b>Total Pension Liability - Beginning</b>	<u>395,666</u>	<u>288,730</u>	<u>302,231</u>	<u>214,582</u>	<u>-</u>					
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 507,748</u>	<u>\$ 395,666</u>	<u>\$ 288,730</u>	<u>\$ 302,231</u>	<u>\$ 214,582</u>					
<b>Plan Fiduciary Net Position</b>										
Employer Contributions	\$ 38,394	\$ 53,170	\$ 50,070	\$ 48,359	\$ 55,651					
Employee Contributions	28,092	29,037	26,952	26,869	27,315					
Pension Plan Net Investment Income	50,446	30,654	23,552	(2,053)	124					
Benefit Payments and Refunds	(14,187)	(4,251)	(117)	-	(676)					
Other	(8,126)	(4,189)	(4,441)	(4,541)	(5,166)					
<b>Net Change in Plan Fiduciary Net Position</b>	<u>94,619</u>	<u>104,421</u>	<u>96,016</u>	<u>68,634</u>	<u>77,248</u>					
<b>Plan Fiduciary Net Position - Beginning</b>	<u>346,319</u>	<u>241,898</u>	<u>145,882</u>	<u>77,248</u>	<u>-</u>					
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 440,938</u>	<u>\$ 346,319</u>	<u>\$ 241,898</u>	<u>\$ 145,882</u>	<u>\$ 77,248</u>					
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<u>\$ 66,810</u>	<u>\$ 49,347</u>	<u>\$ 46,832</u>	<u>\$ 156,349</u>	<u>\$ 137,334</u>					
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	86.84%	87.53%	83.78%	48.27%	36.00%					
<b>Covered Valuation Payroll</b>	\$ 624,275	\$ 645,261	\$ 598,924	\$ 597,324	\$ 539,733					
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	10.70%	7.65%	7.82%	26.17%	25.44%					

**Notes to Schedule:**

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 CONTRIBUTION RATE\*

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
	SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 19 years; two employers were financed over 20 years; three employers were financed over 26 years; four employers were financed over 27 years and one employer was financed over 28 years).
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.



MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Sheriff's Law Enforcement Personnel (SLEP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

**Mortality:**

For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

**Notes:**

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Elected County Official (ECO)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

**Mortality:**

For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

**Notes:**

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Regular Plan (RP)  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

**Mortality:**

For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

**Notes:**

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.



MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Regular Plan (RP)- Component Unit- ETSB  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method:	5-year smoothed market, 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

Illinois Municipal Retirement Fund  
Regular Plan (RP)- Component Unit- ETSB  
(Unaudited)

NOTE 1. SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE  
CALCULATION OF THE 2021 CONTRIBUTION RATE\* (CONTINUED)

**Mortality:**

For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

**Notes:**

There were no benefit changes during the year

\* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

MORGAN COUNTY, ILLINOIS  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
August 31, 2022

NOTE 2. EXPENDITURES IN EXCESS OF BUDGET

The following fund had actual expenditures in excess of budget by the amount noted:

	Expenditures	Budget	Excess of Budget
Drug Enforcement Fund	\$ 2,783	\$ -0-	\$ 2,783
Coroner Fund	\$ 13,729	\$ 10,800	\$ 2,929

## MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET

August 31, 2022

	Total	County Recorders Fund	Animal Control Fund
ASSETS			
Cash	\$ 6,147,864	\$ 50,018	\$ 72,118
Property Taxes Receivable	609,825		
Intergovernmental Receivables:			
Federal Grants	59,928		
State Grants	9,747		
Other Receivables	107,191		
Due from Other Funds	79,188	0	
Prepaid Expenses	-		
Total Assets	\$ <u>7,013,743</u>	\$ <u>50,018</u>	\$ <u>72,118</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$ 247,281	\$	\$ 78
Unearned Grant Revenue	12,346		
Due to Other Funds	<u>132,554</u>		<u>2,693</u>
Total Liabilities	392,181	-	2,771
Fund Balance			
Restricted for:			
Law and Judicial	598,250		
Transportation	4,000,924		
Health and Human Services	80,095		
Other Purposes	330,576	50,018	
Nonspendable	-		
Committed	1,585,818		69,347
Unassigned	<u>25,899</u>		
Total Fund Balances	<u>6,621,562</u>	<u>50,018</u>	<u>69,347</u>
Total Liabilities and Fund Balance	\$ <u>7,013,743</u>	\$ <u>50,018</u>	\$ <u>72,118</u>

Tuberculosis Sanitarium Fund	Cooperative Extension Fund	Coroner's Fund	E-Citation Fund	Vital Statistics Fund
\$ 27,950	\$ 7	\$ 32,647	\$ 45,022	\$ 11,619
33,715	92,658			
495		5,350	240	
<u>62,160</u>	<u>92,665</u>	<u>37,997</u>	<u>45,262</u>	<u>11,619</u>
\$	\$	\$	\$	\$
15,000	63,684			1,000
<u>15,000</u>	<u>63,684</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
47,160	28,981	37,997	45,262	10,619
<u>47,160</u>	<u>28,981</u>	<u>37,997</u>	<u>45,262</u>	<u>10,619</u>
\$ <u>62,160</u>	\$ <u>92,665</u>	\$ <u>37,997</u>	\$ <u>45,262</u>	\$ <u>11,619</u>

## MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2022

	Drug Fee Fund	Marriage Fund	Law Library Fund
ASSETS			
Cash	\$ 18,312	\$ 10,346	\$ 41,552
Property Taxes Receivable			
Intergovernmental Receivables:			
Federal Grants			
State Grants			
Other Receivables			2,394
Due from Other Funds			
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 18,312	\$ 10,346	\$ 43,946
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds			2,000
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	-	2,000
Fund Balance			
Restricted for:			
Law and Judicial	18,312		41,946
Transportation			
Health and Human Services			
Other Purposes		10,346	
Nonspendable			
Committed			
Unassigned			
	<hr/>	<hr/>	<hr/>
Total Fund Balances	18,312	10,346	41,946
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ 18,312	\$ 10,346	\$ 43,946



Child Support Fund	Probation Office Fund	Court Automation Fund	Circuit Clerk Operating Fund	Drug Enforcement Fund	Court Document Storage Fund
\$ 15,735	\$ 231,375	\$ 98,920	\$ 22,953	\$ 32,675	\$ 74,167
1,473	3,639	4,616	535		4,848
<u>17,208</u>	<u>235,014</u>	<u>103,536</u>	<u>23,488</u>	<u>32,675</u>	<u>79,015</u>
\$	\$	\$	\$	\$	\$
		1,477			
-	-	1,477	-	-	-
17,208	235,014	102,059	23,488	32,675	79,015
<u>17,208</u>	<u>235,014</u>	<u>102,059</u>	<u>23,488</u>	<u>32,675</u>	<u>79,015</u>
\$ <u>17,208</u>	\$ <u>235,014</u>	\$ <u>103,536</u>	\$ <u>23,488</u>	\$ <u>32,675</u>	\$ <u>79,015</u>

## MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2022

	Police Vehicle Fund	Title IV-D (KIDS) Fund	Bridge Construction and Repair Fund
ASSETS			
Cash	\$ 6,054	\$ 759	\$ 1,327,412
Property Taxes Receivable			132,363
Intergovernmental Receivables:			
Federal Grants			
State Grants		1,386	
Other Receivables			59,692
Due from Other Funds		1,176	-
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>6,054</u>	\$ <u>3,321</u>	\$ <u>1,519,467</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds	<hr/>	<hr/>	<hr/>
	-	-	-
Total Liabilities			
Fund Balance			
Restricted for:			
Law and Judicial			
Transportation			1,519,467
Health and Human Services			
Other Purposes	6,054	3,321	
Nonspendable			
Committed			
Unassigned	<hr/>	<hr/>	<hr/>
	<u>6,054</u>	<u>3,321</u>	<u>1,519,467</u>
Total Fund Balances			
	<u>6,054</u>	<u>3,321</u>	<u>1,519,467</u>
Total Liabilities and Fund Balance	\$ <u>6,054</u>	\$ <u>3,321</u>	\$ <u>1,519,467</u>

Marnico Special Service Fund	Highway Fund	IHWAP Fund	CSBG Programs	Regional Planning Commission Fund
\$ 21,064	\$ 2,239,348 351,089	\$ 56,938	\$ 18,226	\$ 34,575
		47,252	12,676	
		8,361		
1,207	19,292	4,408		
		3,123		
<u>22,271</u>	<u>2,609,729</u>	<u>120,082</u>	<u>30,902</u>	<u>34,575</u>
\$	\$	\$	\$	\$
	150,543	20,615	10,382	1,979
		4,837	7,509	
		90,676	13,011	6,697
-	150,543	116,128	30,902	8,676
22,271	2,459,186	3,954		
			-	25,899
<u>22,271</u>	<u>2,459,186</u>	<u>3,954</u>	<u>-</u>	<u>25,899</u>
\$ <u>22,271</u>	\$ <u>2,609,729</u>	\$ <u>120,082</u>	\$ <u>30,902</u>	\$ <u>34,575</u>

## MORGAN COUNTY, ILLINOIS

NON MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2022

	GIS Fund	County Clerk GIS Fund	State's Attorney Law Enforcement Fund
ASSETS			
Cash	\$ 115,521	\$ 10,726	\$ 36,571
Property Taxes Receivable			
Intergovernmental Receivables:			
Federal Grants			
State Grants			
Other Receivables		475	
Due from Other Funds			3,666
Prepaid Expenses			
	<hr/>	<hr/>	<hr/>
Total Assets	\$ <u>115,521</u>	\$ <u>11,201</u>	\$ <u>40,237</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$	\$	\$
Unearned Grant Revenue			
Due to Other Funds			
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	-	-
Fund Balance			
Restricted for:			
Law and Judicial			
Transportation			
Health and Human Services			
Other Purposes	115,521	11,201	40,237
Nonspendable			
Committed			
Unassigned			
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>115,521</u>	<u>11,201</u>	<u>40,237</u>
Total Liabilities and Fund Balance	\$ <u>115,521</u>	\$ <u>11,201</u>	\$ <u>40,237</u>

Forfeiture Enforcement Fund	Sheriff Forfeiture Fund	Public Defender Records Automation Fund	<u>Capital Projects Fund</u> Capital Improvements Fund
\$ 21,174	\$ 26,805	\$ 554	\$ 1,446,721
			69,750
<u>\$ 21,174</u>	<u>\$ 26,805</u>	<u>\$ 554</u>	<u>\$ 1,516,471</u>
\$	\$	\$	\$
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
21,174	26,805	554	
			1,516,471
<u>21,174</u>	<u>26,805</u>	<u>554</u>	<u>1,516,471</u>
<u>\$ 21,174</u>	<u>\$ 26,805</u>	<u>\$ 554</u>	<u>\$ 1,516,471</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2022

	Total	County Recorders Fund	Animal Control Fund
REVENUE			
Taxes	\$ 1,198,539	\$	\$
Intergovernmental:			
Federal	752,618		
State	118,183		
Local	64,220		64,220
Licenses and Permits	280		
Fines and Forfeits	180,986		
Revenue from Services	513,564	20,447	103,916
Interest	11,836	45	177
Miscellaneous	764,353		99
	<u>3,604,579</u>	<u>20,492</u>	<u>168,412</u>
Total Revenue			
EXPENDITURES			
Current:			
General Government	356,927	14,616	
Law and Judicial	413,056		205,723
Health and Human Services	934,537		
Transportation	811,526		
Capital Outlay	285,453	0	5,364
Debt Service	-		
	<u>2,801,499</u>	<u>14,616</u>	<u>211,087</u>
Total Expenditures			
Revenue Over (Under) Expenditures	803,080	5,876	(42,675)
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset	-		
Proceeds from Financing Agreement	-		
Interfund Transfers	827,564	0	27,559
	<u>1,630,644</u>	<u>5,876</u>	<u>(15,116)</u>
Net change in fund balances			
FUND BALANCE, BEGINNING	4,990,918	44,142	84,463
FUND BALANCE, ENDING	\$ <u>6,621,562</u>	\$ <u>50,018</u>	\$ <u>69,347</u>



Tuberculosis Sanitarium Fund	Cooperative Extension Fund	Coroner's Fund	E-Citation Fund	Vital Statistics Fund
\$ 82,034	\$ 195,393	\$	\$	\$
370		19,885	6,909	4,700
25	1	288	42	-
1,686				
<u>84,115</u>	<u>195,394</u>	<u>20,173</u>	<u>6,951</u>	<u>4,700</u>
	166,419	13,729	-	4,693
120,259				
371				
<u>120,630</u>	<u>166,419</u>	<u>13,729</u>	<u>-</u>	<u>4,693</u>
(36,515)	28,975	6,444	6,951	7
				-
<u>(36,515)</u>	<u>28,975</u>	<u>6,444</u>	<u>6,951</u>	<u>7</u>
83,675	6	31,553	38,311	10,612
<u>\$ 47,160</u>	<u>\$ 28,981</u>	<u>\$ 37,997</u>	<u>\$ 45,262</u>	<u>\$ 10,619</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2022

	Drug Fee Fund	Marriage Fund	Law Library Fund
REVENUE			
Taxes	\$	\$	\$
Intergovernmental:			
Federal			
State			
Local			
Licenses and Permits		280	
Fines and Forfeits	736		19,188
Revenue from Services			
Interest	10		
Miscellaneous			
	<hr/>	<hr/>	<hr/>
Total Revenue	746	280	19,188
EXPENDITURES			
Current:			
General Government		-	
Law and Judicial	1,060		20,928
Health and Human Services			
Transportation			
Capital Outlay	-		
Debt Expense			
	<hr/>	<hr/>	<hr/>
Total Expenditures	1,060	-	20,928
Revenue Over (Under) Expenditures	(314)	280	(1,740)
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers	-		
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(314)	280	(1,740)
FUND BALANCE, BEGINNING	18,626	10,066	43,686
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ENDING	\$ 18,312	\$ 10,346	\$ 41,946
	<hr/>	<hr/>	<hr/>

Child Support Fund	Probation Office Fund	Court Automation Fund	Circuit Clerk Operating Fund	Drug Enforcement Fund	Court Document Storage Fund
\$	\$	\$	\$	\$	\$
9,809	50,354	39,704	12,896	1,530	39,740
9	1,045	278	45	5	120
	109,184	34,635			
<u>9,818</u>	<u>160,583</u>	<u>74,617</u>	<u>12,941</u>	<u>1,535</u>	<u>39,860</u>
18,442	37,980	78,665	14,932	2,783	14,662
	21,132	27,802			
<u>18,442</u>	<u>59,112</u>	<u>106,467</u>	<u>14,932</u>	<u>2,783</u>	<u>14,662</u>
(8,624)	101,471	(31,850)	(1,991)	(1,248)	25,198
<u>(8,624)</u>	<u>101,471</u>	<u>(31,850)</u>	<u>(1,991)</u>	<u>(1,248)</u>	<u>25,198</u>
25,832	133,543	133,909	25,479	33,923	53,817
<u>\$ 17,208</u>	<u>\$ 235,014</u>	<u>\$ 102,059</u>	<u>\$ 23,488</u>	<u>\$ 32,675</u>	<u>\$ 79,015</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2022

	Police Vehicle Fund	Title IV-D (KIDS) Fund	Bridge Construction and Repair Fund
REVENUE			
Taxes	\$	\$	\$ 251,614
Intergovernmental:			
Federal			
State		4,468	
Local			
Licenses and Permits			
Fines and Forfeits	120		
Revenue from Services			
Interest		6	2,760
Miscellaneous			
	<hr/>	<hr/>	<hr/>
Total Revenue	120	4,474	254,374
EXPENDITURES			
Current:			
General Government			
Law and Judicial		4,152	
Health and Human Services			
Transportation			
Capital Outlay	0		49,141
Debt Expense			
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	4,152	49,141
Revenue Over (Under) Expenditures	120	322	205,233
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers			
	<hr/>	<hr/>	<hr/>
Net change in fund balances	120	322	205,233
FUND BALANCE, BEGINNING	5,934	2,999	1,314,234
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ENDING	\$ 6,054	\$ 3,321	\$ 1,519,467
	<hr/>	<hr/>	<hr/>

Marnico Special Service Fund	Highway Fund	IHWAP Fund	CSBG Programs	Regional Planning Commission Fund
\$ 2,108	\$ 667,390	\$	\$	
		457,572	295,046	
		113,715		
45	170,119			78,000
	4,741			35
	600,731	1		
<u>2,153</u>	<u>1,442,981</u>	<u>571,288</u>	<u>295,046</u>	<u>78,035</u>
				56,387
813	810,713	519,232	295,046	
	95,475	55,201		
<u>813</u>	<u>906,188</u>	<u>574,433</u>	<u>295,046</u>	<u>56,387</u>
1,340	536,793	(3,145)	-	21,648
				100,005
<u>1,340</u>	<u>536,793</u>	<u>(3,145)</u>	<u>-</u>	<u>121,653</u>
20,931	1,922,393	7,099	-	(95,754)
<u>\$ 22,271</u>	<u>\$ 2,459,186</u>	<u>\$ 3,954</u>	<u>\$ -</u>	<u>\$ 25,899</u>

MORGAN COUNTY, ILLINOIS  
NON MAJOR GOVERNMENTAL FUNDS (CONTINUED)  
COMBINING STATEMENT OF REVENUE, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended August 31, 2022

	GIS Fund	County Clerk GIS Fund	State's Attorney Law Enforcement Fund
REVENUE			
Taxes	\$	\$	\$
Intergovernmental:			
Federal			
State			
Local			
Licenses and Permits			
Fines and Forfeits			
Revenue from Services	106,376	5,059	3,385
Interest	248		
Miscellaneous	65		
	<hr/>	<hr/>	<hr/>
Total Revenue	106,689	5,059	3,385
EXPENDITURES			
Current:			
General Government	105,962	8,850	
Law and Judicial			
Health and Human Services			
Transportation			
Capital Outlay			
Debt Expense			
	<hr/>	<hr/>	<hr/>
Total Expenditures	105,962	8,850	-
Revenue Over (Under) Expenditures	727	(3,791)	3,385
OTHER FINANCING SOURCES (USES)			
Gain/(Loss) on Sale of Asset			
Proceeds from Financing Agreement			
Interfund Transfers			
	<hr/>	<hr/>	<hr/>
Net change in fund balances	727	(3,791)	3,385
FUND BALANCE, BEGINNING	114,794	14,992	36,852
	<hr/>	<hr/>	<hr/>
FUND BALANCE, ENDING	\$ 115,521	\$ 11,201	\$ 40,237
	<hr/>	<hr/>	<hr/>



			Capital Projects Fund
Forefeiture Enforcement Fund	Sheriff Forefeiture Fund	Public Defender Records Automation Fund	Capital Improvements Fund
\$	\$	\$	\$
46		262	2,910
	17,952		
46	17,952	262	2,910
	0		
	0		30,967
-	-	-	30,967
46	17,952	262	(28,057)
	0		700,000
46	17,952	262	671,943
21,128	8,853	292	844,528
\$ 21,174	\$ 26,805	\$ 554	\$ 1,516,471

## MORGAN COUNTY, ILLINOIS

ALL CUSTODIAL FUNDS  
COMBINING BALANCE SHEET

August 31, 2022

	Total	Tax Collector's Fund	Road District Motor Fuel Tax Allotment Fund	Trust Fund
<b>ASSETS</b>				
Cash	\$ 18,146,656	\$ 15,008,309	\$ 2,060,178	\$ 138,434
Intergovernmental Receivables:				
Motor Fuel Tax	128,360		128,360	
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$ <u>18,275,016</u>	\$ <u>15,008,309</u>	\$ <u>2,188,538</u>	\$ <u>138,434</u>
<b>LIABILITIES</b>				
Intergovernmental Payables:				
Accounts Payable	\$ 695,426	\$ 0	\$ 695,426	\$
Funds Available for Distribution	<u>17,579,590</u>	<u>15,008,309</u>	<u>1,493,112</u>	<u>138,434</u>
Total Liabilities	<u>18,275,016</u>	<u>15,008,309</u>	<u>2,188,538</u>	<u>138,434</u>
NET ASSETS	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Circuit Clerk Bond Fund	Tax Sale Indemnity Fund	Road District Bridge Fund	Trustee Escrow Fund	Trustee Fund
\$ 495,062	\$ 287,919	\$ 62,873	\$ 0	\$ 5,089
	0			
<u>\$ 495,062</u>	<u>\$ 287,919</u>	<u>\$ 62,873</u>	<u>\$ 0</u>	<u>\$ 5,089</u>
\$	\$	\$ 0	\$	\$
<u>495,062</u>	<u>287,919</u>	<u>62,873</u>	<u>0</u>	<u>5,089</u>
<u>495,062</u>	<u>287,919</u>	<u>62,873</u>	<u>0</u>	<u>5,089</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## MORGAN COUNTY, ILLINOIS

ALL CUSTODIAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)

August 31, 2022

	Sheriff Bond Fund	Child Advocacy Fund	MCS Revolving Loan Fund
<b>ASSETS</b>			
Cash	\$ 65,285	\$ 129	\$ 23,378
Intergovernmental Receivables:			
Motor Fuel Tax			
Other			
Total Assets	<u>\$ 65,285</u>	<u>\$ 129</u>	<u>\$ 23,378</u>
<b>LIABILITIES</b>			
Intergovernmental Payables:			
Accounts Payable	\$	\$	\$
Funds Available for Distribution	<u>65,285</u>	<u>129</u>	<u>23,378</u>
Total Liabilities	<u>65,285</u>	<u>129</u>	<u>23,378</u>
NET ASSETS	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## MORGAN COUNTY, ILLINOIS

ALL CUSTODIAL FUNDS  
 COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN FUNDS AVAILABLE FOR DISTRIBUTION

Year Ended August 31, 2022

	Funds Available For Distribution Beginning Of Year	Receipts	Disbursements	Funds Available For Distribution End Of Year
Tax Collector's Fund	\$ 5,803,571	\$ 53,813,986	\$ 44,609,248	\$ 15,008,309
Road District Motor Fuel				
Tax Allotment Fund	1,639,980	2,012,062	2,158,930	1,493,112
Trust Fund	138,157	277	0	138,434
Circuit Clerk Bond Fund	484,861	1,250,979	1,240,778	495,062
Tax Sale Indemnity Fund	278,057	9,862	0	287,919
Road District Bridge Fund	62,736	137	0	62,873
Trustee Escrow Fund	13,086	5,740	18,826	0
Trustee Fund	6,424	2	1,337	5,089
Sheriff Bond Fund	6,973	501,821	443,509	65,285
Child Advocacy Fund	0	2,933	2,804	129
MCS Revolving Loan Fund	23,326	52	0	23,378
	<u>\$ 8,457,171</u>	<u>\$ 57,597,851</u>	<u>\$ 48,475,432</u>	<u>\$ 17,579,590</u>

## MORGAN COUNTY, ILLINOIS

## SCHEDULE OF EQUALIZED ASSESSED VALUATIONS AND TAX EXTENSIONS

August 31, 2022

	2021	2020	2019
<b>EQUALIZED ASSESSED VALUATIONS</b>			
Residential	\$ 312,524,278	\$ 306,410,199	\$ 301,977,242
Farm	180,252,397	170,527,931	160,819,673
Commercial	103,733,689	103,099,864	103,522,143
Industrial	43,612,937	33,228,306	33,169,371
Railroads	<u>15,625,510</u>	<u>13,213,078</u>	<u>11,495,351</u>
Total Equalized Assessed Valuations	<u>\$ 655,748,811</u>	<u>\$ 626,479,378</u>	<u>\$ 610,983,780</u>
<b>TAX EXTENSIONS</b>			
County Totals	\$ 6,649,688	\$ 6,393,302	\$ 6,222,033
School Districts	30,704,076	29,692,176	28,924,362
Junior College Districts	3,249,965	3,002,853	2,955,519
Cities and Villages	7,482,673	7,474,458	7,370,587
Road Districts	2,336,050	2,331,457	2,280,072
Airport Authority	160,417	157,792	154,861
Fire Protection Districts	503,826	374,445	342,780
Tax Increment Financing Districts	1,061,238	1,084,571	1,030,675
Special Districts	49,318	49,258	78,690
Library Districts	<u>92,402</u>	<u>81,917</u>	<u>80,793</u>
Total Tax Extensions	<u>\$ 52,289,653</u>	<u>\$ 50,642,229</u>	<u>\$ 49,440,372</u>



MORGAN COUNTY, ILLINOIS

SCHEDULE OF EQUALIZED ASSESSED VALUATIONS, TAX LEVIES,  
RATES, EXTENSIONS AND COLLECTIONS

August 31, 2022

	2021	2020	2019
TAX LEVIES			
General	\$ 4,888,823	\$ 4,659,693	\$ 4,527,308
Highway	650,000	650,000	650,000
Bridge	245,000	245,000	245,000
Aid Matching	230,000	230,000	230,000
Health	364,107	364,000	349,000
Extension Education	171,500	170,000	170,000
Tuberculosis	<u>100,000</u>	<u>90,000</u>	<u>90,000</u>
Total	<u>\$ 6,649,430</u>	<u>\$ 6,408,693</u>	<u>\$ 6,261,308</u>

TAX RATES	MAX			
General	As Needed	0.76348	0.76286	0.76015
Highway	0.20000	0.10151	0.10642	0.10914
Bridge	0.25000	0.03827	0.04011	0.04114
Aid Matching	0.05000	0.03592	0.03766	0.03862
Health	0.10000	0.05687	0.05960	0.05860
Extension Education	0.05000	0.02679	0.02784	0.02855
Tuberculosis	0.07500	<u>0.01562</u>	<u>0.01474</u>	<u>0.01512</u>
Total		<u>1.03846</u>	<u>1.04923</u>	<u>1.05132</u>

	2021	2020	2019
TAX EXTENSIONS			
General	\$ 4,888,877	\$ 4,644,088	\$ 4,488,221
Highway	650,010	650,038	649,964
Bridge	245,059	245,001	244,965
Aid Matching	230,011	230,036	229,956
Health	364,162	364,051	348,954
Extension Education	171,548	170,053	169,980
Tuberculosis	<u>100,021</u>	<u>90,035</u>	<u>89,993</u>
Total	\$ <u>6,649,688</u>	\$ <u>6,393,302</u>	\$ <u>6,222,033</u>

-

#### TAX COLLECTIONS

General	\$ 2,193,413	\$ 4,666,655	\$ 4,403,110
Highway	292,421	653,198	637,642
Bridge	110,245	246,195	240,322
Aid Matching	103,476	231,156	225,594
Health	163,826	365,817	342,340
Extension Education	77,174	170,882	166,757
Tuberculosis	<u>44,998</u>	<u>90,475</u>	<u>88,289</u>
Total	\$ <u>2,985,553</u>	\$ <u>6,424,378</u>	\$ <u>6,104,054</u>

#### EQUALIZED ASSESSED VALUATIONS

\$ <u>655,748,811</u>	\$ <u>626,479,378</u>	\$ <u>610,983,780</u>
-----------------------	-----------------------	-----------------------

MORGAN COUNTY, ILLINOIS  
FEDERAL SINGLE AUDIT REPORT  
For the Year Ended August 31, 2022

## INDEX

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS .....	1
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH BY THE UNIFORM GUIDANCE .....	3
SCHEDULE OF FINDINGS AND QUESTIONED COSTS.....	6
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.....	8
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.....	11
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS.....	13

**ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD**

**Certified Public Accountants**

**CYNTHIA S. FOOTE, CPA  
VALERIE L. FLYNN, CPA  
ADAM R. WITHEE, CPA  
SUZANNE M. STECKEL, CPA**

**1395 Lincoln Avenue  
Jacksonville, Illinois 62650  
217-245-5121  
Fax: 217-243-3356  
Email: [staff@zescpa.com](mailto:staff@zescpa.com)**

**• MEMBERS •  
ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

*Independent Auditors' Report*

Members of the County Board  
Morgan County, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Morgan County, Illinois as of and for the year ended August 31, 2022, and the related notes to the financial statements, which collectively comprise Morgan County, Illinois' basic financial statements, and have issued our report thereon dated April 24, 2023.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Morgan County, Illinois' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Morgan County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Morgan County, Illinois' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Morgan County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Zumbahlen, Eyth, Smith, Foote & Flynn LLC*

Jacksonville, Illinois  
April 24, 2023



# **ZUMBAHLEN, EYTH, SURRATT, FOOTE & FLYNN, LTD**

**Certified Public Accountants**

**CYNTHIA S. FOOTE, CPA  
VALERIE L. FLYNN, CPA  
ADAM R. WITHEE, CPA  
SUZANNE M. STECKEL, CPA**

**1395 Lincoln Avenue  
Jacksonville, Illinois 62650  
217-245-5121  
Fax: 217-243-3356  
Email: [staff@zescpa.com](mailto:staff@zescpa.com)**

**• MEMBERS •  
ILLINOIS SOCIETY OF CPA  
AMERICAN INSTITUTE OF CPA**

## **REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

*Independent Auditors' Report*

Members of the County Board  
Morgan County, Illinois

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Morgan County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Morgan County, Illinois' major federal programs for the year ended August 31, 2022. Morgan County, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Morgan County, Illinois complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Morgan County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Morgan County, Illinois' compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Morgan County, Illinois' federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Morgan County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Morgan County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Morgan County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Morgan County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Morgan County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### Report on Schedule of Expenditures of Federal Awards Required by The Uniform Guidance

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Morgan County, Illinois, as of and for the year ended August 31, 2022, and the related notes to the financial statements, which collectively comprise Morgan County, Illinois' basic financial statements. We issued our report thereon dated April 24, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Zumbahlen, Eyth, Dunath, Foote + Flynn Ltd*

Jacksonville, Illinois  
April 24, 2023

MORGAN COUNTY, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended August 31, 2022

**SUMMARY OF AUDITORS' RESULTS**

1. The auditors' report expresses an unmodified opinion on whether the financial statements of Morgan County, Illinois were prepared in accordance with GAAP.
2. No significant deficiencies relating to the audit of the financial statements are reported in the *Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Morgan County, Illinois, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies relating to the audit of major federal award programs are reported in the *Independent Auditors' Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance In Accordance With the Uniform Guidance*.
5. The auditors' report on compliance for the major federal award programs for Morgan County, Illinois expresses an unmodified opinion on all major federal programs.
6. The audit of the major federal award programs of Morgan County, Illinois did not disclose any audit findings that are required to be reported in accordance with 2 CFR section 200.516(a).
7. The programs tested as a major program were: Department of Treasury, Coronavirus State and Local Fiscal Recovery Funds, CFDA #21.027 and Department of Health and Human Services, Low Income Home Energy Assistance, CFDA #93.568.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Morgan County, Illinois, was not determined to be a low-risk auditee.

MORGAN COUNTY, ILLINOIS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended August 31, 2022

**FINDINGS - FINANCIAL STATEMENTS AUDIT**

NONE

**FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAMS AUDIT**

NONE

## MORGAN COUNTY, ILLINOIS

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2022

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT		
Direct Programs		
Permanent Supportive Housing Program renewal 1G	14.235	IL0476L5T192008
Permanent Supportive Housing Program renewal 2F	14.235	IL0569L5T191906
Permanent Supportive Housing Program renewal 2G	14.235	IL0569L5T192007
<b>Total CFDA 14.235</b>		

**TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN  
DEVELOPMENT**

U.S. DEPARTMENT OF THE TREASURY PASSED THOUGH ILLINOIS DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY		
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA
<b>Total CFDA 21.027 ***</b>		

U.S. DEPARTMENT OF THE TREASURY PASSED THOUGH ILLINOIS DEPARTMENT OF PUBLIC HEALTH		
Coronavirus Relief Fund - Contact Tracing Grant	21.019	05180167H
<b>Total CFDA 21.019</b>		

**TOTAL U.S. DEPARTMENT OF THE TREASURY**



Revenue Recognized	Expenditures
\$ 24,006	\$ 24,006
12,093	12,093
<u>47,268</u>	<u>47,268</u>
<b><u>83,367</u></b>	<b><u>83,367</u></b>
<b>\$ <u><u>83,367</u></u></b>	<b>\$ <u><u>83,367</u></u></b>
\$ 2,589,262	\$ 2,589,262
<u>2,589,262</u>	<u>2,589,262</u>
\$ 44,546	44,546
<u>44,546</u>	<u>44,546</u>
<b>\$ <u><u>2,633,808</u></u></b>	<b>\$ <u><u>2,633,808</u></u></b>

MORGAN COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended August 31, 2022

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF AGRICULTURE PASSED THROUGH ILLINOIS		
DEPARTMENT OF HUMAN SERVICES		
WIC Admin	10.557	FCSAQ01068
WIC Admin	10.557	FCSBQ01068
<b>Total CFDA 10.557</b>		
WIC Farmers Market Nutrition Prog.	10.572	FCSAQ01068
WIC Farmers Market Nutrition Prog.	10.572	FCSBQ01068
<b>Total CFDA 10.572</b>		
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>		
U.S. DEPARTMENT OF ENERGY PASSED THROUGH ILLINOIS DEPARTMENT OF		
COMMERCE AND ECONOMIC OPPORTUNITY		
Weatherization Assistance for Low-Income Persons		
DOE	81.042	22-401037
DOE	81.042	17-405037
<b>Total CFDA 81.042</b>		
<b>TOTAL U.S. DEPARTMENT OF ENERGY</b>		
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH		
ILLINOIS DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY		
Low Income Home Energy Assistance-LIHEAP	93.568	22-224037
Low Income Home Energy Assistance-LIHEAP	93.568	21-224037
Low Income Home Energy Assistance-LIHWAP	93.568	21-233037
Low Income Home Energy Assistance-ARPA	93.568	21-274037
Low Income Home Energy Assistance-IHWAP	93.568	20-221037
Low Income Home Energy Assistance-IHWAP	93.568	22-221037
Low Income Home Energy Assistance-IHWAP	93.568	21-221037
<b>Total CFDA 93.568 ***</b>		
Community Services Block Grant	93.569	21-231037
Community Services Block Grant	93.569	22-231037
Community Services Block Grant-CARES Act	93.569	20-211037
<b>Total CFDA 93.569</b>		

Revenue Recognized	Expenditures
\$ 92,181	\$ 92,181
21,935	21,935
<u>114,116</u>	<u>114,116</u>
\$ 468	\$ 468
857	857
<u>1,325</u>	<u>1,325</u>
<u><u>\$ 115,441</u></u>	<u><u>\$ 115,441</u></u>

\$ 19,417	\$ 19,417
155,754	155,754
<u>175,171</u>	<u>175,171</u>
<u><u>\$ 175,171</u></u>	<u><u>\$ 175,171</u></u>

\$ 308,405	\$ 308,405
706,251	706,251
34,358	34,358
1,023,850	1,023,850
62,778	62,778
2,996	2,996
216,627	216,627
<u>2,355,265</u>	<u>2,355,265</u>
\$ 86,149	\$ 86,149
59,925	59,925
148,972	148,972
<u>295,046</u>	<u>295,046</u>

## MORGAN COUNTY, ILLINOIS

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Year Ended August 31, 2022

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	Federal CFDA Number	Pass-Through Grantors Numbers
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF PUBLIC HEALTH		
Bioterrorism/Public Health Emergency Preparedness	93.069	27180066J
Bioterrorism/Public Health Emergency Preparedness	93.069	37180066K
<b>Total CFDA 93.069</b>		
Epidemiology and Laboratory Capacity for Infectious Diseases - Contact Tracing	93.323	05180167H
COVID-19 Health Crisis Response	93.323	28180567J
<b>Total CFDA 93.323</b>		
Local Health Protection Grant	93.268	25080068J
COVID-19 Immunization Coop Agreements - Mass Vaccination	93.268	150806671I
<b>Total CFDA 93.268</b>		
Family Planning Services - Title X	93.217	36180049K
<b>Total CFDA 93.217</b>		
COVID-19 Health Public Health Emergency Response-Retentior	93.354	27680067J
<b>Total CFDA 93.354</b>		
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES		
Social Services Block Grant-Family Case Management	93.667	FCSAU06059
Social Services Block Grant-Family Case Management	93.667	FCSBU06059
<b>Total CFDA 93.667</b>		
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		

**TOTAL FEDERAL AWARDS**

\*\*\* Indicates Major Program

Revenue Recognized	Expenditures
\$ 39,939	\$ 39,939
10,434	10,434
<u>50,373</u>	<u>50,373</u>
\$ 106,468	\$ 106,468
135,688	135,688
<u>242,156</u>	<u>242,156</u>
\$ 25,000	\$ 25,000
197,917	197,917
<u>222,917</u>	<u>222,917</u>
\$ 11,930	11,930
<u>11,930</u>	<u>11,930</u>
\$ 33,368	\$ 33,368
<u>33,368</u>	<u>33,368</u>
\$ 18,025	\$ 18,025
11,930	11,930
<u>29,955</u>	<u>29,955</u>
\$ <u>3,241,010</u>	\$ <u>3,241,010</u>
\$ <u>6,248,797</u>	\$ <u>6,248,797</u>

MORGAN COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2022

**Note 1 – Summary of Significant Accounting Policies**

General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Morgan County, Illinois. The County's reporting entity is defined in Note 1 to the County's financial statements. Federal awards passed through other government agencies are included on the schedule.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting.

Relationship to Basic Financial Statements

Federal awards received are reflected in the County's financial statements as revenue from federal sources.

**Note 2 – Reconciliation of Financial Statement Federal Revenues to Schedule of Expenditures of Federal Awards**

Federal Revenues Per Financial Statements	\$ 6,248,797
Non-Cash Assistance Not Included in Financial Statements	<u>0</u>
Federal Revenues Per Schedule of Expenditures of Federal Awards	\$ <u><u>6,248,797</u></u>

**Note 3 – Federal Insurance**

Morgan County, Illinois had no Federal insurance in effect during the year ended August 31, 2022.

**Note 4 – Federal Loans/Loan Guarantees**

Morgan County, Illinois had no Federal loans or Federal loan guarantees outstanding as of August 31, 2022.



MORGAN COUNTY, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended August 31, 2022

**Note 5 – Indirect Cost Rate**

Morgan County, Illinois did not elect to use the 10% de minimis cost rate for Federal programs.

MORGAN COUNTY, ILLINOIS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended August 31, 2022

None